

ICCG News

Numismatic News Paper of India

A Division of :- INDIAN COINS & CURRENCY GROUP

India's Largest Numismatic Community

Monthly Newspaper for Coins, Currencies, Collectibles & Events

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Error Currency Notes: An Unusual Passion

Error notes have occurred since notes were created and collecting error notes is a fascinating subspecialty for numismatics world-wide. Error notes often attract even the most novice collector because finding and examining misprinted paper money is both educational and historical. An error note is any unacceptable note that somehow, mysteriously, escaped both human and mechanical inspections. That is why error notes are extremely collectible and in most cases, hold exceptional value.



Most of us have been asked that plain straight question: 'What are your hobbies?' Your brain scans for something interesting to say and often the answer is reading, watching TV, gardening, coin collection, foreign currency collection, stamps...The list goes on. But you probably don't regularly collect 'error' currency notes.

Collecting currency errors is one of the most interesting areas of paper money collecting. While some people view errors as little more than a nuisance, any mistaken released currency note also turns it into a very rare collectible. Error notes have been around for as long as money has been created.

[Cont on Page 5th....](#)

Timeless Allure of Preserving History

Shri. Prakash Kothari, a pioneer in the field, is very much a prominent part of the global Indian numismatic scenario. Having contributed to Indian Numismatics for many years he was recently awarded with a 'Lifetime Achievement Award' for his lifelong dedication in preserving and collecting coins of Jaipur state. Recently ICCG News got to hear and learn from the legend himself. Excerpts of the same:



Jaipur Nazarana

As a child were you fascinated towards coins or any other collectibles? Or had you ever taken coin collection as a hobby?

I was much interested in art since my childhood.

How did you develop interest in numismatics?

I developed my interest in numismatics since childhood and it was all by self motivation.

And what are the areas of your interest?

My basic areas of interest are Philosophy and Psychology, music & literature.

You have been a life-long collector of coins of Jaipur State. Please let us know more about it....

What has been the source of knowledge on the subject (Jaipur State Coins)?

I have done a lot of study on the history books on Jaipur State. Further I also got a lot of help by interacting with Historians, Scholars and other numismatic experts.

[Cont on Page 3rd....](#)



Shri. Prakash Kothari

SNS Coin Investment Gallery Completes its Seven Years

Siddharth N Shah is a professional numismatist with more than 20 years of experience and in 2012 he started a well established numismatic setup 'SNS Coin Investment Gallery' at Raghuleela Mall, Kandivali (W), Mumbai. SNS Coin Gallery shop is a home for budding coin collectors & dealers who wish to acquire basic but authentic information about numismatics/coin collecting. The place shares anything and everything related to collecting of Indian coins and currency notes, whether they are definitive, commemorative or erratum, about single, or in sets (uncirculated, specimen, or proof edition) etc. Apart of coins and currency notes collectors can also get 'occasion notes' (birthday/anniversary etc), albums/accessories etc. Further collectors are also assisted in coin valuation and as a step of promoting this hobby within new collectors SNS Coin Gallery has always been regular with their updates through color charts and booklets, announcements through messages, mails that has proved to be a major help-source over the years, not only to new collectors but also to senior numismatists. SNS coin investment gallery is completing its seven years on the 12th of August 2019. SNS Coin Gallery takes this opportunity to thank all the collectors and hobby lovers for helping us succeed and make the past seven years so successful. We hope for the same support in future years as well. Thanking you all once again.





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Cont of Page 1st..

How it feels to you see your collectibles today as this hobby has been a part of your life?

I feel Nostalgic as coins always bring old memoirs back to life. They are all a part of my life.

Anything particular that has been more close to you among your huge collections?

Coins minted at Amer, first coin of Jaipur during the period of Faruksiyaar and gold 'Nazrana Mohurs' of Jaipur.

How can one grow with his hobby?

Hobby is endless. One should work by a theme, subject & budget while collecting coins. As there is lot of evolution in the process so he has to seek advice, help & supervision from seniors, dealers & institutions. He should read books, attend exhibits, listen to intellectuals & subscribe good Numismatic Periodicals.

Where do you see the numismatic industry going in the future?

Indian numismatics has a very bright future as we are sure to see more number of collectors in upcoming years, the interest of collectors has been developing at an exponential level in the varsities of Indian numismatics.

Any particular problem that you face, while doing your collections?

Doing collection is never being a problem but still if I can point out a particular one then that's about acquiring rare coins only which could be procured from England and USA.

What has been your most momentous experience in your numismatic career?

My entire experience has been great as my hobby has got me enormous self satisfaction and a sense of fulfillment.

How do you see young kids getting involved with this hobby and what would you advice to young numismatists?

Quite a number of kids are taking interest in this hobby. The only advice is to read, study and then enter into the fascinating world of coin collecting. Pick up a specific field and try to excel in the same by extensively researching the same. Also to interact with people who have spent considerable years in the same field and thereby receive all the guidance that they offer. One could start with post independence coins as they are easily available all over the country.

Any message for ICCG News?

I wish that ICCG News may spread more and more awareness and keep promoting the hobby of numismatics in the country and abroad.

ICCG thanked Shri. Prakash Kothari and further salutes him for his commendable work in popularizing Indian Numismatics among collectors and students.



Some Favorite Coins of Mr.Kothari



East India Company Presents Latest Coins in Tribute to World's Trade Dollars

The East India Company Bullion Ltd, a subsidiary of The East India Company and in partnership with the Treasury of the Government of the Island of Niue announce the release of the fourth coin in their current innovative collector coin series entitled "The Trade Dollar Collection". The series features five of the most popular and sought-after trade pieces issued during the mid-19th and into the 20th century.

The Trade Dollar Collection series is in tribute to the coins that shaped international commerce in various parts of the world.

The latest 2019-dated coins feature an exquisitely detailed replica of the design which was originally depicted on the **Japanese Trade dollars** issued from 1875 to 1877.

The release of these important coins marked the beginning of a significant change in **Japan** during which time the restoration of imperial authority was vested in the emperor **Mutsuhito**, who reigned from 1868 until 1914. This time period, known as the **Meiji Era**, also saw the introduction of rapid industrialization and manufacturing that transformed Japan into one of the world's largest and advanced economies.

Japan's original Trade dollars were produced on minting presses bought from the former **Hong Kong Mint**, the obverse design included the depiction of a mythical coiled dragon clasp a tamashi, an orb or treasure sphere. Below the intricately engraved dragon, the coins were inscribed with the denomination, weight, and purity of "420 GRAINS. TRADE DOLLAR. 900 FINE" in Latin characters. The reverse depicted two floral symbols of the Imperial household, the **chrysanthemum** and the **paulownia**. In the center are Kanji characters that identify the coin as "Trade Simplified Silver". The reverse side of the latest collector coins includes a detailed rendition of the Japanese dragon seen on their first trade dollar and surrounded by an ornate border. The obverse side of the proof quality collector coins bears the effigy of Her Majesty Queen Elizabeth II created by British sculptor Ian Rank-Broadley. The text around the Queen's portrait includes the name of issuing authority of NIUE ISLAND, the denomination "ONE DOLLAR or 250 DOLLARS" and the year date 2019.

The five-coin set when completed will comprise collector coins representing those Trade dollars from **Great Britain**, the **United States of America**, **China**, **Japan**, and **France**. Each coin is housed in an East India Company branded case tailored accordingly to the gold or silver option and accompanied by a booklet detailing the story behind the design. The release of the **2019 Chinese Trade Dollar BU Silver** coins will be confirmed at a later date.



The Numismatic Society Of Calcutta



An Exhibition of coins, medal,
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12th - 14th July, 2019
11:00AM-6:00 PM

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24, Ballygunge Park, Kolkata - 700019



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Date: 11-13 Oct'19
Venue: Bombay Exhibition Centre, Mumbai.

Cont of Page 1st..



What would you do if you received a note from the bank with a printing error? Most would typically rush back to the bank to exchange it for the fear that it wouldn't hold any value. However, some collectors would be willing to shell out thousands to lay their hands on such a note. At a recent auction, one such Rs 100 note was auctioned with a base price of Rs 10,000. The denomination on the note was not printed entirely, a portion was blank, and it had extra paper stuck on it.

Error paper money is a fascinating specialty within the spectrum of numismatics. While not as popular as error coin collecting, the field of misprinted paper money presents a fun and educational pastime. Educational in that it is a valuable tool in understanding the sometimes intimidating, at least on the surface, technical side of how currency is produced at the Press of Engraving and Printing. Paper money misprints can form a classic collection, assembled by series, denomination, or error class, just to name a few, or complement a "normal" rare currency collection.

Misprinted currency is nearly as old as paper money itself. Indian currency errors probably exist right from the one rupee up to the two thousand rupee denomination, and also on early large size note issues. Currency misprints can occur from failures both human and mechanical. Results can be subtle or eye-catching, and sometimes quite bizarre or unique.

Indian numismatist and notaphilist Shri. Hitesh Tahilramani has been passionate towards his hobby for nearly two decades. His vast collection consists of Indian coins and currency notes. Signature sets, Fancy numbers, Error coins / notes and Specimens.

His collectible error currency notes were the part of his display at ICCG EXPO 2017 @ World Trade Center, Mumbai. **And once again his error currency note collection would be on display at ICCG Numismatic & Philatelic Trade Show in association with Hobby Lifestyle India (HLI) at Bombay Exhibition Centre, Goregaon East, Near Western Express, Highway, Mumbai, India from 11th October to 13th October 2019.**



Coin of the month

Massive Off Center Multiple Struck Coin

Error: When a coin is struck multiple times before it could leave the coining chamber, a 'multiple strike coin' is created. Such coins are often eye catchy mint errors. This month we have selected a massive multiple struck error that we encountered in new (small) 50 paise ferritic stainless steel coin.



Occurrence: In this type of error coins, a planchet

is misfed in the coining chamber and is struck as an off-centered coin. After being struck, the anvil die moves upward, raising the coin. But if the coin does not eject properly and falls partially inside the collar, it is struck again multiple times. Thus it results as an off center Multiple Struck coin. In such coins all the multiple strikes are totally at random.

USE: UNC **Mint:** Kolkata **Year:** 2016 **Metal:** Ferritic Stainless Steel (83% Iron + 17% Chromium)
Shape: Circular **Weight:** 2.83 gms **Diameter:** 19 mm **Edge:** Milled (100 serrations)

Obverse side: The face of the coin shows the Lion Capitol of Ashoka Pillar with the legend "Satyameva Jayate" in Hindi, inscribed below, flanked on the left periphery with the word "Bharat" in Hindi and on the right periphery with the word "INDIA" in English.

Reverse side: The face of the coin shows the denominational value "50" in the international numerals flanked on the left and right periphery with the floral design. The upper periphery bears the word 'Paise' in Hindi and the word "PAISE" in English underneath denominational value. The year of minting in international numerals is also shown on the lower periphery.

This coin of the month is chosen from the collection of Mr. Navneet Kasera's collection.

New Coins of up to Rupees 20 to be Released Soon, Says Finance Minister

The government on 05th July said it will soon make available for public use the new series coins of one, two, five, 10 and 20 rupees.

Prime Minister Narendra Modi on March 7 had unveiled new series of coins of one rupee, two rupees, five rupees, ten rupees and twenty rupees, easily identifiable to the visually impaired.

"These new coins will be made available for public use shortly," Finance Minister Nirmala Sitharaman said in the Union Budget 2019-20 presented in Parliament.

The 20-rupee coin will have the shape of a 12-edged polygon - or a dodecagon -- and will be made in copper, zinc and nickel.

All the new coins will have the Ashoka Pillar with 'Satyameva Jayate' inscribed below, flanked by the words "Bharat" and "India".

The new coins are being released almost 10 years after the Rs. 10 coin was introduced.

CCS
Chennai Coin Society
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Floor Plan

Ultra High Relief 11oz Silver Domed Coin Celebrates Apollo 11 Moon Landing

Anyone on planet Earth at the time will remember exactly where they were and what they were doing on July 20, 1969, when **Apollo 11** landed on the moon and **Neil Armstrong** took his first steps on the lunar surface uttering the words "one small step for man, one giant leap for mankind". Pobjoy Mint is therefore delighted to announce the release of a new version of our stunningly unique Ultra High Relief and Domed coin to mark the 50th Anniversary of one of the most historic events of our time which has now been taken to a new dimension and produced as an 11oz Fine Silver Ultra High Relief and Domed coin.



With its direct link to the Apollo 11 mission, it is particularly apt that this coin is being released on behalf of the Government of **Ascension Island**. **Devil's Ashpit** on the eastern side of Ascension Island made a perfect site to build a **NASA** tracking station. With volcanic peaks surrounding the site, it provided a natural shield against radar and other interference from elsewhere on the island. Originally constructed in 1965 to support the earlier **Surveyor** missions, it also supported the later deep space and Apollo manned missions and tracked Apollo 11 on its flight from the Earth to the Moon.

Apollo 11 launched from the **Kennedy Space Center** in **Florida** on July 16, 1969, and landed on the moon four days later on July 20. Having touched down on the moon's **Sea of Tranquility**, the Space Center in **Houston** was notified with the historic words "The Eagle has landed."

Six hours after landing Neil Armstrong took his first steps on the lunar surface making his now infamous statement.

The planting of the US Flag on the surface of the moon marked the US victory of the "Space Race" between the **United States** and the **Soviet Union** that had begun in 1955. When the astronauts left the moon, not only were their footprints left as a permanent reminder of this occasion, but a special plaque was also left which stated "Here Men From The Planet Earth First Set Foot Upon the Moon, July 1969 AD. We Came in Peace for All Mankind".

This spectacular and unusual Ultra High Relief and Domed coin replicates the surface of the moon with its rough terrain and craters rising from the surface. The coin also includes the famous footprint left on the moon's surface along with the flag of the United States of America. Pobjoy Mint was also delighted to be given special permission by NASA to include the 'meatball' logo and the Apollo 11 Crew Patch. The obverse of the coin features the exclusive Pobjoy Mint effigy of Her Majesty Queen Elizabeth II.

The coin is now being released in 11oz Fine Silver to pay homage to the Apollo 11 Mission with an exceptionally low issue limit of only 100 coins. Each coin is individually numbered and comes with a special numbered Certificate of Authenticity.

Coin Specifications:- Metal:Silver **Diameter:** 65.00 mm **Weight:** 342.14 g **Issue Limit:** 100

Presentation This Fine Silver individually numbered coin is presented in an acrylic capsule with a special black Perspex spacer and then packaged in a beautiful black box and includes a numbered Certificate of Authenticity.

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17th Annual Coin, Banknote & Philately Fair

20th-22nd September 2019, 10am-7pm at

The Expo Center, World Trade Centre, Gate No 4, Mumbai 400005

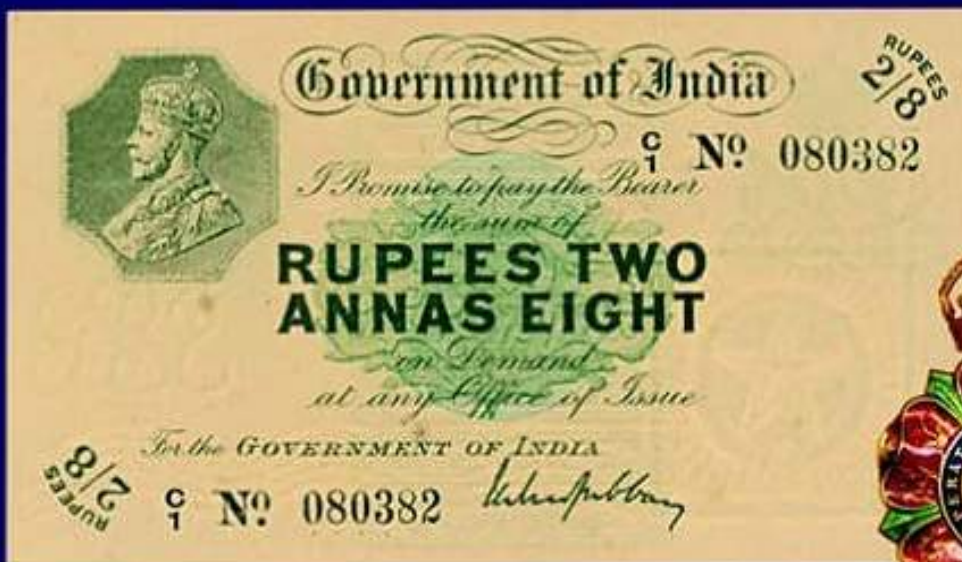
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Commemorative Coins of Modern India: Year wise & mint wise journey with ICCG News

Commemorative coins of India are usually issued to celebrate some special occasion or to mark a special event. They also have been issued as a mark of respect towards some distinguished individuals or monument. Indian commemorative coins were issued from the 1964 onwards. Such coins have a distinct design with reference to the occasion on which they were issued. Few coins of this category serve as collector's items only, although most commemorative coins are issued for regular circulation. Modern and Commemorative Indian Coins are very interesting to discuss as they cover various topics like Indian Independence Struggle, War, Peace, Wildlife, Vegetation, Great Personalities, Various Events and Organizations. The highest valued coin is INR 1000 that was issued on the occasion of 1000 years of Brihadeeswarar Temple. In 1 set, there may be 2 to 9 coins of different denominations.

MINTS: Commemorative coins are made at various mints across India including the ones at (Bombay) Mumbai, Noida, (Calcutta) Kolkata & Hyderabad.

2010 – Reserve Bank of India Platinum Jubilee Commemoration Issue

The RBI (Reserve Bank of India) was established in India on 1st April, 1935. It regulates the issue of bank notes, keeps reserves with a view to securing monetary stability in India and operates the currency and credit system in the best interests of the country. The Central Office of the Reserve Bank was initially established in Kolkata, but was permanently moved to Mumbai in 1937.

To commemorate the Platinum Jubilee of establishment of RBI in 2010, India issued this 1 rupee coin on 1st April, 2010, for general circulation. Out of the other 4 coins issued on the same occasion, the 2 rupee, 5 rupees and the 10 rupees coins were issued for general circulation and the coin, in the denomination of 75 rupees, was issued as proof / uncirculated specimen.



Obverse: The obverse of this coin shows the Ashokan lion and the value '1' in International numerals on the center. In English "INDIA" and "RUPEE" appear on the right periphery and in Hindi "Bharat" and "Rupaya" appear on the left. "Satyameva Jayate" in Hindi is shown just below the Ashokan Lion.

Reverse: The reverse of this coin shows the image of the emblem of Reserve Bank of India namely Palm Tree and Tiger with inscription "Bharatiya Reserve Bank" in Hindi, on the left periphery and "RESERVE BANK OF INDIA" in English on the right periphery. The words "PLATINUM JUBILEE" in both Hindi and English along with year "1935-2010" is also inscribed below the emblem.

Specifications:

Year of issue: 2010

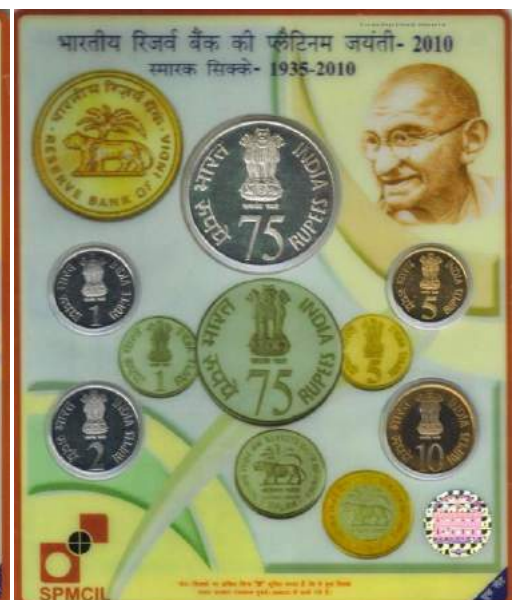
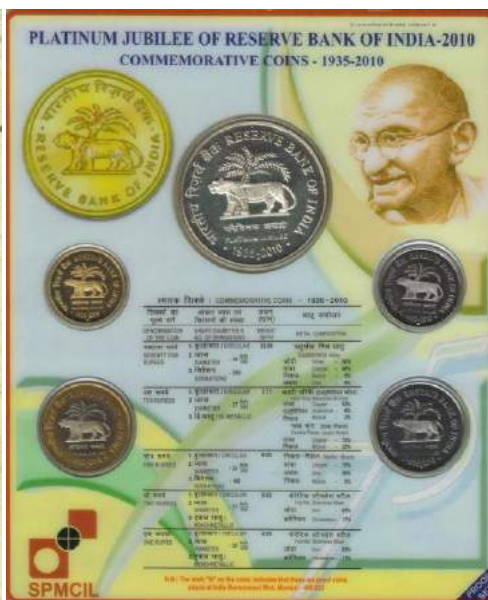
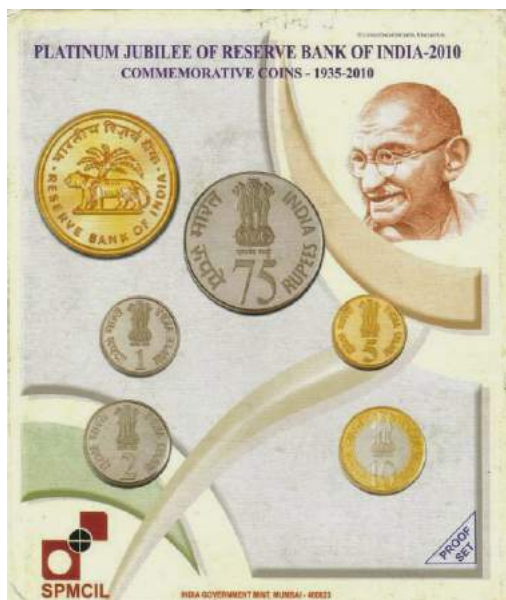
Weight: 4.85 grams Shape: Circular

Edge: Plain

Diameter: 25 mm

Mint: Hyderabad

Metal composition: FSS



A Glimpse of History through Coins

Bhopal: A coin exhibition showcasing rich heritage of coins from different parts of the state belonging to different kingdoms was recently underway at the State Museum. The aim of this exhibition was to portray various religious, social and historical values through coins.

A timeline of coins had been put on display including coins called 'Punchmark' because of their unique manufacturing style. These coins were introduced before the Alexander the Great attack in 4th century before Christ. These were called Puran, Karshapan or Paana. The coins which were manufactured with only one punch used to carry one symbol. Hunchback bulls in Sourashtra coins and Swastik symbol in Panchaal area are some of the examples. These coins denote cultural practices prevalent in the area and social milieu of the state.


The exhibition featured private collection of RC Thakur of Ashwini Shodh Sansthan in Mahidpur, Ujjain. The exhibition was divided into various sections, including 'Punchmark coins', 'Mughal Era coins', and 'Maurya Era coins', 'Vikaramaditya Era coins', coins of Indian states and other countries, 'Naga coins', 'Takshashila - Gandhar coins' and modern era coins.

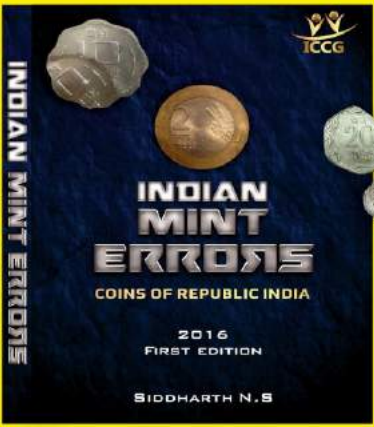
This exhibition consisted of coins made of gold, silver, copper, bronze, lead and bell metal. In all 20 gold coins, including 2100-year-old Kanishka currency, 1700-year-old Chandragupta I currency, Portugal currency, currency of Mahipal Dev, currency of Mughal, Parmar, Kalchuri dynasty had been put on display. Coins from reign of Alauddin Khilji and East India Company were also on display here. Besides, more than 1500 silver coins, including 'punch marked micro round silver' were also exhibited here. Some rare collections, including Ramgupta currency, coin of Buddha in meditation, coin of Dharm Chakra, coin of Bodhi tree, Kaushambi coin, currency of Sher Shah Suri, largest punch coin from Vidisha, Token of Akhand Bharat, portrait currency of Mahatma Gandhi, Jawaharlal Nehru and Alexander the Great were also put on display.



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Month	Dates	Events Name	Venue
July	12, 13, & 14	Coin Fest	Haldiram Banquet Hall, 24 Ballygunge park, Kolkata, West Bengal.
July	19, 20, & 21	Chennai Coin Society "Coin Fair"	Sri Kamatchi Mahal, Thirumurugan Nagar, Saligramam, Chennai, Tamil Nadu.
July	26, 27, & 28	Nanya Darshini 2019	Shikshak Sadan, KG Road, Bangalore.
August	9, 10, & 11	Ahmedabad Coins and Currency Fair	The President Hotel, C.G. Road, Navrangpura, Ahmedabad Gujarat.
September	6, 7, & 8	'Hypex' Banknote & Philately Fair	Federation House, FAPCCI Marg, Red Hills, Hyderabad, Telangana.
September	20, 21, & 22	MCS Coin, Banknote & Philately Fair	Expo Center, World Trade Centre, Cuffe Parade, Mumbai, Maharashtra.
October	11, 12, & 13	"ICCG Numismatic & Philatelic Trade Show" Hobby & Lifestyle India	Bombay Exhibition Centre, Goregaon East, Western express Highway, Mumbai.
October	18, 19, & 20	"Oudh Coin Ex 2019"	The Hotel Golden Tulip Lucknow, Uttar Pradesh.
November	15, 16 & 17	Coinex Pune	Sonal Hall, Karve Road, Pune, Maharashtra.
Nov - Dec	29, 30 & 1	RNS "Delhi Coins & Notes Exhibition"	All India Fine Arts & Crafts Society, 1 Rafi Marg, New Delhi.
December		7th Mumbai Coinex	Shree Sunderbhai Hall, Behind Income Tax, Churchgate, Mumbai, Maharashtra.
December	20, 21, & 22	Mudra Utsav (Kolkata)	Haldiram Banquet Hall, 24 Ballygunge park, Kolkata, WestBengal.




Mumbai Coin Society
Regn No. F-37374 (Mumbai)

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