

ICCG Numismatic News

A Division of :- INDIAN COINS & CURRENCY GROUP

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Monthly Newspaper for Coins, Currencies, Collectibles & Events

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**Nation Welcomes
1st 200 Rupee Notes**

**Past, Present & Future Prediction
of Commemorative Coin Sets**

**Special Cover Commemorating
APJ Abdul Kalam**

**50 Rupees gets New
Color & New Dimension**

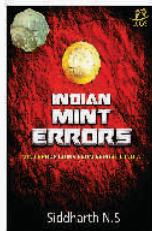
ICCG Launches First e Book on Indian Mint Errors

In January, I C C G launched it's much awaited book on Indian Mint Error Coins. This, India's first error coin book was released by Shri. R Haripanth, General Manager Mumbai mint. Chief Guest Shri. R Haripanth quoted that though, he many times came across such minting defects but he never thought that such coins would be collected and a day would come when a book would be written on these minting defects.

FREE DOWNLOAD



"Indian Mint Errors"



<https://goo.gl/QRXnGc>

Cont on Page 4th

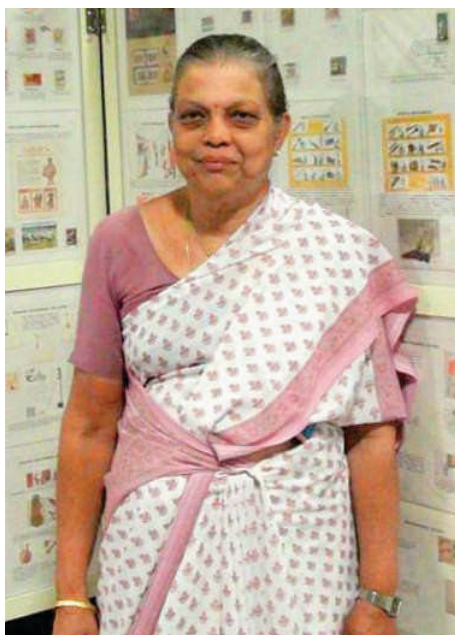
Lord Ganesha – The Numismatic Idol



Lord Ganesha's image has been connected with numismatics for years and it continues to be the most positive part of it. As reported in our August issue, the members of Shree Sai Darshan Mitra mandal, Malad (W), this year came up with an idol made up from more than 35,000 old coins.

Cont on Page 4th

Coins & Stamps – A Thematic Journey



Ms. Sridevi

An award-winning philatelist and numismatist, Sridevi N. is a busy woman. From the General Post Office to auction houses in the city, she is always on the move looking for something special to add to her large collection of stamps and coins. If thematic postal stamps and coins excite you and feed the aspiring philatelist and numismatist inside of you, then her valuable thoughts are sure to inspire you:

From when have you been collecting stamps?

I have been collecting stamps since childhood.

What made you so passionate towards stamp collection at such young age?

Since childhood, my mother would tell me and my brother to hold on to all collectibles. I started collecting stamps of post-Independence, and then went on to add coins. Whichever country we travelled to, the souvenirs I would bring back were stamps and coins. I have been collecting coins, stamps, dolls and other small collectibles.

How was the support from your family?

My parents were a great support and they used to encourage these hobbies.

Cont on Page 3rd

Growing with the Hobby

We have all seen many collectors being connected with their various hobbies, but this time ICCG News got to share thoughts of a young coin collector who believes that every collectible has a history behind it for which she has been passionate and recently started with her collection. She started with collecting republic India coins, but slowly began to add die varieties to her collection which is continuing to grow. Recently Ms. Siddhi Upadhyay spoke to ICCG News about her collection and more. Excerpts from the interview:

How did you start with your coin collection?

My uncle himself is a serious coin collector. So I naturally had an access to coins in circulation and collectible coins during my visits at my uncle's home. That was just a fancy. I slowly started making my own collection and the collection kept growing. But it was just in last year or so that coins have become a serious passion for me, just as I came more and more in contact with them during my visits to a couple of coin exhibitions. These numismatic fairs provide a great platform for both dealers and collectors. I was quite able to fill the gaps of my collection and also soon added few die varieties.

What are your areas of interest in coins?

I am continuing with my collection of republic India coins. Both date and mint wise collection of definitive and commemorative coins. Though with a few gaps, but I love the gaps as they keep developing my hunting skills (she says with a smile). After a pause..... she continues: Recently I am also trying to add die varieties and few basic error coin varieties to my collectibles, also I am studying on the same topics. **Cont on Page 7th**



Ms. Siddhi Upadhyay

Permanent Philatelic Expo Inaugurated

Chennai: A permanent philatelic exhibition was inaugurated at the renovated Electric Theatre hall of the Anna Salai Head Post Office on the occasion of Independence day on 15th August.

Commemorating the independence movement and the leaders who fought for the country's freedom, the theme of the exhibition was announced by the Department of Posts as 'Indian National Movement and Independent India'.

Inaugurating the exhibition, R. Anand, Postmaster General of the Chennai City Region, said that there would be a different theme every month.

"We want to show students about how interesting philately as a hobby can be. While we are encouraging school students to come and visit the exhibition here, the department will also be visiting schools to motivate them to take up philately," he said as per the reports with ICCG News.

Two staff members of the Postal department have been trained to speak to the students about philately and they would be working in association with the South India Philatelists Association (SIPA). "We aim to reach out to a minimum of 100 schools in the next four months," Mr. Anand added.

School students, who visited the exhibition on 15th August, got an opportunity to see stamps from 1947, commemorating various freedom fighters and leaders as well as significant events.

The exhibition has on display nearly 7,000 stamps collected by four members of SIPA, which includes the first stamps of Mahatma Gandhi which were printed in Switzerland, known for their high quality of stamp design. "Among the stamps on display are thematic collections of stamps released honoring Mahatma Gandhi. With 93 different countries having released commemorative stamps, Gandhiji has the highest number of stamps released among many other iconic figures in the world," said C.G. Bhaskar, treasurer of SIPA.

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Screening of short films

The Electric Theatre, which houses the permanent exhibition, will also have screenings of documentaries and short films on philately for the visitors.



Cont of Page 1st

How does such collection help in learning process for children?

Stamp collection surely helps in learning history, geography, culture etc. It also helps to learn about new countries & currencies. The best thing about stamp collecting is that it's a great teaching tool because it is a discovery based, children don't realize that they're learning, but they might discover a stamp that has a name of a country that they don't recognize or know. Their natural curiosity is going to kick in, and they are going to find the answer.

On what different themes have you collected stamps?

I have themes in stamps on musical instruments, post boxes, yoga and am recently working on Ramayana. In coins, I have themes on animals (herbivorous and non herbivorous), plants, aquatic animals, flowers, fruits, coin with hole, Bi-metal & Tri metal.

Do you also collect world coins?

Yes, in addition to my regular collection of world coins, India republic, American quartets etc.

Please let us know something about your thematic collection.

I got into thematic collection of stamps and coins 2012. As I mentioned earlier, I have coins and stamps on animals, birds, astrological signs, fruits and flowers. Among my rare collections are stamps with musical instruments, which have been appreciated by big names in the music industry.

She has received testimonials from Pandit Hariprasad Chaurasia, Neyveli Santhanagopalan, violinist T.T. Srinivasan, and vocalist Sudha Raghunathan, who have called her collection "unique and unmatched".

Do you also take part in exhibiting your collectibles?

Yes, I love to exhibit my collection. I have ancient instruments such as chifournie and harps, both the European sort and contemporary ones, are part of my collection of over 850 stamps. And I have recently exhibited my collection at Seshadripuram College.

How long did it take to complete the collection?

It took me five years to complete the collection. A lot of research went into it. And the collection would not have been possible without the guidance of senior philatelists.

Are you working on any new theme?

I am working on a Ramayana-themed stamp collection now. It should be ready for exhibition soon.

You might also being a part of stamp release events?

Yes, just a few months back I was invited to the stamp release function. The stamp was issued to commemorate 1,000th birth anniversary of Saint Ramanujacharya. The stamp was released by Prime Minister Shri. Narendra Modi who said "Ramanujacharya saw manifestation of God in human beings and saw all devotees of God as equal and the central message of his life was inclusive society and religion."

Do you feel this to be a costly hobby?

Yes, it is a costly hobby, but it is worth it. One gains not just the priceless collectibles, but also immense knowledge about different countries, their history and geography.

Any message for young collectors?

Whether it's stamps or coins, one should learn to organize his/her collection. Many times we see some collectors just dumping coins or stamps in some drawers or boxes. It's wrong way to continue. One should organize the collection and always try to exhibit it in the right manner.



The team ICCG News thanked Ms. Sridevi for her time and thoughts which she shared with us and also wished her lots of success in future.



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Cont of Page 1st

After receiving good response, ICCG recently made the reading and learning experience from this book more easy, user friendly and above all free of cost by making the e copy available for its readers. The e book on 'Indian Mint Errors' was released on 25th August and as expected it was truly appreciated for all its efforts. The e book has already witnessed 700 plus downloads in its first week of release.

Mint error coins are resulted due to deterioration of the minting equipment, accidents or malfunctions during the minting process. And this book is a doorway that takes the reader to many different points in the Mint's production processes, most of which were not known for years. It's a fascinating introduction to the hobby of collecting these important coins.

Certainly, earlier there were no books to guide the reader through the vivid array and variety of mint error coinage. But in last ten years, the mint error market has witnessed an explosion in collector interest. Today, there are hundreds of investors and collectors who are purchasing major mint errors and most often they end up adding eye catchy fakes or tooled coins in the tag of mint errors. Much has changed since 2005, and in large part, the reason behind this e book is to understand and learn the minting process and results of its malfunction in an easy way. ICCG hopes that this e book may best represent the culmination and maturity of mint error coinage as a fundamental segment of the overall numismatic market.

The e book can also easily be downloaded on mobile phone which enables the user to pocket it anywhere and add up a comfortable reading even while travelling.

Cont of Page 1st



The 11 feet idol consisted of hundreds of 1 paise (old hole) coins, small ten paise steel coins, 20 paise coins of both brass and aluminum. An 80-kilo paper idol was glued with old coins that belong from 1940 to 1965.

Shree Girish P. Limbachiya from the Shree Sai Darshan Mitra mandal said, "The weight of the idol was around 250 kilos, including the 35 thousand coins glued on paper idol. We brought these coins from different areas in Maharashtra and Gujarat."

With complete numismatic theme there were also messages which showed the importance of these old coins which are the important part of our heritage. 'There was also a display of old coins and also commemorative coins of republic India which allowed children to come closer to these small pieces of history. The main objective by displaying old coins and messages was to show respect and make the younger generation aware of our rich culture and heritage', said Shri Siddharth Shah of SNS Coin Gallery, who also contributed to the mandal.

Ganesha coins have been minted from ancient times, a popular copper coin of which could be termed from the 18th century from the Nayakas of Madurai.

'Coins on Ganesha have always been in a lot of demand and much sought after in India by almost every collector. But since the Indian Mint generally doesn't make coins on religious figures, there is no currency coin or note on Ganesha. But then such religious themes beget lots of popularity among visitors and collectors equally', added Mr. Shah.

Hopefully, may Lord Ganesha bless the entire numismatic community with his appearance in future as well.

On the occasion of Ganesh festival,

ICCG News wishes all its readers a very blessed 'Ganesh Chaturthi'.

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Past, Present & Future Prediction of Commemorative Coin Sets

At what rate were the coin sets issued in the past?

What are they worth today?

How would these coin sets be valued in the next 5 years ?

Looking for a place to find past, present & future value of your proof and UNC sets? From this month, ICCG News dedicates a basic coin price section for people who are familiar with coin sets but want to find out about their past, present and possible future values.

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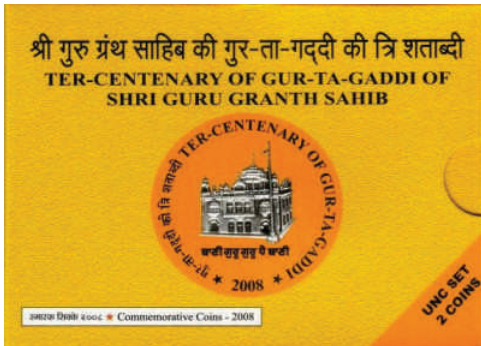
Rs.6500

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Future

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Rs.4500

Rs.8800

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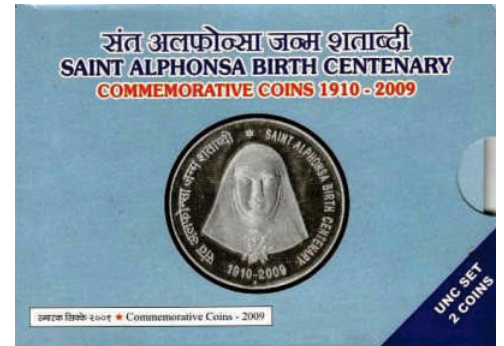
Rs.7500

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Present

Future

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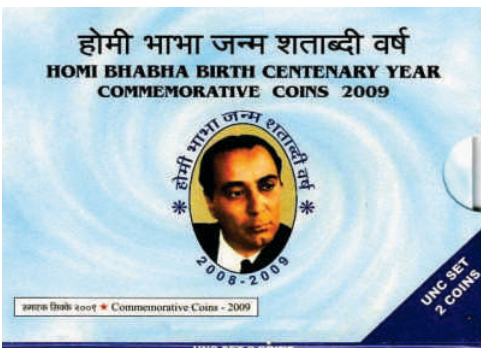
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Booking

Present

Future

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Rs.1400

Rs.3500

Rs.6800

Booking

Present

Future

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Rs.2310

Rs.4100

Rs.7100

Booking

Present

Future

Issued in 2009 with 2 Coins 100 & 5



Rs.2310

Rs.4100

Rs.7200

Booking

Present

Future

History, Coins & Stamps of a Micro-Nation: Sealand

Article by: Rohan Shah

The Principality of Sealand is a micro-nation that claims Roughs Tower, an offshore platform located in the North Sea approximately 12 kilometers (7.5 mi) off the coast of Suffolk, England, as its territory. Roughs Tower is a disused Maunsell Sea Fort, originally called HM Fort Roughs, built as an anti-aircraft defensive gun platform by the British during World War II.

Since 1967, the decommissioned HM Fort Roughs has been occupied by family and associates of Paddy Roy Bates, who claim that it is an independent sovereign state. Bates seized it from a group of pirate radio broadcasters in 1967 with the intention of setting up his own station at the site. He attempted to establish Sealand as a nation-state in 1975 with the writing of a national constitution and establishment of other national symbols.

While it has been described as the world's smallest country or nation, Sealand is not officially recognized by any established sovereign state in spite of Sealand's government's claim that it has been de facto recognized by the United Kingdom and Germany. The United Nations Convention on the Law of the Sea in force since 1994 states "Artificial islands, installations and structures do not possess the status of islands. They have no territorial sea of their own, and their presence does not affect the delimitation of the territorial sea, the exclusive economic zone or the continental shelf. Since 1987, Sealand lies within the territorial waters of the United Kingdom.

Bates moved to the mainland when he became elderly, naming his son, Michael, as regent. Bates died in October 2012 at the age of 91. Michael lives in Suffolk, England.

Coins and stamps

Several dozen different Sealand coins have been minted since 1972. In the early 1990s, Achenbach's German group also produced a coin, featuring a likeness of 'Prime Minister Seiger'.

Sealand's coins and postage stamps are denominated in 'Sealand dollars', which it deems to be at parity with the US dollar.

Sealand first issued postage stamps in 1969, and issues through 1977. No further stamps were produced until 2010. Sealand is not a member of the Universal Postal Union, therefore its inward address is a PO Box in the United Kingdom.

Once an item is mailed to Sealand's tourist and government office, it will then be taken to Sealand



Rupees 1000 won't be reintroduced neither Rupees 2000 would be banned: Finance Ministry

Besides Rs 200 notes, Rs 50 notes with a new look weNew Delhi: Within days of introducing new Rs 200 notes, the finance ministry on 29th August ruled out reintroduction of Rs 1000 notes that were scrapped as part of the demonetization move last November.

"There is no proposal to reintroduce Rs 1000 note," said economic affairs secretary Subhash Chandra Garg in a tweet. The statement comes amid rumors that the government may reintroduce Rupees 1000 notes.

The government had announced the withdrawal of old Rs 500 and Rs 1000 currency notes on 8 November 2016, with an aim to check black money, fake notes and terror financing.

On August 25, the Reserve Bank of India (RBI) launched a bright yellow Rs 200 note to ease pressure on lower-denomination currency bills and also fill the "missing link" between Rs 100 and Rs 500 currency.

Post demonetization, RBI had introduced Rs 2000 notes and also issued new Rs 500 bills with additional security features. It also introduced in the last month. The central bank has already announced that it would be ramping the supply of Rs 200 notes. The optimal system of denominations of currency (coins and notes), the RBI had said, is one that would minimize the number of denominations and concurrently increase the probability of proffering exact change.

Last week, finance minister Arun Jaitley had said that the government was not considering banning Rs 2000 notes.

Cont of Page 2nd

So is your main focus on the commemorative coins?

No, I feel equally passionate towards definitive and commemorative coins. It's only that commemorative coins to me are about saluting our national heroes, remembering historical events and national themes.

Did you face any challenges while collecting coins for your collection?

In early days whenever I visited my uncle and tried to show my collection to him, he used to say, "Your collection is good but it lacks any subject." His words helped me a lot. And then I attended a numismatic workshop from ICCG, through which I got to learn a lot and also got ideas to develop my theme from various perspectives. Slowly my struggle started to turn into success.

Would you like to share any particular problem that you faced while continuing with your collection?

hmmmm yes. The biggest problem that I would like to address is about fake coins. In my very early days, I once bought a couple of coins from a coin shop in south Mumbai. The copper coins were sold to me by saying that these were hundreds of years old and were minted by the East India Company. Dated 1616 & 1818 coins had the images of Hindu Gods. At that time I believed to have treasured few rarest of the coins but after the coin workshop from ICCG, I learnt that those coins though carrying denominations like ANNA, HALF ANNA, or RUPEE, are not issued by the East India Company, but they actually are spiritually oriented tokens recently manufactured and sold to tourists. Earlier such coins were being sold only on streets & coin shops, but now they are much easy a grab than any normal collectible. Be it any online selling portals or forums of social media, 'fakes' are available anywhere and everywhere.

You love collecting coins. Have you ever felt that your collection demands a lot of attention, time & money?

People may think collecting coins is waste of time and money but if you look at those who are lovers of these treasured pieces of world history - You can't miss their passion. In most homes, you may find people sitting on priceless gems for decades, even without having a proper knowledge of the same. When you start collecting and caring, it helps you to focus. The level of concentration gets tremendously enhanced as there is a procedure to be followed. I believe collectible coins are actually increasing in value.

Have you ever shared your collection with anyone?

Yes, very recently I have started sharing my collectibles with my family and friends and they too have always been quite supportive.

Numismatics as a hobby has seen a decent growth on social networking forums. Are you anyways connected with any such groups?

Yes, I am very much active on 'facebook' but with different name.. She laughs. Though I have hardly posted anything but I have learnt a lot from few knowledge sharing 'republic India coin' and 'error coin forums'. I also follow 'B K Kar sir's die variety' forum.

With all your collections, how much satisfaction do you feel within?

I believe the collection always keeps growing and every step forward increases a certain amount of passion within you to explore more and more. Hobby is for Happiness, it is something of your choice, something unique you like to do. I feel hobby is necessary for relaxation of the mind. So, one can never be satisfied as such passions are never ending.



It was just so nice sharing few moments with Ms. Siddhi Upadhyay. For ICCG News, she added, "I wish ICCG News to continue with their effort in encouraging many more people especially the younger generation to inculcate the passion." We thanked her for the precious time she spared and hope that she may just continue with her collection and may keep on with all her good work.



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New Rupees 50 Currency Notes Arrives In New Color and New Dimension

The Reserve Bank of India (RBI) recently released new Rupees 50 denomination banknotes in the Mahatma Gandhi (New) Series, having signature of Governor Urjit R. Patel.

The base color of the new note is fluorescent blue. It has a motif of Hampi with Chariot on the reverse, depicting the country's cultural heritage.

The note has geometric patterns aligning with the overall color scheme, both at the obverse and reverse. Dimension of the banknote will be 66 mm x 135 mm. RBI had said in December last year that it would issue new currency notes of Rupees 50 and Rupees 20.

Interestingly, along with the new notes even the 'Star series' of the new 50 rupee notes are seen in the market, which was more surprising. As we know from 2006, the Reserve Bank of India issued notes with a * (Star) after the first three characters or prefix followed by the six digit serial number. These are used as replacement notes for errors in printing.

However, RBI clarified that all the Rupees 50 banknotes in the earlier series will continue to be a legal tender.

The salient features of the new Rs 50 note are as under:

Obverse

1. See through register with denominational numeral 50.
2. Denominational numeral in Devnagari.
3. Portrait of Mahatma Gandhi at the centre.
4. Micro letters 'RBI', BHARAT in Devnagri, 'INDIA' and '50'.
5. Windowed demetalised security thread with inscriptions 'BHARAT' in Devnagri and RBI.
6. Guarantee Clause, Governor's signature with Promise Clause and RBI emblem towards right of Mahatma Gandhi portrait.
7. Ashoka Pillar Emblem on the right.
8. Mahatma Gandhi portrait and electrotype (50) watermarks.
9. Number panel with numerals growing from small to big on the top left side and bottom right side.

Reverse

1. Year of printing on the left.
2. Swachh Bharat logo with slogan.
3. Language panel.
4. Motif of Hampi with Chariot.
5. Denominational numeral 50 in Devnagari.



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Coin(s) of the month

Brockage Pair Commemorating 'Quit India Movement'

Error: This is really an EXCEPTIONALLY unusual pair of error coins. The mechanics of making a coin that involves a brockage coin to strike on a newly fed planchet.

Description: A brockage is an incuse, mirror-image design generated when a coin is struck into a planchet. This occurs when a coin sticks to a die and becomes a die cap and starts striking additional planchets. As a result 'brockage' coins gets minted.

NOTE: A Full Brockage will have the same design and wording on both sides of the coin, but on one of the sides, it will have an incuse, mirror-image version of the design.

USE: Circulation **Metal:** Cupro-nickel **Shape:** Circular
Weight: 6 gms **Diameter:** 26 mm **Year:** 1993



Obverse side: The obverse of this coin shows the Ashokan lion and the value '1' in International numerals on the center. In English "INDIA" and "RUPEE" appear on the right periphery and in Hindi "Bharat" and "Rupaya" appear on the left. "Satyameva Jayate" in Hindi is shown just below the Ashokan Lion.

Reverse side: The reverse of this coin shows the 'Martyrs' Memorial', captioned 'Seven Freedom Fighters' installed outside the Bihar State Secretariat Building at Patna. The inscription "QUIT INDIA MOVEMENT : GOLDEN JUBILEE" in both English and Hindi with the 50 years span '1942-1992' shown below the memorial.

This coins of the month are chosen from the collection of Mr. Satish Kumar Manchikanti's & Mr. Royden Soares' collection.

Old Indian Currency is Gateway to History

DUBAI: When Ramkumar takes out his treasured collection of rare Indian notes, he thinks of his grandfather's generation who used the currency more than 60 years ago.

"These are antiques and these notes are important because these are 100 per cent Indian. Before this, the notes were British-Indian," said Mr Ramkumar, a financial consultant and a numismatist specializing in collecting notes from the region.

"It's not just the financial value because the notes are rare, it's the history. This is a treasure that was used by our grandfathers and it has survived for such a long time." The collection, which runs into thousands, exists in a building in Deira at Numisbing, a company founded by Mr Ramkumar and other collectors.

The Republic Day collection of Re 1, 2, 5, 10, 100, 1,000 and 10,000 notes will be on display and open to the public for the next fortnight. Of the series, the Rs 10,000 note is particularly precious because it was demonitised in 1978.

"Someone had to be really rich not to encash this note in the bank because it could have purchased 1.5 kilograms of gold at that time," he said. Old Indian currency is also significant in this region because it was legal tender in the Trucial States until 1966.

"For Indians like me, these rupees hold sentimental value for us because when our fathers came here, they were paid in rupees then and not dirhams," said Steve Desouza, who works with a car company and is a collector specialising in the Trucial States gold and silver coins and British India notes.

"I was born in Dubai and lived in the UAE all my life and notes and coins are important. Even with the local population, these are like old photographs, like a bridge to people's memories."

Source: The National - UAE

Event's Time 10.00 Am - 7.00 Pm

Month	Dates	Events Name	Venue
September	15, 16, 17	Mumbai Coin Society Fair	Expo Center, World Trade Centre, Cuffe Parade, Mumbai, Maharashtra
September	22, 23, 24	Coin Expo 2017	Town Hall, Ernakulam, Kerela
October	2, 3, 4	CG. Gandhipex	Gas memorial centre, Jai Stambh Chowk, Modapra, Raipur, Chattisgarh
October	14, 15	Patiala Mudra Utsav	Panchayat Bhawan, Near Gurudwara Dukniwaran Sahib, Patiala, Punjab
November	3, 4, 5	5th Coinex Mumbai	Shree Sunderbhai Hall, Behind Income Tax, Churchgate, Mumbai, Maharashtra
November	3, 4, 5	Indore Mudra Utsav	Sajan Prabha, Vijayanagar Square, A. B. road, Indore, MP
November	7, 8, 9	Virasat Coin Fair	Kaka Vithika, Padav, Nagar Railway Station, Gwalior, MP
November	17 - 23	Royal Numismatic Expo 2017	All India Fine Arts & Crafts Society, 1 Rafi Marg, New Delhi
November	25, 26, 27	The Centenary Conference of NSI	Brangaza hall, Panjim, Opp Vidyut Bahvan, Goa
December	8, 9, 10	Jam Coin Mela	Jamshedpur Coin Museum, Red Cross Society, Jamshedpur, Jharkhand
December	15, 16, 17	Coinex Pune	Sonal Hall, Karve Road, Pune, Maharashtra
December	22, 23, 24	Mudra Utsav (Kolkata)	Haldiram Banquet Hall, 24 Ballygunge park, Kolkata, WestBengal
January '2018	5, 6, 7	Sonica Coin & Currency Fair	24, Ganesh Nagar, Peelamedu, Coimbatore, Tamil Nadu
January '2018	12, 13, 14	2nd ICCG Numismatic Expo 2018	Expo Center, World Trade Centre, Cuffe Parade, Mumbai, Maharashtra

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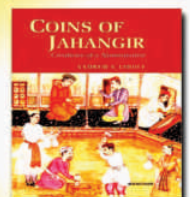


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Special Cover to Commemorate Shri APJ Abdul Kalam Released

Recently Prime Minister Shri. Narendra Modi released a special cover commemorating inauguration of memorial of late former President of India, Dr. APJ Abdul Kalam, who left us 2 years ago on this same day. Special Cover was released at Rameswaram. The issue Price of the cover was kept at rupees twenty.



Commemorative Coins of Modern India: Year wise & mint wise journey with ICCG News

आधुनिकि भारत के स्मरणीय सक्किे: वर्षवार, टक्साल्वार यात्रा ICCG न्यूज के साथ

Commemorative coins of India are usually issued to celebrate some special occasion or to mark a special event. They also have been issued as a mark of respect towards some distinguished individuals or monument. Indian commemorative coins were issued from the 1964 onwards. Such coins have a distinct design with reference to the occasion on which they were issued. Few coins of this category serve as collector's items only, although most commemorative coins are issued for regular circulation. Modern and Commemorative Indian Coins are very interesting to discuss as they cover various topics like Indian Independence Struggle, War, Peace, Wildlife, Vegetation, Great Personalities, Various Events and Organizations. The highest valued coin is INR 1000 that was issued on the occasion of 1000 years of Brihadeeswarar Temple. In 1 set, there may be 2 to 9 coins of different denominations.

MINTS: Commemorative coins are made at various mints across India including the ones at (Bombay) Mumbai, Noida, (Calcutta) Kolkata & Hyderabad.

1988 Rainfed Farming

In commemoration of the 8th World Food Day in 1988, India issued this 1 rupee commemorative coin on 16th October, 1988 with the theme "RAINFED FARMING".

Obverse: The obverse of this coin shows the Ashokan lion and the value '1' in International numerals on the center. In English "INDIA" and "RUPEE" appear on the right periphery and in Hindi "Bharat" and "Rupaya" appear on the left. "Satyameva Jayate" in Hindi is shown just below the Ashokan Lion.

Reverse: The reverse of this coin shows a farmer's wife with some sun flower stalks in her hands, a raining cloud and a pair of bullocks drawing a plough.

The legend "RAINFED FARMING", "FAO" in English, "Barsha Sinchit Kheti" in Hindi and "1988" the year of issue.

Specifications:

Year of issue: 1988 **Weight:** 6 grams
Metal composition: Cupro – Nickel alloy (75% Copper + 25% Nickel) **Shape:** Circular
Diameter: 26 mm **Edge:** Security
Mints: Mumbai & Kolkata



Rainfed Farming

Is it a dime? Or is it a nail?

**When a technical minting error fetches \$42,000 for a 7 penny coin
(27 Lakh rupees for a 7 rupees coin)**



This error coin is one of the more bizarre errors to come to public attention. In a weird linguistic twist, another name for the 2-inch nail is a sixpenny nail.

It is certainly the most unusual item to have cataloged at Heritage New York-based Auctions. And this undated Roosevelt dime struck on a 6-penny nail realized \$42,300 (**approx. 27 lakhs in Indian Rupees**) in Heritage's Florida United Numismatists U.S. Coins Signature Auction in Tampa. The error, graded MS65 PCGS, had a pre-auction estimate of \$10,000+. It was purchased by a prominent American collector of many kinds of collectibles across a wide range of categories, according to Heritage.

It is not the first coin printed onto a nail. A few pennies in the late 1970s were struck onto nails. This dime/nail is undated, so there is no way to tell when the item was created. It is possible the dime/nail was made on purpose by a rogue Mint employee.

Despite it not being one of a kind, there are probably only about a half dozen coin/nail examples known and only two dimes.

A spokesman for the U.S. Mint has always been unavailable to answer the question of whether the nail/dime is considered valid currency.

Accidental error coins are perhaps the most numerous and in modern minting are usually very rare, making them valuable than normal collectible coins. Even the slightest error on a one rupee coin could increase its value up to 25 to 35 rupees. Whereas the same one rupee coin with a 'brockage' error could be easily sold for 2000 to 2500 rupees. Though prices fluctuate due to the date, grade, an eye appeal and how dramatic the striking error is. Rarity is also a factor.



Nation Welcomes its First Ever 200 Rupees Currency Note

The Reserve Bank of India recently launched the country's first 200-rupee banknotes on 25th August, with a base color of bright yellow.

For the visually impaired, the front of the note has intaglio or raised printing of Mahatma Gandhi's portrait, Ashoka Pillar emblem, raised identification mark 'H' with micro-text Rs 200, four angular bleed lines with two circles in between the lines both on the right and left sides.

The 200-rupee notes are expected to bring relief to a system starved of cash after the government junked 1000- and 500-rupee notes last November.

In line with the new policy on theme-based currency notes, this currency note bears the motif of the 'Sanchi Stupa'.

After the November 8 demonetization sucked out 86 per cent of the currency, the RBI had introduced 2000-rupee notes, also the first, and followed up with 500-rupee new notes.

With the 1000-rupee notes yet to be replaced, there is pressure on small denominations such as 100 and 50 rupees.

The 200 rupee notes are expected to meet the demand for change.

The RBI has also introduced a new fluorescent blue 50 rupee note bearing the motif of 'Hampi with Chariot'.

The 200 rupee note has a portrait of Mahatma Gandhi at the centre and the denominational numeral "200" with rupee symbol in color changing ink—green to blue on the bottom right on the obverse (front) side of the note.

The reverse side carries a 'Swachh Bharat logo' with slogan and the 'Sanchi Stupa' motif.

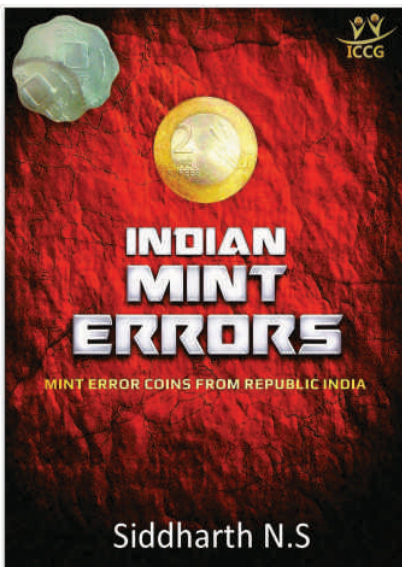
The new note is in a dimension of 66mmX146mm.



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