

# ICCG Numismatic News

A Division of :- INDIAN COINS & CURRENCY GROUP

India's Largest Numismatic Community

## Monthly Newspaper for Coins, Currencies, Collectibles & Events

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**Fake Coin Alert:  
Two Annas 1955**

**Past, Present & Future Prediction  
of Commemorative Coin Sets**

**Coin, Stamp to Commemorate  
Shrimad Rajchnadra**

**Canada Launches  
'Glow in the Dark' Coin**

### Investing in Collectible Coins & Banknotes to Give Good Returns

Collecting coins and currency notes can turn out to be a good investment. Initially, it may start as a hobby but as the interest grows it may surely become an investment opportunity.



**Bhagwan Mahavir Commemorative Coin set**

Greater the interest, better and larger would be the collection. The uniqueness of the collection often attracts more attention and higher returns. Coins and currency notes are known to provide 20-30% returns on a year-on-year basis.

Since their debut, coins have been one of the most popular faces of Indian numismatics, and their appeal extends well beyond the arena of precious metals investing. Though collector's interest was not very strong earlier but post republic Indian numismatics has listed a very positive growth. While majority of the coins are minted for circulation in republic India, hundreds of these have also been certified for numismatic purposes. Most of these are part proof and uncirculated sets, and most major coin dealers have deep supplies of these coins on hand.

Cont on Page 8th .....

### Beware of Online Fraudsters

Though a majority of coin dealers, online and off, have been honest and reputable but questionable business practices and outright frauds have long been a part of numismatics. The continued popularization of the Internet is just exposing more people to numismatic fraud.

Common problems with online coin dealing include inaccurate or misleading descriptions, deceptive photography and counterfeits being sold as authentic coins.

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### Representing I G Mint Mumbai to Winning International Coin Design Competition

In the International Coin Design Competition in Japan, 91 works from 22 countries were competing for being judged as the best. And it was indeed a moment of pride for Mr. Prasad Talekar, who became the first Indian to win Silver Medal in that competition. Mr. Talekar was representing I G Mint and his designed coin 'Khajuraho – Temple of Love' won the second prize. Recently, Mr. Talekar shared his experience and thoughts with ICCG News. Excerpts from the interview:



**Mr. Prasad Talekar**

**Please let us know about your earlier days. Were you interested in arts from your childhood?**

I was so much interested in art from my childhood. I have completed my school education from 'Bhauasaheb Firodiya High school Ahmednagar'. Many of my family members are in defense, so I did 12th science from 'New arts commerce and science college', Ahmednagar . I passed NDA exam also, but after that I diverted to art. I gave architecture entrance and passed in merit.

Cont on Page 3rd .....

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## Canada Launches 'Glow in the Dark' Coin

The Royal Canadian Mint has launched a special glow-in-the-dark coin. The two dollar coin, or toonie, as it's known in Canada, shows the traditional image of the Queen on one side and a canoe floating on a quiet lake in the Boreal forest with the glowing Northern Lights above on the other.



The Royal Canadian Mint is releasing three million of these toonies to commemorate Canada's 150th anniversary. The coin was designed by Timothy Hsia, a doctor from Richmond, British Columbia, who says he was inspired by the design contest's theme, 'Our wonders'.

Although it was Mr Hsia who created the design, it was the Mint that chose to make it glow in the dark, says spokesman Alex Reeves. The Royal Canadian Mint makes coins not only for Canadian circulation, but for about 75 countries around the world, and the coin is a bit of a calling card for the company, Mr Reeves said.

It is not the first time the Mint has gone for a glow-in-the-dark coin. In 2012, Canada created a quarter with a glowing Pachyrhinosaurus Lakustai dinosaur skeleton. That coin, which was not in general circulation, took home the Krause Publications 2014 Coin of the Year award for "most innovative coin".

## Mehul Shah: A Name Indian Numismatics Would Always Remember

On June 06<sup>th</sup> Indian numismatics suffered a great loss due to the sudden demise of one of the most loving and senior numismatist Shri Mehul Shah from Mumbai. Mr. Shah had a lot of passion and love towards coins and notes of British India & Republic India for nearly two decades. And even after his death, Mr. Mehul Shah passed one of the most positive message for everyone by donating his kidneys, eyes and other organs to the needy so that it could be beneficial to many others.



Late Shri. Mehul Shah

ICCG News on behalf of entire numismatic community conveys deepest of respects towards our most loved numismatist.

**Rest in peace Mehul bhai!**

## Remembering Great Numismatist Shri C Palanisamy

On 27<sup>th</sup> June, Indian numismatics suffered a great loss due to the sudden demise of one of the most loving and senior numismatist Shri C Palanisamy, secretary of Coimbatore and Tirupur Numismatic Society. His demise has clearly left a big gap within the Indian numismatics which can never be filled.



Late Shri. C Palanisamy

ICCG News on behalf of entire Indian numismatic community conveys deepest of respects towards our most loved numismatist. **Rest in peace Palanisamy sir!**



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## And it was only the start of your artistic journey, wasn't it?

Yes, soon I learnt about Sir J. J. School of Art, I gave entrance but failed in first attempt. Professor Mr. M.P. Pawar, my guru in sculpture field, who was the Head of the department (HOD) of sculpture department gave me suggestion that do one year diploma foundation course and try again next year, so I did one year foundation course and I appeared first in Ahmednagar district. That year I tried again for Sir. J.J school of Art and got admission. And this time I appeared third in all over Maharashtra in final year sculpture diploma. I further did Diploma in Art Education from Sir J.J school of Arts. I won 2 bronze medals and many awards in my academic art education. Also I won 7 National level awards and 4 state level awards in professional art field.

I am very much thankful to Shri. V. L. Gawand who is also my Guru in the coin field and an artist engraver at I G Mint, Mumbai. Further I am so thankful to SPMCIL, India government Mint, Mumbai for their tremendous support. Jai hind!!

## How long have you been designing coins?

I joined India government Mint, Mumbai in 2011 as an 'Engraver'. As a Sculpture artist I am familiar with relief sculpture designs but I learned actual coin making techniques in I. G. Mint. So I can say I have started designing coins since 2011.

## What has been your source of inspiration?

My source of inspiration is my India and her incredible culture. The Indian culture often labeled as an amalgamation of several cultures, spans, across the Indian subsequent and has been influenced by a history that is several millennia old. As a sculptor I choose Indian temple sculpture in my coin design for representing incredible Indian culture and her flow of deep knowledge.

## How was the support from your family?

I had complete support from my family. Especially my mother and my wife, because coin modeling process is a very delicate work, and it needs lots of concentration and patience.

## How did you come up with the theme of Khajuraho in coin designing?

I chose this subject for coin design because perhaps the art is unobjectionable when crouched within a religious context; I came away believing that Khajuraho holds within its walls a larger lesson on tolerance for India.

In the obverse side of the design, there is a nude sexual sculpture figure which is the universal identity of the Khajuraho temple and half sun, which represents the new dawn in Indian art and culture.

In the reverse side, there is a composition of Khajuraho temple and the relation between 'lotus' and 'honey bee', which is a sweet symbol of pure love. I drew water wave lines which symbolize the continuous flow of spiritual and knowledgeable art from ancient period to current period. So I feel it's a contemporary art.

## Which other coins have you designed?

As a government employee I can't say any individual coin designed by me, but yes I had a chance to be a part of making models of coin, which includes 'National archives of India', 'Allahabad high court', 'Jawaharlal Nehru' and '9 years long service medal' for Indian armed forces. After all it is a team work.

## How did it feel when you were announced as the winner?

It was great surprise for me and my family because I was the first Indian who won this kind of international award and Silver Medal in Indian coin history. It was very proud moment in my life as an Indian. Also I got great chance to attend 28th Tokyo International Coin Convention, Japan where my coin design was published. In that convention I saw many beautiful coin designs of so many countries. It was an amazing experience for me.

## What are your future plans?

With the help of this experience and knowledge I wish to develop my design sense and create more beautiful designs for our country. And also I would like to participate again in international coin convention and such competitions for sharpening & developing my knowledge and make our I. G. Mint's name and country at top level in the world.

**ICCG News team finally thanked Mr. Prasad Talekar for sharing his precious time, positive thoughts and experience with us. We wish Mr. Talekar's great achievements to motivate thousands of young talents towards the growth of art in India.**



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## Cont of Page 1st ..... Beware of Online Fraudsters

### Here we share one of the very serious issues of fraud

One of the renowned collectors named Mr. Shagul Hamithu from Chennai was recently been cheated by a fraudster named Mr. Ajay Jain of Noida.

Mr. Ajay Jain had lifted the images of few coins like one rupee of 1939, ¼ rupee of 1880 and also few rare notes of 100 rupees from some auction catalogues and placed the images of the same for sale in a selling forum on 'Facebook', and a deal was finalized with Mr. Hamithu. But fake coins were delivered after receiving the money. Huge amount of more than five lakh rupees was deposited in the accounts of Mr. Ajay Jain and his three friends Mr. Amit Jain, Mr. Gaurav Kumar and Mr. Rahul Kumar all three from Delhi.

Mr. Shagul Hamithu has filed a cheating case against all four of these fraudsters with the Cyber Crime Cell and provided them with all the bank account details, addresses and phone details. We hope that all the fraudsters may get caught soon and Mr. Hamithu be refunded of his hard earned money.

Further ICCG News requests its readers to stay more alert while dealing online.

**Names of the fraudsters are Mr. Ajay Jain (Noida), Amit Jain (Delhi), Rahul Kumar (Delhi) & Gaurav Kumar (Delhi).**

ICCG News hereby applauds and appreciates the courage displayed by Mr. Shagul Hamithu in reporting the fraud in a step to alert the numismatic community from people who are ready to cheat other collectors. We always want to report more fraudsters, too, but first we'd prefer to locate some gutsy, ethical fraud fighters like Mr. Hamithu. For a lack of courage or a fear of their own, many do not report fraud even if they end up being the victim and thus in almost every instance of a massive fraud, we believe the victim to be in some way equally responsible by not sounding the alarm when there was an opportunity to do so. We are really thankful to Mr. Hamithu for being ethical and honest in doing the right thing.

Article: Mr. Shagul Hamithu with ICCG News



Fake Coin

Fake Coin



## Special covers on Vijaynath Shenoy, Heritage Village

**U**DUPI: India Post released a special postal cover with cancellation covers on Vijaynath Shenoy and the Heritage Village commemorating World Heritage Day on April 18.

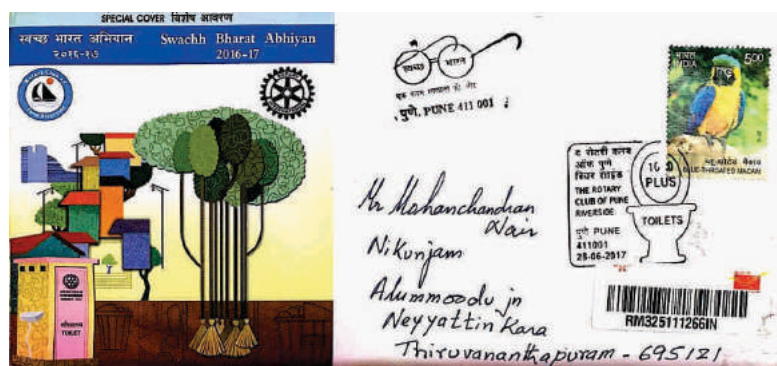
The department took the decision to honour Shenoy's contribution to Indian heritage. The cover included his image and four structures from the Heritage Village and the trust logo on the cancellation cover. Shenoy, a heritage conservationist, antique collector and creator of the Hasta shilpa in Manipal, passed away on March 9. Vijaynath, who could not bear to see the decay of heritage structures, would restore them. The Hasta Shilpa Heritage Village at Manipal was one of his projects and restored around 26 structures.



As per the reports with ICCG News, Jayram Shetty, additional postal superintendent, said, "This year's theme for the International Day for Monuments and Sites (World Heritage Day) is 'Cultural Heritage and Sustainable Tourism'. Vijaynath Shenoy's Hasta Shilpa Heritage village fits the theme perfectly. The trust had applied for the cover, including cancellation cover. As a procedure, a minimum of 2,000 cards had been printed, of which 1,000 were distributed to the All India Philatelic Bureau. Cancellation cards will have philatelic value."

## Special Cover to Commemorate 1000 plus Toilets

**P**une: The Rotary Club of Pune Riverside recently constructed 1000 plus toilets in rural toilet less homes as a part of its contribution to 'Swachh Bharat Abhyaan', as eradication of open defecation and maintain cleanliness in localities on a sustainable basis has always been the objective of 'Swachh Bharat Abhyaan'. To commemorate the event a special cover was released on 28<sup>th</sup> June at the hands of Shri. Harish Agarwal - Chief Postmaster General, Maharashtra and Goa states. President of the Rotary Club of Pune Riverside Rtn. Deepak Gupta and District Governor Rtn. Prashant Deshmukh were also present. The Rotary Club of Pune Riverside has been pro-active in community service for the past 28 years and has successfully executed many philanthropic projects which have benefited the society at large.



## Past, Present & Future Prediction of Commemorative Coin Sets

At what rate were the coin sets issued in the past?

What are they worth today?

How would these coin sets be valued in the next 5 years ?

Looking for a place to find past, present & future value of your proof and UNC sets? From this month, ICCG News dedicates a basic coin price section for people who are familiar with coin sets but want to find out about their past, present and possible future values.



Rs.421

Rs.14000

Rs.20000

Booking

Present

Future



Rs.520

Rs.5500

Rs.7500

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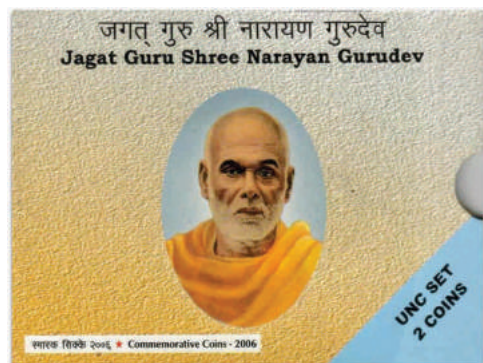
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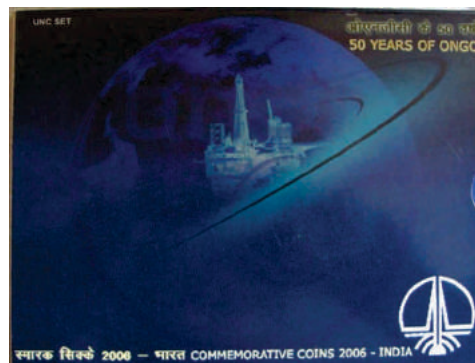
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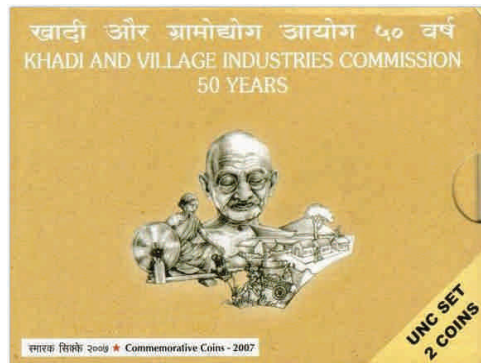
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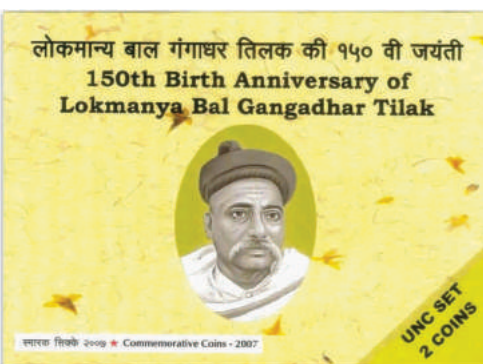
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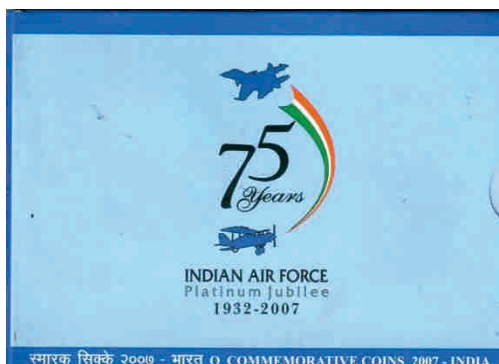
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Rs.1089

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Rs.6600

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Rs.4500

Rs.6800

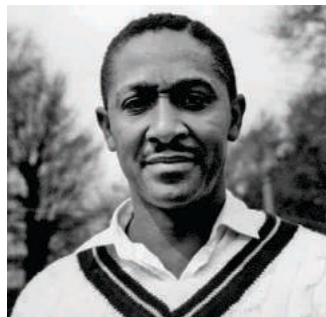
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## Sir Frank Worrell : Only Cricketer On Currency Notes

By - Rahul G. Keshwani



Cricket, The Game of Glorious Uncertainties. Originated in England but now popular across the globe and played in most of the countries worldwide. As the game is popular worldwide many countries have issued Postal Stamps, Post Cards, First Day Covers, Commemorative Coins, Tokens Etc. on the subject of Cricket, but Barbados is the only country which have issued the Currency Note with the theme of Cricket by having a image of a Cricketer on It. The National game of Barbados is Cricket. The Barbados has its own national cricket team, which is organized by the Barbados Cricket Association (BCA). Barbados is a member of the West Indies Cricket Board (WICB), which is a member of the International Cricket Council (ICC) in its own right, and Barbadians play internationally for the West Indies cricket team.

Barbados is a sovereign island country in the Lesser Antilles, in the Americas. It is 34 kilometers in length and up to 23 km in width, covering an area of 432 km. It is situated in the western area of the North Atlantic and 100 km east of the Windward Islands and the Caribbean Sea, it is about 168 km east of the islands of Saint Vincent and the Grenadines and 400 km north-east of Trinidad and Tobago. Barbados is outside of the principal Atlantic hurricane belt.

The Island Country of Barbados have two different currency note with the image of Legendary Cricketer Sir Frank Worrell, first note was issued on 1<sup>st</sup> May 2007 and the 2<sup>nd</sup> note was issued on 2<sup>nd</sup> May 2013. These notes were issued by The Central Bank of Barbados, which was established in May 1972 by the Government of Barbados to advance the pace of economic development in the country. Today the Bank has become the premier financial institution in the country and its main policy is to formulate, in association with Government, monetary and fiscal policies to assist with the country's economic development program.

Sir Frank Mortimer Maglinne Worrell sometimes referred to by his nickname Tae and Flanny, was a West Indies cricketer and Jamaican senator Born on 1<sup>st</sup> August 1924, at Saint Michael Parish, Barbados. He was stylish right-handed batsman and useful left-arm seam bowler, he became famous in the 1950s as the first black captain of the West Indies cricket team. Along with Everton Weekes and Clyde Walcott, he formed what was known as "The Three Ws" of the West Indian cricket. He was the first of the two batsmen to have been involved in two 500-run partnerships in first-class cricket

As a player for West Indies, Worrell made his debut in 1947–48 versus the England team of Gubby Allen. Following this series he took up residence in Lancashire, England to play for Radcliffe in the Central Lancashire League and to read economics at Manchester University. He made his highest Test score of 261 against England at Trent Bridge in 1950, and was a Wisden Cricketer of the Year for 1951.

Following a successful campaign led by C. L. R. James, who was then editor of The Nation in Trinidad, the period of white Test captaincy in the West Indies came to an end. Worrell became the first black cricketer to captain the West Indies cricket team for an entire series, thus breaking the colour barriers then found in West Indian cricket. He led the side on two particularly notable tours. The first was to Australia in 1960–61. Both Worrell and his opposing captain, Richie Benaud, encouraged their teams to play attacking cricket. The first Test of the series ended in a dramatic tie. Though West Indies lost the series 2-1, with one draw in addition to the tie, they took much credit for contributing to the series. Such was their performance and conduct on Australian soil that they were given a large ticker-tape parade in Australia at the end of their tour.

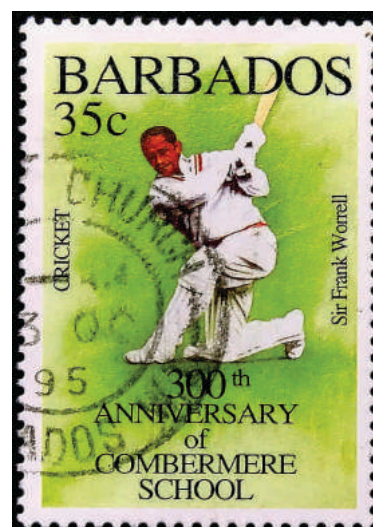
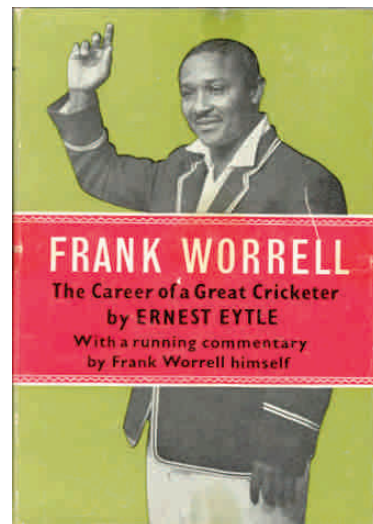
On 3 February 1962, Nari Contractor, the captain of the touring Indian team, received a career-ending head injury from a bouncer bowled by West Indies fast bowler Charlie Griffith. Worrell was the first player from both sides to donate blood to the injured Contractor, which saved his life. In 1963, West Indies toured England. They were again popular, and this time they also won the series 3-1, and it was West Indies' first series victory in England. Worrell retired after the West Indies-England series. When he left professional cricket, he became Warden of Irvine Hall at the University of the West Indies, and was appointed to the Jamaican Senate by Sir Alexander Bustamante. He strongly supported a closer political union between the nations of the Caribbean. He was knighted for his services to cricket in 1964.

### Barbados Coins Minted at

Royal Mint, London with the image of Frank Worrell



Proof Coins of \$ 5 (Silver) and \$ 50 (Gold)



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### Cont of Page 6th .....

Worrell managed the West Indies during the 1964–65 visit by Australia, and accompanied the team to India in the winter of 1966–67. It was while in India that he was diagnosed with leukemia. He died at the age of 42 on 13<sup>th</sup> March 1967 at Kingston, Jamaica month after returning to Jamaica. A memorial service was held in his honor in Westminster Abbey, the first time such an honor was granted to a sportsman.

Since the 1960–61 series, The Frank Worrell Trophy has been awarded to the winner of the Test series between Australia and West Indies. One of the two Halls of Residence at the University of the West Indies (UWI), Cave Hill Campus in Barbados, is named after him. The Sir Frank Worrell Memorial Ground, also or formerly known as University of West Indies Ground, is a cricket stadium in Saint Augustine, Trinidad and Tobago. Caribbean journalist Ernest Eyle (born Guyana 1918) wrote a biography of Worrell entitled Frank Worrell : The Career of a Great Cricketer in 1963. In June 1988 Worrell was celebrated on the Barbadian Postal Stamp alongside the Barbados Cricket Buckle. In 1993, the annual Sir Frank Worrell Memorial Lecture was instituted at UWI Cave Hill by Professor Hilary Beckles, the inaugural lecture, entitled "Sir Frank and the rise of West Indies cricket", being delivered by Michael Manley in 1994.

In 2007, the Sir Frank Worrell Memorial Committee was founded to mark the 40th anniversary of his death, which coincided with the opening match - West Indies vs Pakistan, Sabina Park, Jamaica - of the ICC Cricket World Cup in the West Indies. In 2009, the Sir Frank Worrell Memorial Blood Drive was begun in Trinidad and Tobago, inaugurated by the 74-year-old Nari Contractor, to whom Worrell had donated blood after his head injury in 1962. In remembrance of this act, the Cricket Association of Bengal organizes a blood donation drive on this day every year and the day is commemorated as Sir Frank Worrell Day in the state of West Bengal in India.

Apart from all above one more interesting and tasty fact is that one of the most popular Indian Street food "Frankie" is named after Sir Frank Worell, which Mr. Amarjit Tibb, founder of Tibb's Frankie, named after his favorite cricketer. Frankie is a Indian wrap which was inspired after Lebanese Pita Wrap which Mr. Tibb had in Beirut the capital and largest city of Lebanon.

## Traders, Businessmen in Telangana Afraid to Accept 10 Rupees Coins from Customers

**HYDERABAD:** Be it a roadside 'idli' centre in Karimnagar town or a 'chai wala' in Hyderabad, one thing that they have been fearing to accept from a customer is 10 rupees coin.

Several business establishments, are still fearing to accept 10 rupees coin despite Reserve Bank of India giving clarification on the validity of 10 rupees coins. While the coins are not being accepted by general public and traders, the coins have piled up at several business establishments. Traders and public have been rejecting 10 rupees coins following rumors that the coins were invalid and fake.

In the meantime, banks have been giving 10 rupees coins denomination in each 500 rupees pack for their customers. The customers, who are forced to accept them with no other option, are finding it difficult to exchange and are depositing them at respective banks especially in Karimnagar district.

Due to lack of awareness some traders and people have not been accepting the coins. Apart from the clarification by RBI, banks also have made efforts to educate the public.

Some of the banks have sent out text messages to the public and every bank official at every bank advice their customers, that 10 rupees coins are legal tenders.

**The Rupee symbol.** Following widespread rumors, RBI had clarified in November 2016 that 'As coins remain in circulation for longer periods, it is quite possible that coins of different designs and even shapes are circulating at the same time. One such change is introduction of 'Rupee symbol' in coins in 'July 2011'



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How To Organize Your Collection

How Many Denominations Of Coins In India?

Lion Capital (Ashok Pillar)

Denomination (INR)

Edge Field

OBVERSE SIDE

Year

REVERSE SIDE

Motif

Mint Mark

BI-METAL

RIM

RIM

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For Registration :Contact: - 07045101473

Email id: - rohan Shah@iccg.in

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## Investing in Collectible Coins & Banknotes to Give Good Returns



Collector interest in the subject of numismatics has been strong since long, but the market base has increased dramatically over the past few years. Much of this is due to the instability of metals prices, which has attracted a wave of new buyers and investors. The prices of old or rare Indian banknotes and coins may go up or down depending on the demand, supply and trend. But the demand for these has surged over the past fifteen years. Though earlier the denominations in **10, 20, 50 & 100** were seen as non circulating legal tender (NCLT) and as a part of proof sets but in last fifteen years Indian mints have released other denominations in **25, 60, 75, 125, 150 & also 1000** rupees coin as NCLT. Recently Indian numismatic community was in full of smiles as India got its first **500** rupees non-circulatory legal tender (NCLT) coin. Collecting old or rare banknotes and coins is becoming popular among investors and this alternative investment has always provided good returns. A decade ago or so, there were fewer than 5 shops in India selling banknotes and coins. But now, there could be hundreds of them. Many youngsters are collecting banknotes and coins because they promise good returns. And with the revised levy that would be imposed on the trade under the new GST regime, Indian collectors and dealers of antique coins and banknotes are seen in full smiles.

### Fake Coin Alert: Two Annas 1955

**O**ne of the dream coins of Republic India and one of the rarest coins: **Two Annas 1955** struck by the Bombay mint. Due to its less mintage and huge demand amongst collectors, this coin falls under high rarity and an original is priced from 25 thousand to 1 lakh rupees. But in recent times we get to see many forgeries and this is one of the latest. Sad part is that it's forged so nicely that forgers have mastered the reverse date side but failed in mastering the obverse 'Ashoka Pillar' side. This is very alarming and shocking for the community. There's a big racket based in Delhi which operates and circulates such fakes in market priced between 500-1000 rupees. And these coins are also being sold in e commerce websites just to dupe collectors.



Article: Ashish Parui

### RBI Starts Printing 200 Rupees Notes

**T**he Reserve Bank of India (RBI) has ordered to print 200 rupees notes. An Economic Times report, citing people familiar with the development, confirmed the process of printing the 200 rupees notes has started.

The development comes nearly 10 months after Prime Minister Narendra Modi announced demonetization of existing 500 rupees and 1000 rupees notes amounting to about 86 per cent of the total money in circulation at the time. Demonetization had led an extreme shortage of cash in the country.

Being printed under high security with various advanced features incorporated in it to avoid misuse, India which is Asia's third largest economy is leaving no stone un-turned to bridge the gap created by demonetization in Indian economy, 200 rupees currency note is surely going to boost the same in near future.

**New 1,000 rupees notes too in queue?** Besides 200 rupees notes, there are talks about the government issuing new currency of 1,000 rupees denomination.

An Indian Express report claimed in February this year that the RBI had started printing 1,000 rupees notes and it was under production in January. But, due to the pressing need to supply 500 rupees notes in the money market, the printing of 1,000 rupees notes was put on hold. Another report by the Hindu had claimed after demonetization, the new notes of 1,000 rupees having 'new dimensions, new design and new color' would come back in the market in due course.



### Coin of the Month

#### Flipped Brockage Twenty Five Paise

**Error:** This is really an EXCEPTIONALLY unusual error coin. The mechanics of making a coin that involves a regular strike followed by a flip over on a newly fed planchet.



**Description:** A planchet is struck regularly with the anvil and the hammer dies but it fails to eject and flips atop a fresh planchet that enters the coining chamber and gets struck. Thus the fresh planchet gets struck through a normal anvil die (obverse) and through the previously minted coin's flipped face (reverse).

**USE:** Circulation      **Year:** 1989      **Mint:** Calcutta / Kolkata  
**Metal:** Cupro-nickel      **Shape:** Circular      **Weight:** 2.5 gms  
**Diameter:** 19 mm

**Obverse side:** The center bears the Lion capital of Ashoka, with 'INDIA' in English and 'Bharat' in Hindi appearing on either side.

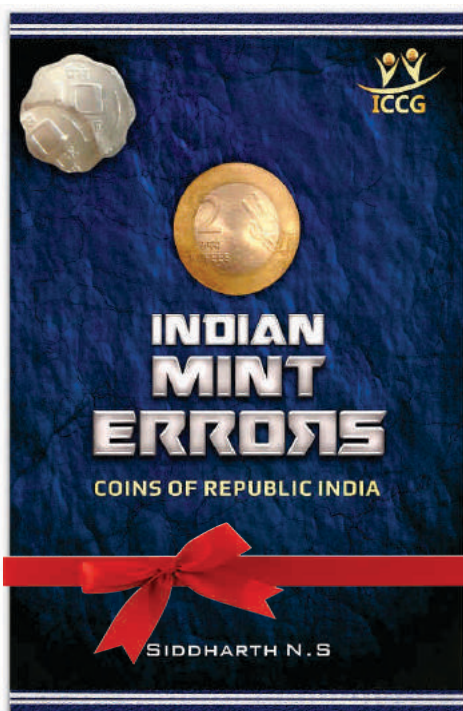
**Reverse side:** The value of the coin is shown in International numerals at the center and the year of issue just below it. The inscription "Paise" in Hindi and "PAISE" in English is indicated around the top half of the periphery. Two stylized twigs are also shown around the bottom half of the periphery.

**This coin of the month is chosen from the collection of Mr. Sravan Mandavilli's collection.**

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### Event's Time 10.00 Am - 7.00 Pm

Month	Dates	Events Name	Venue
July	21,22,23	CCS COIN FAIR (Chennai)	A.K.R Mahal, Kaliamma Koil Street, Virugambakkam, Chennai, Tamil Nadu
July	28,29,30	Nanyadarshini (Bangalore)	Shikshaka Sadan, Cubbonpete, Bangalore, Karnataka
August	4,5,6	Thanjai CoinEx'17	Vijaya Marriage Hall, N.K. Road, Thanjavaur, Tamil Nadu
August	11,12,13	Ahmedabad Coins & Currency Fair	The President Hotel, C. G. Road, Navrangpura, Ahmedabad, Gujarat
September	15, 16, 17	Mumbai Coin Society Fair	Expo Center, World Trade Centre, Cuffe Parade, Mumbai, Maharashtra
October	2,3,4	CG Gandhipex	Gas memorial centre, Jai Stambh Chowk, Modapra, Raipur, Chattisgarh
October	14,15	Patiala Mudra Utsav	Panchayat Bhawan, Near Gurudwara Dukniwaran Sahib, Patiala, Punjab
November	3,4,5	5th Coinex Mumbai	Shree Sunderbhai Hall, Behind Income Tax, Churchgate, Mumbai, Maharashtra
November	3, 4, 5	Indore Mudra Utsav	Sajan Prabha, Vijayanagar Square, A. B. road, Indore, MP
December	8, 9, 10	Jam Coin Mela	Jamshedpur Coin Museum, Red Cross Society, Jamshedpur, Jharkhand
December	15,16,17	Coinex Pune	Sonal Hall, Karve Road, Pune, Maharashtra
December	22,23,24	Mudra Utsav (Kolkata)	Haldiram Banquet Hall, 24 Ballygunge park, Kolkata, WestBengal
January '2018	12, 13, 14	2nd ICCG Numismatic Expo 2018	Expo Center, World Trade Centre, Cuffe Parade, Mumbai, Maharashtra

### Just Before GST, Oswal Auctions Brings Smiles to Collectors

City of Mumbai recently witnessed some of India's most valuable and beautiful coins being auctioned. On June 24<sup>th</sup>, Mumbai's top Auction House 'Oswal Auctions' organized its 68<sup>th</sup> auction at the Ambassador Hotel, Mumbai. The auction witnessed more than 80% sale to determine a grand success. The auction was also heartily welcomed by collectors as it was held just before GST and thus more collectors were encouraged to add some of the rare collectibles.



**Sold @ 13 Lakh**

William IV, Proof **Restrike**, Gold, Two Mohurs, 23.29g, "R.S. incused", 1835, Calcutta Mint, Milled edge, Obv: Bust facing to right, R.S. incuse on truncation of neck, English legend & date "WILLIAM III, KING. 1835", Rev: A lion facing to left in front of a Palm tree, English legend "EAST INDIA COMPANY, TWO MOHURS" & In Persian "DO ASHARFI" (Prid# 3). Brilliant, extremely rare. Initial R.S. is for Robert Saunders, the Mint Master of the Calcutta Mint from January 1826 to January 1836



**In the Business world, everyone is paid in two coins:  
Cash & Experience. Take the Experience first; the Cash will  
come later.**

- Harold S Geneen

## West Bengal Districts Decline to Accept New 1 Rupee Coins

In at least four districts in West Bengal, shops and general people are refusing to accept one rupee coin in transaction, putting the authorities in a quandary. In Nadia and Murshidabad district, the non-acceptance of the one rupee coin has become a "problem of sort", the authorities of the two districts have said.

In Bankura and Hooghly districts the problem has eased to some extent in the last seven days after the district administrations appealed to the people to accept the coin as it remained a valid legal tender, district officials said.

People in these districts said that the problem was only with the smaller shining variety of the Re one coin, and not with the older variety.

RBI officials attributed the problem to the reluctance on the part of some bank branches in these districts to accept Re one coin for storage constraints – a fallout of the abundance in supply of coins in the system.

They told PTI that all banks were flush with coins in the post-demonetization period.

"There is a provision for accepting upto Rs 1,000 in coins by a bank and after that they can refuse," said an RBI official as per the reports with ICCG News. "We are asking the banks to accept the one rupee coins, but you see we cannot issue any diktat," he explained further.



The RBI recently announced that soon Re one notes would be put in circulation.

## Commemorative Coins of Modern India: Year wise & mint wise journey with ICCG News

### आधुनिक भारत के स्मरणीय सिक्के: वर्षवार, टक्साल्वार यात्रा ICCG न्यूज़ के साथ

Commemorative coins of India are usually issued to celebrate some special occasion or to mark a special event. They also have been issued as a mark of respect towards some distinguished individuals or monument. Indian commemorative coins were issued from the 1964 onwards. Such coins have a distinct design with reference to the occasion on which they were issued. Few coins of this category serve as collector's items only, although most commemorative coins are issued for regular circulation. Modern and Commemorative Indian Coins are very interesting to discuss as they cover various topics like Indian Independence Struggle, War, Peace, Wildlife, Vegetation, Great Personalities, Various Events and Organizations. The highest valued coin is INR 1000 that was issued on the occasion of 1000 years of Brihadeeswarar Temple. In 1 set, there may be 2 to 9 coins of different denominations.

**MINTS:** Commemorative coins are made at various mints across India including the ones at (Bombay) Mumbai, Noida, (Calcutta) Kolkata & Hyderabad.

### 1986 Fisheries Development (6<sup>th</sup> World Food Day) Issue

To highlight the need to increase catches of fish to supplement the diets of millions of people in the country, a 50 paise coin was issued on 16th October, 1986 – the 6th World Food Day. The other 2 coins on the same theme, were issued in the denomination of 100 rupees and 20 rupees as proof specimens.

**Obverse:** The obverse of this coin shows 'Satyamev Jayate' in Hindi below the Ashokan lion and the value '50' on the center. In English "INDIA" and "PAISE" appear on the right side periphery and in Hindi "Bharat" and "Paise" appear on the left side.

**Reverse:** The reverse of this coin shows a fisherman on a boat catching fishes with his net, while his companion rowing the boat with an oar in his hand. The legend "Matchhya Udyoga" in Hindi, "1986" – the year of issue and 'FISHERIES' in English appear at the top half of the periphery. The initials 'F.A.O.' is shown at the bottom.

#### Specifications:

**Year of issue:** 1986 **Weight:** 5 grams

**Metal composition:** Cupro – Nickel alloy (75% Copper + 25% Nickel)

**Shape:** Circular **Diameter:** 24 mm **Edge:** Milled

**Mints:** Mumbai, Kolkata & Hyderabad



### 1986 Fisheries Development

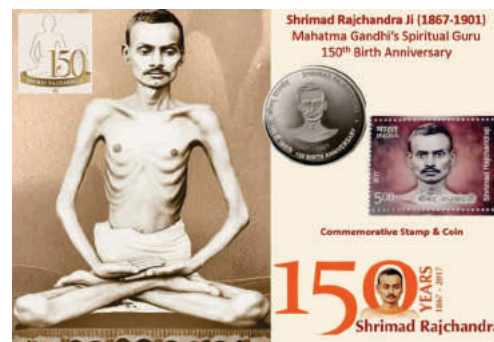
### PM Modi Releases Coin, Stamp on Gandhiji's Spiritual Guru Shrimad Rajchandra

**A**hmedabad: On the occasion of the 150th birth anniversary of Shrimad Rajchandra, Prime Minister Narendra Modi released a special postal stamp and commemorative coin at the Sabarmati Ashram Centenary in Ahmedabad on 29<sup>th</sup> June. Shrimad Rajchandra was the spiritual guru of Mahatma Gandhi. Gujarat Chief Minister Vijay Rupani and prominent spiritual leader Shri Rakesh Jhaveri were also present at the event. PM in his speech at Sabarmati Ashram said that as a society it is essential for a society to remain connected with its history. Modi also said that his government is trying to highlight the contribution of people who have left their imprints on India's history.

The 10 rupee coin and 5 rupees stamp commemorating Shrimad Rajchandra will be available in general circulation across the country and the 150 rupees coin will be made available as a souvenir to the general public. In addition to this, the Department of post has launched a First Day Cover, First Day Cancelled Cover and Miniature Sheets.



V VIP Commemorative Coin Set



### Silver Coins and Postal Stamp to Mark 350<sup>th</sup> Birth Anniversary of Guru Gobind Singh

**S**ikh devotees, who visited Patna to attend the week-long Prakash Parv, have purchased silver coins worth Rs 28 lakh so far to keep as souvenirs. To mark the 350th birth anniversary celebrations of Guru Gobind Singh, silver coins had been issued. These coins became a prized possession for the pilgrims as they will serve as a milestone for the historical occasion. The 10 gram silver coins were available for Rs 700 at the office of Takht Sri Harmandir Sahib Ji.

Daljeet Singh, who manages the coin sales, said: "Sikh pilgrims have been purchasing the coins rapidly to mark the occasion of Guru Gobind Singh's 350th birth anniversary. They want to keep it as a souvenir. We are committed to facilitate the coin sales as per the demands."

Patiala-based Dr KS Ahluwalia, who served devotees for free at a medical camp during Prakash Parv, said: "Since we paid our visits to the Guru on his 350th anniversary celebrations, we purchased silver coins to enliven our memory."

He also praised the way Bihar CM Nitish Kumar arranged the function.

India Post had also released postage stamps to mark the occasion which was attended by Prime Minister Narendra Modi.



### ICCG News Felicitation Ceremony 2017

ICCG News is coming up with an event to mark two successful years during Bangalore exhibition later this month.

Felicitation ceremony will also be held as a major part of the event. Special memento will be felicitated to Karnataka Numismatic Society, for four decades of serving to Indian numismatics. Further ICCG News encourages all its readers to share any numismatic or philatelic related news and articles with us. The felicitation will be held on 29<sup>th</sup> July, during the Bangalore exhibition. The ICCG News team, hereby thank everyone for their support and readership.



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