



Numismatic News

A Division of :- INDIAN COINS & CURRENCY GROUP

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Monthly Newspaper for Coins, Currencies, Collectibles & Events

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Young coin dealer to top auctioneer Journey of two decades filled with passion

From a young coins & stamps dealer to a pioneer in the field, and very much a prominent part of the Indian numismatic scenario, Shri Shatrughan Saravagi specializes in Indian coins and created a successful business and auction company 'Classical Numismatic Gallery'.

Mr. Saravagi, who is an inspiration for many young collectors today, shared his thoughts and experiences with the ICCG News recently. Excerpts from the interview:

How did you come up with 'Classical Numismatic Gallery'

Since 1984 we are in the field of Numismatics and today, we have experience of over two and half decades. In 1987 we opened our first numismatic shop in Ahmedabad, Gujarat. Since 2010, we have ventured in public auctions of numismatic material and we take pride in being one of the first auctioneers recognized by a license issued by the Government of India to deal in antiquities, which we obtained in 2010. Since 2009 we held our personal coin fair every year in the month of August. It is the most popular fair called Ahmedabad Coins and Currency fair.

Cont On 4th Page....

Why Only Gandhiji On Indian Currency Notes?

India is a nation of many national heroes and as our currency notes are seen as symbolizing our national identity in some way, do we feel to see more freedom fighters & notional heroes on the currency notes of India? There were



other great rulers, emperors, socialites, thinkers, freedom fighters, scientists or just great leaders whom our motherland has given birth to and who have made their country proud. People like Swami Vivekananda, Bhagat Singh, Rabindranath Tagore, Dr. Rajendra Prasad, Sardar Vallabhbhai Patel,

Mother Teresa and many more like them. Where has their sacrifices, their knowledge, their discoveries and inventions, the respect for their much loved arts, music and ideas gone? Have we not forgotten them? This point has been a topic of debate since long. In 2010, the Government of India also advised the RBI to replace Gandhiji with other freedom fighters on currency notes. And thus the RBI constituted a Committee for designing future currency notes. But the RBI panel finally decided against the inclusion of any other national leader's image on banknotes stating that no other personality could better represent the ethos of the country than Mahatma Gandhi. Considering the contributions of Mahatma Gandhi, it is not wrong to feature him on the currency notes but there are many other great people who contributed in the development process of India. And, in any case their contributions cannot be ignored.

In a recent survey conducted by the ICCG News, 90% people felt that the contributions of all other freedom fighters have been ignored by the RBI. The RBI could have year wise commemorated other national leaders as they have been doing in coins. In 1969 a commemorative design series in honor of the birth centenary celebrations of Mahatma Gandhi was issued depicting a seated Gandhi with the Sevagram Ashram as the backdrop.

Cont on 7th Page....



Shri Shatrughan Saravagi



Subject to Mumbai jurisdiction

Collectors Left Disappointed With Two Coin Exhibitions Clashing Each Other

Collectors left disappointed with two coin exhibitions clashing each other



We witness many coin exhibitions throughout the year in most parts of the country. And we also see coin enthusiastic collectors travelling almost every exhibition with lots of passion and returning back full of smiles with some good collectibles and much good bargains. But what results do we get when two coin exhibitions in different cities clash on same dates? All we get is a drop in the number of collectors and the ones present are also seen disappointed as they are forced to miss either exhibition.

Recently Coinex Ahmedabad and Ujjain Mudra Utsav were both held between 5th to 7th February, which was not taken as a very positive step, felt many coin collectors as most collectors were unhappy for missing the other exhibition.

A lot many exhibitions are being held, and if the organizers don't declare the dates well in advance then their dates may clash with the other.

"There is nothing special to say as two exhibitions on same dates are quite disappointing" said Mr. Vikas Paniker, a coin collector from Mumbai to the ICCG News during the Ahmedabad exhibition.

Very similar thoughts were shared during the Ujjain Mudra Utsav by Mr. Pranav Acharya, a senior collector who felt very helpless for missing the Ahmedabad exhibition. "Not only good collectibles but I also missed the opportunity to meet fellow collectors."

ICCG News hereby requests all the organizers to declare the exhibition dates well in advance so that their dates may not clash with the other ones and thus may benefit both the dealers and the collectors equally in a very positive manner.

New landmark in Indian Numismatics: Jehangir's gold coin fetches Rs 1.55cr



Mumbai: A city industrialist created history when he made the winning bid of **Rs 1.55 crore** for a gold coin minted by Emperor Jehangir at an auction in the first week of February.

The industrialist himself was not present at the venue and requested confidentiality. This is a new landmark in the history of Indian numismatics. The rare gold mohur of the Zodiac series was minted by Jehangir over 400 years ago. It depicts the sign of Scorpio and is 2cm in diameter.

The auction house of Todywallas, which organized the bidding at Wankhede Stadium, had set a reserve price of Rs 80 lakh. It fetched nearly double that amount.

According to the reports with the ICCG News, auctioneer Malcolm Todywalla said another Noorjehan gold coin sold for Rs 76 lakh. The reserve price for this was Rs 50 lakh. A Shivaji rupee with a Goddess Jagdamba inscription went for Rs 15 lakh.

The highest Indian coins have fetched so far is in the range of Rs 40 lakh to Rs 45 lakh, said the auctioneer. This time Todywalla received a few bids online and by phone and fax but none to rival the unnamed businessman's offer.

On January 6, at an auction in New York a similar Scorpio gold mohur of Jehangir had sold for \$450,000, or approximately Rs 3.11 crore.

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Thousands of coins and a man with passion: Mukesh Dalal

His passion for collecting Coins, Currency Notes, Stamps & First Day Covers has been for years and his collection is something that speaks a lot about the rich heritage, history and geography of India and also of the world. Recently, 58 year old Mr Mukesh Dalal shared his pride collectibles and thoughts with ICCG News. Excerpts from the interview:

How and when did you start your journey as a coin collector?

I have been collecting since my childhood. In those days most people who knew my interest used to get change for me whenever they had abroad trips. And slowly I also started with my Indian coin collection as well.

How did you grow up with your collections?

As I grew up, things got much easier in terms of gathering historical facts of the coins through Wikipedia and reference books. It also helped me a lot in learning new things.

In your earlier days, how did you manage your coins which were huge in numbers?

At first, I just used to just dump my coins in bags which I used to buy or collect. But eventually I started to organize them well, by storing them in 2x2 coin holders and files according to their country, year and denominations.

And how did you manage time for your hobby?

Earlier, I did not get a lot of time due to my shipping business but after winding up my business in 2012, I was able to devote more time to my hobby.

Which would be the oldest coin from your collection?

There are few very old coins in my collection which are from the 14 – 15 th century.

Are you equally passionate about the silver and gold coins?

Yes, I am quite passionate about the silver coins but I do look forward to add some gold coins as well to my collection.

How many coins have you collected till date?

My collection should have about 50 thousand coins.

And how many stamps?

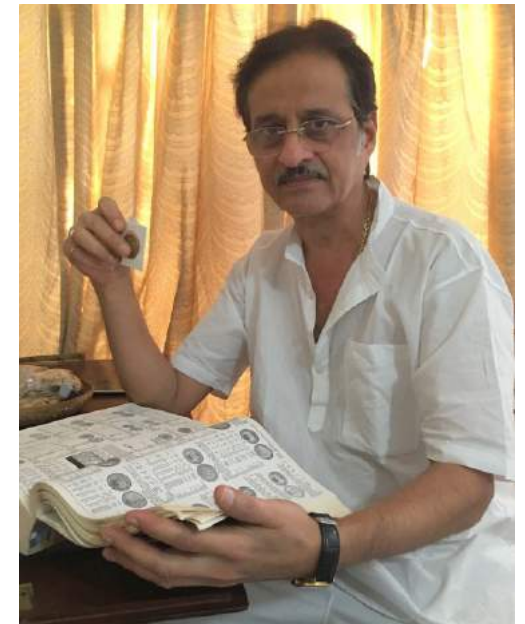
Yes also little stamps and first day covers. Actually, I have loved collecting so many items but slowly I developed my passion towards coin collecting.

How difficult was it to organize your collections?

At first, I collected just every coin. But soon I found it quite difficult to concentrate on different subjects like British India coins, Republic India coins, UNC coins, Foreign coins, IPS, Stamps, First Day Covers etc all at the same time. Hence, I started to concentrate on foreign coins which I found very interesting as it helped me a lot learning the geography and history of various countries. Apart of Foreign coins, I also concentrated a lot on British India coins and India-Princely States (IPS) coins.

Any particular coin that you would like to add to your collection ?

There was one 'nixon penny' issued for the scam of Watergate. The size of this penny was almost half of the button of a shirt. This 'nixon penny' was gifted to me by my neighbor but I somehow misplaced or lost it.



Shri Mukesh Dalal



How do you see the future of your collectibles? Would you hand over them to someone?

Well, I would always try to treasure this with myself and I often show this and try to teach its importance to my children and hopefully I look forward to endow this heritage to my daughters who might like to increase them.

So finally, we thanked Shri Mukesh Dalal for his valuable time, thoughts and collectibles shared. We believe his thoughts and collection is sure to inspire the young generation in a very positive way.

Cont of 1st Page.... **Shri Shatrughan Saravagi**

How did you develop interest in numismatics? Was there someone or something of significance that played a role? And what are the areas of your interest?

In 1982-83, I left my studies then after I started business of selling the stamps and coins. In about 1990-1995, I was dealing with Mr. Jadavji Shah of Mumbai, I often visited his home at Tarabaug to sell coins to him. He always advised me to start my own collections as I was a dealer and was getting lots of coins for selling. After his motivation I started collecting Mughal Rupees and that is still continuing. In trading I was getting lots of Mughal Coins at that time, so I thought to start with them. I only collect Mughal Silver Rupee. I have many rare Mughal coins in my collection.



Any particular problem that you face, while doing your collections?

In earlier years, there was no awareness of condition (grading), therefore I used to get many top condition coins for my collections but from last many years, people know the value of grading, therefore now a days I am getting very less coins in high grade.

And what does your collection mean to you? It's both - pleasure and treasure for me.

Have you exhibited your collectibles in any of the exhibitions or shared them with your family and friends?

Yes, it's always a pleasure to share collection with family and friends. And yes, I also always exhibit my Mughal collections in Ahmedabad Coins & Currency Fair, which is being held from last 7 years in Ahmedabad in the Month of August.

How can collector grow in life? By sharing the knowledge with other collectors and collecting coins.

How can collections help one person? Collecting coins can give pleasure and if you sell it gives treasure.

Classical Numismatic Auctions has grown as one of the India's largest collectibles auctions and has auctioned some of the rarest and unique items in existence. Out of all of the auctions facilitated by Classical Numismatic Auctions, which would you say was your favorite auctions?

Auction 15 was my favorite Auction and there are many more then after.

So did the auction - 15 prove to be your most momentous experience in your numismatic career?

Yes, it's been the most momentous experience in my Numismatic Career. This was because of a case that was held in Mumbai High Court, which was filed by the Mumbai based coin dealer against my Auction-15 in Feb 2014.

Your auctions permit you to view and/or handle some of the rarest coins in existence. Is it possible to choose your favorite piece?

As there are hundreds of coins that are my favorite, it is not possible to choose any one or few pieces.

Do you feel any change to the numismatic industry in the past 10 years?

Yes, I feel there are many changes in the Numismatic Industry, today collectors have learnt to concentrate on a particular subject and to collect the coins in good quality. Only good quality-high grade quality coins can give the best result.

How do you see Indian Numismatics evolving over the next 10 years? More international interest?

Indian Numismatic will very much boom in next 10 years around world. Even now the Indian coin market is booming in the world. People buy coins around the world and are selling in India.

Do you think that there aren't more young kids involved with the hobby? If yes, what do you think can be done to get more kids to become involved with numismatics?

Yes I feel there aren't more kids involved with this hobby yet. I think we should arrange the exhibitions in schools and colleges and also invite them in our exhibitions. We can also arrange lectures in schools and colleges to promote the hobby in them so that they may start with the hobby from their childhood.

Do you have any advice for young collectors looking to prosper in the industry?

I would advise young collectors to start collecting coins from childhood and get the knowledge of what they are collecting. Keep deep study. After many years of study they would have good knowledge on the subject and only then they can prosper in the industry. Collect anything in Numismatic, but if you will concentrate on one subject, you can reach to a level. Always try to get best quality coins; as those will give you very high returns.

How do you see our newspaper contributing to numismatics?

ICCG News is doing a very good work in the field of Indian Numismatics by giving the information of new issue of Coins & Paper Money, Exhibitions, lectures etc. and many more information to the collectors. Keep it up.

As Mr. Saravagi believes, "A collector can grow along with his collectibles and by sharing the knowledge with other collectors."

ICCG News wishes Mr. Saravagi all the very best for his upcoming auctions and thanked him for all his inspirational thoughts and time shared.



Mr Mitesh Dave

One may start up with any hobby simply because it's a fun thing to do. But with time it grows into a lot of passion. Mr Mitesh Dave, an advocate from Morbi, Gujrat is one person who goes the extra mile for his hobby. Not only does he love spending time with his collectibles, he loves to share his joy with other collectors as well. Although a collector of stamps and currency notes with all Governor signatures and Princely state coins, he specializes in collecting commemorative coins for which he has made number of entries in record books.

“Young people need hobbies as much as older people do as hobby gives us purpose and helps us grow along with our passion” is how Mr Dave believes and shares with ICCG News.

Excerpts from the interview:

Please let us know about your collections.

I have a complete collection of mint wise commemorative coins of republic India and also a complete collection of currency notes with all different Governors signatures.

Do you also have a stamp collection?

Yes, I also have made a thematically collection of stamps on theme of 152 countries.

From when have you been collecting?

I have been collecting since 1999 as a class 7 student.

Who has been your inspiration?

My grandfather has been my inspiration and he has helped me a lot with my collection and also my friends and family has been quite supportive.

Let us know something more about your collection and achievements....

Apart of commemorative coins and Governor signature notes, I have collected Polymer Notes, Elizabeth Queen Coins and Notes, BI Metal Coin World Wide, Hole Coins of World Wide, Nehru Stamps World Wide, Gandhi Stamp World Wide, India Post Department issued all Miniature Sheets. I also have “COURT FEE (FISCALE STAMP)” by India Princely State in my collection Like, Hyderabad State – Patiala state, Morbi State Etc. And also some Indian Princely state coins like Jamnagar, Junagadh , Baroda, Kutch, Travancore and Mughal, British & Dutch coins.

Achievements:

- 1) Made a record in “World Amazing Records” & also in “World Records India” for my commemorative coin collection.
- 2) Also in “Assist World Records”. 3) In Limca Book of Records, 2015 for commemorative coins.

Have you ever exhibited your collection?

Yes, I did exhibit my collection in Morbi from where I belong and I like exhibiting my collection as it also inspires others to get connected with the hobby.

WHAT DO YOU THINK ABOUT COIN COLLECTING?

Coin collecting has always been my passion. Yes, it does require a bit of money to start but then later it is ones investment for his future needs. Coin collecting is not only my hobby but it has also helped me growing by making the whole journey a quality learning experience. It is my dream that people know me for my coin collection.

WHAT DO YOU THINK ABOUT COMMEMORATIVE COINS?

A commemorative coin gives us brief knowledge about history. It makes history simple and fun. It is the best way to remember past and struggle for freedom.

WILL YOU CONTINUE COLLECTING COINS?

Yes, definitely I would. Coin collection has now become a part of my life and I always look forward to spread words of care for coins among people in my contact.



ICCG News team thanked Mr.Mitesh Dave his time and thoughts which they shared with us and we further wish him lots of success with his collections.

American Numismatic Association Celebrates 125th Anniversary



Money makes the world go round, and it's helped keep the Colorado Springs-based American Numismatic Association going for more than a century.

This year, the nonprofit organization that's devoted to the study of coins, paper currency, tokens, medals and other numismatics marks its 125th anniversary - a period that underscores the world's fascination with collectibles that are steeped in history and often reflect a country's culture and values, its officials say.

Longevity, however, doesn't mean the association is without challenges; maintaining interest in collectibles and keeping and building its membership are ongoing battles for the organization.

The American Numismatic Association was founded in 1891 when coin collectors and other numismatists sought to establish an organization that would allow them to share information and stimulate interest in their hobby. Some cities had their own numismatic societies, but many collectors lived too far away to take advantage of them.

In its early years, the association relied on a publication, "The Numismatist," to reach members and allow them to trade information and news. The association recently completed digitizing all

127 volumes of the publication - 110,000 pages of history that's now available online to members.

The museum's first floor includes the Harry W. Bass Jr. gallery, where hundreds of rare gold coins collected by the late Texas oilman, ski resort developer and philanthropist are on display as part of a long-term loan from the Harry W. Bass Jr. Foundation. Bass created "one of the most complete U.S. gold coin collections ever assembled, including many one-of-a-kind specimens," according to the association.

The display includes the only complete collection of \$3 U.S. gold pieces - including one minted in San Francisco in 1870 that's the only one of its kind in existence. The display also includes a complete collection of U.S. gold coin types of all periods and designs from 1795 to 1933 and a rare grouping of U.S. pattern coins - proposed designs of coins that may or may not have been adopted for general circulation.

Most people forget that the U.S. did issue gold coins, because we haven't seen them for 70 or 80 years.

Besides the museum, the association maintains what it says is the world's largest circulating numismatic library - more than 128,000 books, auction catalogs, periodicals, videos and slide sets. Association members can check out items to study their collectibles, although the public can only use research materials during visits to the library. A climate-controlled rare book room preserves and displays many of the library's most important reference works.

The ANA is widely regarded for its variety of educational courses and seminars that enrich members' knowledge and enjoyment of the hobby. The popular **Summer Seminar**, held annually on the campus of Colorado College, offers students a varied selection of week-long courses. Members also have the opportunity to complete a series of correspondence courses, from their own home, to receive a "Numismatic Scholar" diploma. These courses enhance understanding of the hobby, and introduce collectors to a vast body of resources.

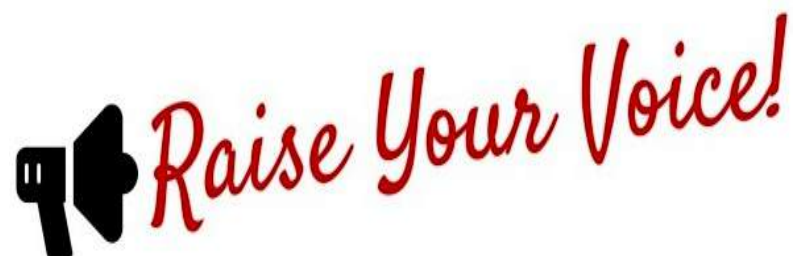


RAISE YOUR VOICE AGAINST FAKES, FRAUDS AND COUNTERFEITS.

It is unfortunate that alert like this have to be written, but where there is money trading hands, there will always be fakes, frauds, and counterfeits.

But we can keep the hobby clean ONLY by raising our voices. Please feel free to share with us, any information on counterfeit coins or currency notes or any fake numismatic item or any type of information about dealers/online portals/auctions which may be involved in doing such activities. ICCG News is committed to keep the hobby clean and would surely assist any help required for solutions in this regards from **ASI (Archeological Survey of India)** or Cyber Crime Department. Further, we assure to expose and blacklist such fraudsters and see that strict action be taken against the guilty. Name and details of the informer may be kept secret if requested.

So please, come and join hands with us in the betterment of Indian numismatics.



You may share your views and reports with us through our mail id info@iccgnews.com or you may also contact us at our office address.

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Cont of 1st Page....

Don't we remember the old notes which hardly featured any person. But such notes do have a risk of being counterfeited easily. Photograph of a person is difficult to counterfeit as compared to inanimate objects. And thus commemorative series would further be difficult to counterfeit.

When did Mahatma Gandhi series start?

The current Mahatma Gandhi series was introduced in 1996, and since then, has replaced all previous banknotes as legal tender.

In October 1987, 500 INR bank note was introduced with the portrait of Mahatma Gandhi and the Ashoka Pillar watermark. The Reserve Bank has introduced banknotes in the Mahatma Gandhi Series since 1996.



The pictures of few national heroes on the currency of India have been going viral on the internet.

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The Heritage Of Alipore Mint, Kolkata



The first Calcutta Mint was established in 1759-60 whose site is not known. At that time Calcutta Mint was producing coins with mint-name Murshidabad. In 1790 with the modern machinery brought from England, the second Calcutta Mint established at the site of Gillet Ship building Establishment which was taken over by the Stamp and Stationary Committee in 1833. All the coins issued from this mint are in the name of Murshidabad Mint and all bearing same year AH 1204. On March' 1824 the foundation of 3rd Calcutta Mint was laid on the Strand Road and was opened for production from 1st August' 1829. Before 1835 all the coins issued from this mint are also in the name of Murshidabad Mint. The building of 3rd Mint with its imposing frontage was designed on the replica of the temple of Minerva of Athens. The operative blocks were hidden out of view by the magnificent frontage. Recently, Kolkata Municipal Corporation has declared this building as a symbol of heritage.

This mint was named as "Silver Mint". At the starting time the coinage production capacity was varying between 3 lakhs to 6 lakhs pieces per day. In 1860 annexe known as "Copper Mint" was built to the north of the Silver Mint intended exclusively for copper coinage. Both Silver Mint and Copper Mint used to function side by side and production were Bronze, Silver and Gold coins. Both Silver Mint and Copper Mint were well equipped by the coining presses supplied by Boulton and Watt of Soha, Birmingham, England. Apart from minting of coins another important function of the Kolkata Mint was the manufacturing of Medals and decorations during British regime, which is still continuing, In addition to home consumption of coinage, Calcutta Mint produced coins for countries and estates within and outside India.

In the late 1930s, it was decided to build a new mint at Alipore and the foundation work had been completed by early 1942. But due to 2nd World War the construction was interrupted. Later on when the Free India was a child of 5 years, Alipore Mint was opened by the Hon'ble Finance Minister of Government of India Shree C.D. Deshmukh on the 19th March, 1952. The full operation for the coinage and preparation of medals, decorations and badges started in Alipore Mint from this date.

Discovery Of 1200-year-old Structure In Lakhisarai Atop hill, chance dig yields Pala fort

Archaeologists have stumbled upon a 1,200-year fort atop a hill near Lakhisarai town, the structure said to be the first such from the Pala period to be discovered in Bihar.

The fort has underground rooms, several secret exit doors and watchtowers, indicating that it was well equipped to tackle attacks from invaders.

The fort was discovered in the last week of December 2015, when the soil on the hill called Lal Pahari (Red Mountain) in Lakhisarai district, about 125km east of Patna, was being dug for building a stage.

"Though we have found monasteries belonging to the Pala period at places such as Nalanda, Vikramshila, Telhara (Gaya) and others, this is the first time that a fort belonging to that period has been discovered. The size of the bricks used in this fort is similar to those found in other Pala period structures in Bihar," said Atul Kumar Verma, director, Bihar state archaeological directorate as per the sources gathered by ICCG News.

Bijoy Kumar Chaudhary, director at Patna-based KP Jayaswal Research Institute, affirmed that there is a possibility that the Pala Empire, which originated in Bengal, had its presence in the Lakhisarai region as well.

"Pala period inscriptions have been found in the Lakhisarai region in the past. Even geographically, Lakhisarai is nearer to Bengal. Theoretically, there is a higher possibility of a local ruler from this region having allegiance to Pala rulers. Such a practice was commonly found in this region during that period," said Chaudhary.

According to historical texts, the Pala stronghold was located in Bengal and Bihar covering major ancient cities like Pataliputra, Vikramapura, Ramvati, Munger, Tamralipta and Jaggadala. Historians, among them the noted epigraphist D.C. Sircar, have established on the basis of analysis of evidence that Lakhisarai was a reputed religious centre for the Hindus in the Pala period. Lakhisarai has also been claimed to be the capital for a period of the Pala Empire.

Though a thorough excavation is still to be carried out, local residents have excavated a huge area under the ground. Officials said the walls of the underground rooms were made using granite blocks, while several watch towers constructed all around the fort were built with bricks.

With only a small portion of the structure visible at present, the state archaeological directorate is expected to request the Archaeological Survey of India (ASI) for further excavation at the fort site. ASI's central advisory board of archaeology gives the approval on the annual license to carry out excavations at an archaeological site.

"We are quite certain that this fort belongs to the Pala period and it is highly significant from an archaeological point of view. We would be applying for an excavation license from the ASI for excavating the fort site in June. Till then, we would do basic conservation work at the site, including its protection and cleanliness," said Verma, as known by the ICCG News team.

Officials point out that British archaeologist Alexander Cunningham also mentioned the fort in his archaeological reports. "Cunningham, in one of his reports in the 19th century, wrote about an ancient town between Lal Pahari and adjacent Kali Pahari (Black Mountain). Hence, we believe it might have been a mountain fort. Besides, coins belonging to the period of Delhi Sultan Alauddin Khilji (AD 1296-1316) have also been found from this region," said an expert in the archaeological directorate.

Recently, several copper coins of Alauddin Khilji were discovered at Jayanagar near Lakhisarai town when residents were digging a mound. Later, Anil Kumar, an associate professor of ancient Indian history and archaeology at Visva-Bharati University, Santiniketan, identified the coins as belonging to Alauddin Khilji. Sources claimed that numismatic experts from the National Archives of India, New Delhi, also confirmed the inscription of Alauddin Khilji's name on the coins.

Lakhisarai is a historically rich region. "Lakhisarai and the places around it were quite strategic in the early medieval (AD 550-1200) and medieval period (AD 1200-1800). A large number of historical monuments, including Buddhist monasteries and Brahminical temples belonging to this period, have been found in and around Lakhisarai. The significance of Lakhisarai is also owing to its strategic location in eastern India. It was significant in the inland river trade route as it is located at the confluence of the Ganga, Haruhar and Kiul rivers," said Chaudhary.



Rare Coins Exhibition Draws Attention In City



Ujjain: The Ujjain coin society recently organized an exhibition of rare coins from 05th to 7th February at Premchhaya Parisar near Chamunda Chawk.

Coins dating back to thousands of years were displayed at the three day exhibition.

More than 20,000 coins of the Mourya, Shunga, Kushana, Naga, Satvahana, Shaka, Gupta, Vardhana, Rastrakutas, Parmaras, Lodis, Sultans, Ghulams, Mughals, Marathas and British were showcased. Scholars and coin collectors from across the country visited the coin exhibition.

Respected numismatists and collectors who were presented the Lifetime Achievement Awards were:

Shri Farokh Todywalla, Shri Gogaji Jain, Shri Basant Rathi, Dr Prashant Kulkarni, Shri Rakesh Jain, Shri Rajesh Jain, Shri Girish Sharma, Dr Akshay Jain, Dr Chandrashekhar Gupta.



Coin Of The Month

5 Rupees Coin With Mad (misaligned Die) Error



Denomination: 5 Rupees **Year:** 2013 **Mint:** Kolkata
Metal: Nickel Brass **Weight:** 6 g
Edge: Milled **Diameter:** 27 mm

Message: Not to be mistaken as a common 'off center error'. In MAD error, the coin settles correctly in the chamber but it's the die (usually hammer die) that's off center. The anvil die strikes a normal strike (Centered), but the hammer die comes down off-centered.

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FUTURE EVENTS

- 2016 February 5th - 7th :- **UJJAIN COIN SOCIETY @ "prem Chhaya Parisar" Chamunda Mata Chouraha**
Near Dewasgate Bus Stand & Railway Station, Ujjain (M.P.)
- 2016 February 5th - 7th :- **Ahmedabad COINEX @ Sardar Patel Seva Samaj Hall, Navrangpura, Ahmedabad Gujarat**
- 2016 February 19th-21st :- **Vellor Coin Fair @ Town Hall, Old Bus Stop, Vellore, TN.**
- 2016 February 26th - 28th :- **7th NATIONAL NUMISMATIC EXHIBITION @ The Bell Hotel, Majestic, next to Bangalore City Railway Station Bangalore**
- 2016 April 22nd - 24th :- **Shukla Day Coin Fair @ World Trade Center, Cuff Parade, Mumbai.**
- 2016 October 22nd-24th :- **C.G.Gandhipex @ City Mall 36, Telibandra, Raipur(C.G)**

Deals In All Types Foreign Coins And Currency



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M. Rheman (Gudu)
Mob: 09004566226
09892727304

Agar Building
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Type Your E-mail ID

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to

9699264973

COIN APP

INTRODUCTION



Coin App is ICCG's one step forward in growing the collection in more easy and interesting way. This user friendly app helps its users in collecting coins and also keeping a track of them. This app contains a list of all the coins and currency notes minted during British India and also of the Republic India along with proofs and UNC sets. Each item is specified in respect with its mint, rarity and scarcity. Above all, this app allows its users to mark the collectibles that they may have in their collection and to avoid any type of confusion or repeated additions / purchases.

If you enjoy this Coin App, please do suggest it to your friends as well so they too can have their coin collecting information available so handy. If you have any problem or suggestion for improvements that could make coin collection easier, please let us know.

We thank you for trying ICCG "Coin App" and happy collecting.

To receive all the above mentioned advantages, one just needs to download **"COIN APP"** (it's free).

"Simply Visit Play Store on Android based mobile phone and type **COIN APP**".



ADVANTAGES OF - COIN APP.

- You can easily book mark your coins (British India Coins, Republic India Coins and UNC/Proof sets).
- You can easily book mark your currency (British India Currency and Republic India Currency).
- You can easily view and access your collection anytime and anywhere.
- You can easily get information about numismatic news.
- You can come to know about the upcoming events or exhibitions.

ICCG News Editorial Team

Chief Editor :- Siddharth N.S

Co-Editor :- Tejas Shah

★ Dinyar Madon, Senior Advocate & Advisor Of Iccg

A Division of :- INDIAN COINS & CURRENCY GROUP

Rare Coin Collection at Numismatic Meet

THIRUVANANTHAPURAM: The 26th South Indian Numismatic Society's annual conference, being organized under the aegis of the Centre for Heritage Studies, Hill Palace, Tripunithura, here on 30th January had opened a treasure house to coin collectors.

The Amman Kashu of Tamil Nadu to the commemorative coins of Tanjavur temple and those made in Hyderabad during the period of the East India Company and some coins of the Chola period are found to shed light into the cultural heritage of our country.

Commemorative coins of Thanjavur temple, priced at Rs 1,000, were also been showcased there.

Very tiny coins mainly seen in South India, like Amman Kashu of Tamil Nadu, Anna and some books related to coins are part of the exhibition. The coins made during the East India Company period are of pure silver and noted not only for their archaic value but also for their artistic beauty.

Antique coins from China, Netherlands, Poland, Kenya, Russia and Germany were a real treat to coin collectors.

The world's first plastic coins, Rubles, brought from Transnistria, are made of composite materials weighing less than a gram and have only the size of 50 paise coins.

There are only four types of coins in this category. Coins valuing 1,3,5 and 10 denominations are made in circular, square, pentagon and hexagon shapes.

The 'Uniform Coinage of India 1835 to 1947,' by Paul Stevers and Rady Kleir, 'South India Coins' and 'The Coins of Banvasi' by K Ganesh had also been put up for sale.



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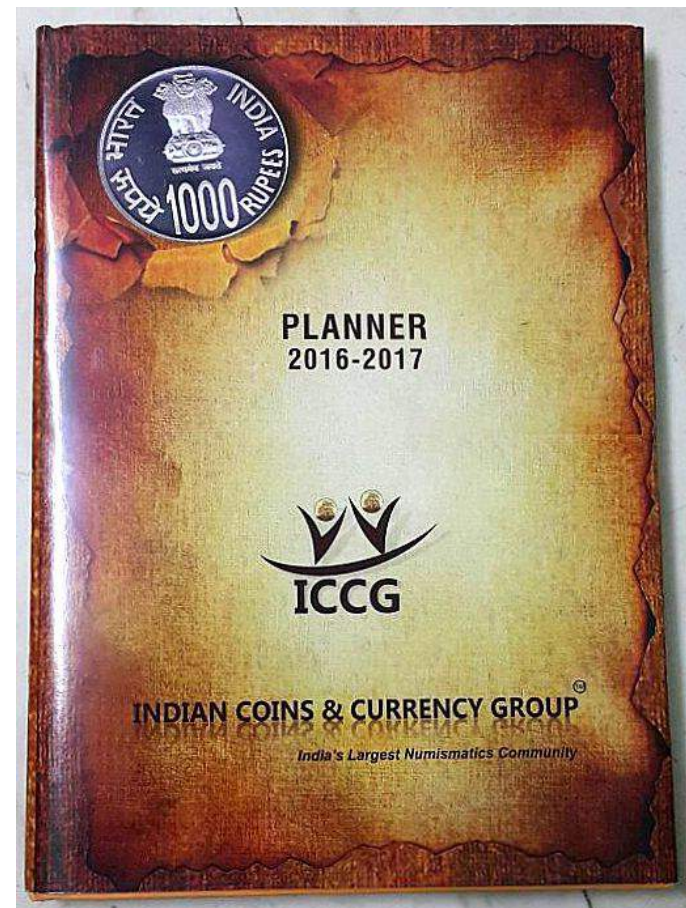
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- * Information about Coins, Currency Notes
- * Two Branded T-shirts with ICCG Logo on it.
- Information of Exhibitions and auctions all over India.
- * Information given to our members by SMS, E-mail / What's App.
- * Information on booking of UNC & Proof Sets.
- * Information about ICCG meetings and exhibitions.
- A Financial Year Planner.
- ICCG Monthly Newspaper

With The Tremendous Response In 2015 -2016 And Your Kind Support We Are Heading Towards The Year Iccg Planner 2016-2017.



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Contact :- Mary Singh - 9699264973

Commemorative Coins Of Modern India: Year Wise & Mint Wise Journey With Iccg News

Commemorative coins of India are usually issued to celebrate some special occasion or to mark a special event. They also have been issued as a mark of respect towards some distinguished individuals or monument. Indian commemorative coins were issued from the 1964 onwards. Such coins have a distinct design with reference to the occasion on which they were issued. Few coins of this category serve as collector's items only, although most commemorative coins are issued for regular circulation. Modern and Commemorative Indian Coins are very interesting to discuss as they cover various topics like Indian Independence Struggle, War, Peace, Wildlife, Vegetation, Great Personalities, Various Events and Organizations. The highest valued coin is INR 1000 that was issued on the occasion of 1000 years of Brihadeeswarar Temple. In 1 set, there may be 2 to 9 coins of different denominations.

MINTS: Commemorative coins are made at various mints across India including the ones at (Bombay) Mumbai, Noida, (Calcutta) Kolkata & Hyderabad.

1970 / 1971 Food For All

The third commemorative coin was issued on the occasion of 25th Anniversary of Food & Agriculture Organization of the United Nations on 16th October 1970. The same theme was reissue in 1971.



Specifications:

Issued Years: 1970 & 1971

Reverse: Sun above the lotus flower in water with wheat ears on either side.

Denominations: 10 rupees and 20 paise.

Mints: Bombay (Mumbai) and Calcutta (Kolkata).

Mp Officials Suspended Over Production Of Defective Rs 500 And Rs 1000 Banknotes

BHOPAL: Two senior officials posted at Security Paper Mill (SPM) in Hoshangabad district of Madhya Pradesh were suspended over production of millions of defective Rs 500 and Rs 1000 banknotes.

Around 80,000 defective Rs 500 notes and 10,000 defective Rs 1,000 notes produced by the mill has already hit the market, triggering panic among citizens. Security threads are missing in these notes, said an official at Hoshangabad mill. Magnetic security thread with inscriptions 'Bharat' and 'RBI' is the most distinguishing feature in an Indian currency note and prevents counterfeiting.

A shocked RBI asked banks to replace such notes when customers approach them. The notes are genuine, but defective. A five-member team has been constituted by Union finance ministry to launch a high-level inquiry into the matter.

Manager H K Vajpayee and deputy manager Ravinder Singh, posted at SPM's new bank-note paper line (NBNPL) were suspended on recommendation of inquiry committee, as per the reports with ICCG News.

NBNPL, also known as PM5, was recently inaugurated by finance minister Arun Jaitley. It has a capacity to produce 6000 MT paper for printing currency notes of Rs 10, Rs 20, Rs 50, Rs 100, Rs 500 and Rs 1000 denominations.



SILVER COINS RUPEE RATE		
MUMBAI ZAVERI BAZAR	BUY	SELL
Queen (Rani) 91.60%	700	800
Edward . George V (Raja) 91.60%	630	710
George VI (Raja) 51.60%	250	310
Estimated Rate		

Thanks To Zaveri Bazar