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Monthly Newspaper for Coins, Currencies, Collectibles & Events

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History Repeats amid Surprise and Panic

n the year 1978, right after emergency was lifted from India, Janta Party government led by a politician from Gujarat Prime Minister Morarji Desai, had decided to demonitise Rs 1,000, Rs 5,000 and Rs 10,000 notes in a bid to combat corruption and black money. During that time too, people were as surprised by the decision as they are now with PM Narendra Modi's move. Prime Minister Narendra Modi on Tuesday announced the scrapping

of high denomination an aim to curb black money. value notes are the basis of any corruption and illicit deals unaccounted money. TOI report, the difference time and now is that in 1978 a could buy 5 sq ft of real estate Mumbai. In 2016, a Rs 1,000 even be worth 50th of a square foot.

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At places like Crawford Market and Zaveri Bazar, people sold Rs 1,000 notes for as little as Rs 300 because they did not want to deposit their high denomination notes in banks as they feared income tax problems. The notes had such huge monetary value, that common people did not have those like people do these days. At places like Crawford Market and Zaveri Bazar, people sold Rs 1,000 notes for as little as Rs 300 because they did not want to deposit their high denomination notes in banks as they feared income tax problems. The notes had such huge monetary value, that common people did not have those like people do these days.

Cont on Page 2

A part of Indian history preserved in coins

is passion for collecting coins has been for years and his collection is something that speaks a lot about study and dedication. Very recently ICCG News had best of time learning the views of Shri

Sandeep Shah who has a real good collection of Ancient to Republic India coins.

Excerpts from the interview:

Please tell us something about your collection?

Well, as a kid I use to get postage stamps at every Christmas from my Maternal Uncle residing in USA, this was my first step towards creating a Hobby.

As I grew I was able to see different metal, denominations & shaped coins which created a inquisity and attracted me to the world of coinage (Numismatics).

Initially I collected whatever coins attracted me without a know how of its lineage, authenticity, rarity or even grades. But the passion helped me to reach out to many seniors, colleagues, friends & fellow Numismatist who helped me & are still helping me.



Shri Sandeep Shah

I have a wide collection of coins, from Ancient to Republic India as it has been a long journey of 25 years. My passion is British India Coinage & I love to collect Mint State British India Coins.

Subject to Mumbai jurisdiction

Cont on Page 3



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News

Modi second PM to scrap high-value notes, first to introduce Rs 2000 note

8 years later, in what could be termed as an unprecedented move, Prime Minister Narendra Modi on 08th of November, added a lethal edge to India's fight against black money by announcing that the currencies in the denominations of Rs 500 and Rs 1,000 will be invalid when the clock strikes 12 midnight of 8 November.

| PROPERTY | PROPE

The move was announced in a sudden address at 8 pm that was televised across all news channels.

The demonetisation of Rs 1,000 and Rs 500 notes is a major assault on black money hoarders, fake currency, and corruption.

In his 40-minute address, first in Hindi and later in English, the Prime Minister said the notes of Rs 500 and Rs 1,000 "will not be legal tender from midnight tonight" and these will be "just worthless piece of paper." He also announced the new notes of Rs 2000 and Rs 500.

The prime minister said that black money and corruption have not only been affecting the Indian economy but has also helped finance terror activities and the new rule will help bring down both. He however, clarified that the citizens will be able to deposit old notes of Rs 500 and Rs 1,000 at post offices and banks of their choice.

"The public will have 50 days time between 10 November and 30 December to deposit old notes of Rs 500 and Rs 1,000 after showing a proof of identity," he said. The accepted POI documents include Pan Card, Aadhaar Card, Voters ID Card, Driver's License and Passport.

New high denomination note predicted in July 2015 issue of ICCG News by Dr Sunil Harlalkaa

n his article, Dr. Harlalkaa did the analysis of new rupee logo symbol. He further predicted that 'the government may re-introduce coins of high denomination as a general currency including precious metals. But this may happen only after 11½ years of its launch i.e. in the year 2023. Notes of higher denomination like 5000, 10,000 would be launched after every 5 years. **So one should expect high denomination note to be introduced in the year 2016**. Hording of paper money with this symbol may become difficult as it is a very Mercurian symbol of prosperity and fast movement.'

Demonetisation effect:

anks and ATMs witnessed chaos and long queues as cash-starved people jostled to exchange and withdraw money, even as cash dispensing machines went dry soon after they were stocked due to heavy rush.

Long serpentine queues were witnessed at bank branches for more than four days across the country. Similarly, people were seen impatiently waiting outside ATMs to withdraw money.

People, including elderly and women in large numbers, were queuing up to get the valid currency notes needed to meet their daily expenses.

Many ATMs, which reopened four days after Prime Minister Narendra Modi announced demonetisation of two higher value currency notes, ran out of cash in few hours, leaving people frustrated.

There are about 2 lakh ATMs across the country. The endless wait to get valid currency notes are taking a toll on people waiting for hours in long queues as there were reports of many elderly people collapsing. According to bankers, the situation is unlikely to change till the end of November. There were also reports of heated exchanges between hassled customers and overworked bank officials at several branches.





Interview

Cont of Page 1 Sandeep Shah

How did you start with your collection?

Collecting coins started at very young age but serious collection started from the year 1989/90. Initially collection was not related to specific subject of coinage. I used to collect whatever attracted me but serious collecting started from the year 1991/92. I have diverted myself from last 7/8 years to the Error Numismatic coins of Princely States, British India & Republic India. (But I buy authentic errors only).

How was the support from your elders in earlier days?

There was never an oppose. As coin collection was known but to pay money to money of the past was not known at that time. I am till date the only person in our community who have done Masters in Numismatics & Archaeology from Mumbai University. Am only person having a business card in the name of Soloman Hobby Collections. I am a Proud Numismatist.

How it feels to you see your collectibles today as this hobby has been a part of your life?

I feel Nostalgic as coins always bring old memoirs back to life. They are part of me.

So after 25 years, how do you feel viewing your efforts?

It has been a long journey collecting coins. There has been many instances where I didn't buy luxury for me as I wanted to buy some particular coin.

Anything particular or any particular coin that has been more close to you among your collections?

Many coins have changed hands but One Mohur Of William & 1939 Rupee were very close to me.

What kind of coins should one start with? Should one start with a particular theme?

One should always have a theme to start with a collection. It helps to build a nice portfolio. High Grade coin collection is the need of the hour, as only that coins gets appreciated and appreciation.

One can start his collection as per his language (Mother Tongue) & Understanding. If he is a Gujarati he can start with princely state of that time which is now amalgamated in Gujarat State.

If he understands the script, subject, province, lineage he can start with PMC, Semi Machine Struck & Machine Struck Coins. Most important thing is that, whichever subject he chooses he should always see his budget before seeking coins.

How can one grow with his hobby?

Hobby is endless. One should work by a theme, subject & budget while collecting coins. As there is lot of evolution in the process so he has to seek advice, help & supervision from seniors, dealers & institutions. He should read books, attend exhibits, listen to intellectuals & subscribe good Numismatic Periodicals.

Have you displayed your collection in any exhibition?

Yes. I have displayed my collection of Travancore coins at Mumbai Coin Society's exhibitions.

Do you display your collectibles to your friends and relatives, what reactions do you often get?

Yes, I have displayed my coins & collection to my friends, community & relatives at Khadayata Bhuvan, Vileparle. They were amused, delighted, inspired & gladdened.

How do you see young kids getting involved with this hobby?

Youngsters have mind, money, technology & interest in history of coinage. They love the coin culture & have heavily invested in them. Numismatics has been a new avenue to youngsters for investment. The word Hobby changed its address/name to investments about 8 to 9 years back as per me. Young/Novice have today 7/8 active Auction House to refer with in India, Online Purchase/Sale through EBay, Facebook, What's app & Online Auctions.

What would you advice to young coin collectors?

I would advice few things to Young/Novice collectors:

- A) Collect Coins with higher grades.
- B) Collect Coins from Reputed Dealers.
- C) Collect Coins from Auction Houses.
- D) Collect Coins as per your Budget.
- E) Always attend lectures, exhibitions & Auctions to get updated.
- F) Invest in Numismatic Books & Periodicals.
- G) Always have Patience & Collect for Hobby.

Any message for ICCG News?

ICCG is bridging the Gap between new entrants into Numismatics. Best of Luck to Siddharth & his team.



We thanked Shri Sandeep Shah for his valuable time, thoughts and collectibles shared. We believe his thoughts and collection is sure to inspire the young generation in a very positive way.

News & Articel

Altered Coin Alert - 10 Rupees Plated Coins - Altered OMS Coins

any 10 rupees bimetal coins. Such Metal Strike (OMS). collector from Ghatkopar reported ICCG rupees OMS struck on 2 rupees FSS not attract magnet, and later came to know cheating purpose' said Kirti. Many altered ICCG News would like to suggest every any collectible and please do file a report coin shop selling any fake or altered coin or



metallic coins are plated for selling as mono alterations are designed to appear an Off Recently, Mr. Kirti Mishra a young coin News about such coins being sold as 10 planchet. 'I got suspicious as the coin did that the coin was nothing but plated for coins have being reported in recent times.

collector to be extra alert while purchasing with legal authorities against any dealer or currency note.

Philately now at your fingertips

eed to know how many stamps have been released on Mahatma Gandhi or Sardar Patel by India post so far? Want information on how many commemorative stamps were issued in a specific year? Or do you wish to verify details of any stamp before collection or purchase?

Philately Reckoner India, an Android-based mobile phone application developed by Gujarat Philatelists' Association (GPA), aims to answer all these questions and much more. The developers said that it is India's first such app that has the record of over 3,000 postal stamps issued since 1947, with pictures and description. Mainak Kathiyara, the president emeritus of GPA, said that Gujarat is the state with one of the

highest numbers of philatelists in the country collectors approach us with questions related to of release or all the themes covered by the the idea for the app. We worked with philatelist according to our vision."

The application has a list of stamps for each and brief description. One can also search for app is not for philatelists alone.

They say that it is for students, researchers,

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Welcome to Gujarat Philatelists' Association

with very diverse collection."Many a times, new postal stamps such as the specific date or year postal department so far," he said. "It gave us Jatin Trivedi who developed it from scratch

year, with photograph, release date, quantity specific stamps. The GPA officials clarify that the

historians, academicians, postal employees and

public at large. "The small stamp contains a cache of information on society at large --dignitaries, historic events, flora and fauna, and international relations and so on," said an official, as per the reports with ICCG News.

Kathiyara said that the app will be ever-evolving."At the moment, we have sections such as commemorative stamps, definitive stamps, miniature sheets, sheetlets, and My Stamps issued by India Post," he said. "While many sections are up-to-date, others are being updated and all sections will be updated periodically with relevant information."

Collectors Start Preserving Rupees 500 & 1000 Samples for High Returns in Future.

ith the Centre demonetising Rs 500 and Rs 1000 notes on 08th November, numismatists all over India are sniffing an opportunity to cash in on this change. The city's coin collectors have started collecting Rs 500 and Rs 1,000 notes of various series as these could fetch antique value in future.

Its to be noted that notes of Rs 1000, Rs 5000 and Rs 10,000 denominations were demonetized by the government in 1978. One such Rs 10,000 note was recently sold in an auction at Mumbai for Rs 10 lakhs because of its antique value. The present denominations scrapped by the government would also turn antique in the future and could be sought after by coin collectors.

Collectors have already started collecting Rs 500 and Rs 1,000 notes of various series and signed by various governors. The early series notes carrying the signatures of former RBI governors such as Bimal Jalan and R N

Malhotra are rare and fetch good price. As these notes have now been scrapped, they would later become antique and fetch good return in the future.





Important Announcement

AS PER THE CURRENT SITUATION

4TH COINEX - MUMBAI

has been rescheduled to

10,11 & 12 March 2017

- Venue -

SHREE SUNDERBHAI HALL

Behind Income Tax Office, Churchgate (E), Mumbai



ICCG NEWS

News

Indore Mudra Utsav

oins, say historians, are the best repositories of the bygone days as they have over the years helped frame Indian history.

The Indore Mudra Utsav (Coin Festival) was organized from 4th to 6th November 2016. Here, the coins that were on display were from ancient to modern. Sultans of Bengal, Mughals, British era and independent India.

"Earlier, people from the city used to visit Mumbai for such exhibitions. But if unknown facts from the pages of history are what one longs for, then any coin exhibition is the best of the places and the Indore coin exhibition just proved that right.

The inauguration ceremony was done by the Lok Sabha Speaker and BJP leader Smt. Sumitra Mahajan. Special programs were held for school children during the coin fair apart from few felicitations to younger and senior numismatists.



Mr Sameer Desai, a taxi driver who sold some of his coins and stamps in the exhibition told ICCG News that I was passionate about this hobby since childhood but I had never thought that my passion will become a business some day. "Today, large number of sellers and buyers are getting attracted towards rare coins, whose worth multiplies with each passing year" He added.

Gold Prices at 3-Year High on Modi's War on Black Money

he demonetization of high-value currency notes by PM Narendra Modi from midnight November 8 has already spelled havoc in the gold market, where 90% of transactions are cash transactions. In a double whammy, the outcome of the US presidential elections further led to a spike in gold prices. The price of the yellow metal rose to Rs 32,600 per 10g on

Wednesday for 'white' transactions.

However, sources said that the metal was trading for as high as Rs 45,000 per 10g in cash transactions.

There was hardly any entry in account books due to the demonetization of currency notes of Rs 500 and Rs 1,000. Most transactions were cash-driven. While it is a bold move by PM Modi, it will affect the markets for some time. Gold is seen as a safe haven investment at all times. Paper money may let one down, but gold is never going to betray. Its value can only appreciate. The government's announcement evoked considerable panic among people, and they immediately sought refuge in gold.



Dubai Based NRI Gets 2,000 Rupees Notes worth 160,000 Rupees

AE: Dubai-based Indian businessman M.K. Latheef is the proud owner of currency notes from various countries but it's his latest addition that will turn eyeballs -- Rs160,000 worth of newly released Rs 2,000 denomination Indian currency notes.

"Yes, I got it from various places - New Delhi, Mumbai, districts of Kerala among others," the native of Kozhikode district in Kerala told Khaleej Times. "I had gone to Kerala for another work and didn't waste chance to pocket the new Rs 2,000 notes. I have got many friends all over India."

So how did he manage to get this much amount from the airport?

"I got help from my friends. Each one carried Rs25,000 and hence helped me bring in Rs 160,000 here. I have already given it to few others who have asked for it."

Collecting currency notes is a hobby for him and he is willing to shell money to get the right number. Yes, he is in love with fancy numbers.

Source: Khaleej Times



M.K. Latheef
Member of ICCG

Classified



News

Nagpur Philatelic Exhibition – Glimpse of History

t the time when virtual communication remains the most popular choice of many individuals, the district level philatelic exhibition organized to mark the centenary celebration of General Post Office (GPO), Nagpur, is a throwback to the bygone era where an array of postage stamps of colonial and independent India on display have infused a sense of curiosity among the city youngsters. We give you a sneak-peek of history through these precious collections...

Revisiting the past

Youngsters had been making a beeline for the GPO building that has competed 100 years recently, to get a glimpse of history at the two-day exhibition there. More than 45 philatelists and coin collectors of Nagpur district had showcased their rare collection of stamps, postcards, coins and memorabilia at the exhibition. From Independent India's flight covers depicting the air-hostesses to rare postage stamps of Indian

Railways, anyone with love for India's glorious journey When stamps were triangular As one may enter the GPO, he British Raj postage stamps of pre-independence India, King George V. What has really the collection of rectangular are called equilateral triangle rectangular stamps are from butterflies and flowers. These popular during the British



history can traverse through through 88 different themes.

comes across a collection of displaying various British rulers including Queen Victoria and intrigued the youngsters here is stamps on display. These stamps postage stamps. These Malaysia with some rare stamps are large in size and were occupation of Malaysia.

A unique initiative

The exhibition also had commemorative postage stamps of Lord Buddha, former President of India Dr APJ Abdul Kalam and many freedom fighters. GPO had started this unique effort for philatelists to build their stamp collection through philatelic account. By depositing just rupees 200, one can start a philatelic account at the post office, wherein one can buy old and new postage stamps, which are delivered directly to their respective homes. This is a great way to start a stamp collection.

Immortalize yourself

While political leaders and celebs are eternalized in several stamp collections, the postal department now gives an opportunity to ordinary people to immortalize themselves in the postage stamp of their choice. With the new scheme —My Stamp — people can buy 12 sheets of customized stamps with their own picture on it. All they have to do is to click a selfie and submit it to the philately bureau at the GPO with 300 rupees as a deposit amount and they can have themselves immortalized. This scheme is very popular among youngsters getting married and the college-goers.

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Classified & Article

Coin of the Month

A Die Cap error coin of Republic India.



This type of error occurs when the coin gets stuck to the die. When a coin is struck and sticks to the die for numerous strikes, the metal flows up around the die and the coin takes on the shape of a bottle cap. A very eye appealing and desirable error.

Coin Description :- Value: 20 paise. Mint: Kolkata

Metal: Aluminum

Die Cap error coins are normally quite sought-after. This coin of the month is chosen from the collection of Shri Ravi Sharma's collection.

4th COINEX MUMBAI 2016 18, 19 & 20 November



VENUE: SUNDERBAI A/C HALL

NEAR INCOME TAX OFFICE, CHURCHGATE STATION (EAST), MUMBAI.

Hampi Archaeological Museum

he collection of sculptures architectural members from various locations of the ruins were made by British officers and housed earlier at elephant stables. Archaeological Survey of India established it's first museum here. In 1972 the antiquities were shifted to a present modern building at Kamalapur. Presently this museum has four galleries enclosing a model of Hampi valley with a corridor all around.

The exhibits in this museum are replicas of Krishnadevaraya most famed his queens greeting the visitors at the

The first gallery has in its display of Virabhadra, Bhairava, Mahishasuramardini, Shakti, Ganesha, The central hall has the composition of Shivalinga, Nandi, Dwaramantapa with



manifold consisting of the elegant ruler of the Vijayanagara dynasty and entrance.

sculptures of the saiva faith consisting Bhikshatanamurti,

Kartikeya with his consorts and Durga. a look alike a temple with the display of a royal couple at front.

The second gallery has in its display assorted antiquities like arms and armoury, copper plate grants, metal objects of religious utility and brass plates. In the display are the coins of Vijayanagara dynasty in various denominations of both gold and copper.

The fourth gallery has antiquities pertaining to prehistoric and protohistoric period, medieval hero stones and sati stones. Stucco figurines, iron objects, sherds of porcelain, retrieved from excavations are also on display. This gallery prominently has in its display selected diapositive of archaeological excavations conducted in the citadel by the Survey from 1976 to 1998. To familiarize the visitors to the World Heritage site an information kiosk is also set up in the same gallery.

Sculpture Gallery in the Guards House

Displayed in this guards house against the back wall of the verandah are the sculptures of Ganesha, Kalabhairava, Nandi-Vahana, Saptamatrikas and Virabhadra as shaiva specimens. Garuda, Hanuman, Lakshmi, Rangantha from the vaishanava sculpture manifestations. In addition, sculptures of Naga, Nagini, Maha-Sati and hero stones also get their due share amidst the depictions. While some of the sculptures form the examples for various stages of making amongst the finished the sculptures of Ranfanatha and Kalabhairava attract the visitors for their detailed workmanship. Amidst the Hero stones and Maha-Sati stones depicted, a hero attaining heavenly abode by Saula method of sacrifice draws our attention.



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News

Coin-minting factory busted in Delhi, fake currency worth Rs 6 Lakh seized

n the basement of a rundown shed on the city's outskirts, a group of men were minting money – coins of Rs 5 and Rs 10. But, the money-making business came to a halt when a gang member was arrested on

Saturday.

The group was counterfeiting for more than four months and had floated coins worth Rs 10 lakh in the market, police said on Sunday. Most of the coins were supplied to toll booths, car repair shops, grocery stores, petrol pumps, vegetable vendors who always need small change.

During a surprise check on Saturday, a Delhi Police anti-auto theft squad flagged down a Swift Dzire near Rohini in northwest Delhi and found 20 packets of coins.

Naresh Kumar, who was driving the car, told them he was an officer with the Punjab National Bank. When the policemen asked for his identity card, he refused to show it. He couldn't tell them his rank or the bank branch he was employed with.

"The policemen then opened the packets and checked the coins, which were fake. Naresh was arrested from the spot," deputy commissioner of police (outer) MN Tiwari said. As many as 2,000 coins worth Rs 40,000 were seized from him.

His questioning led police to a factory in Bawana industrial area. A police team recovered minting machines and raw material used in making the coins from the premises. Coins worth Rs 6 lakh were also seized.

The factory is owned by one Rajesh Kumar, who is missing. As investigations are in an early stage, police don't know if Rajesh Kumar is the kingpin.

Naresh Kumar did name two of his accomplices -- Sonu and Raju. The two used to supply coins to him when he owned a small business of car accessories in Charkhi Dadri in neighboring Haryana and convinced him to join them.

"Kumar started supplying the fake counterfeit currency coins provided by Raju and Sonu. He has also identified locations where the counterfeited coins were prepared, stored and distributed," Tiwari said.

Police are looking for Sonu and Raju and questioning Kumar from more details.

Faking currency is an offence that can invite a maximum of life imprisonment. Only the Reserve Bank of India can issue coins for circulation. Coins are minted at four government mints in Mumbai, Kolkata, Noida and Saifabad and Cherlapally in Hyderabad.





Delhi police puts an end to fake 10 rupee coins' circulation, busts racket

A

racket of fake 10 rupee coins was busted by the crime branch. The racketeers operated and circulated fake coins in Delhi and NCR.

The crime branch has busted a racket of minting fake 10 rupee coins of Indian currency and arrested two. The crime branch has recovered 800 coins of 10 rupee each, 10 dyes used for minting coins, two hydraulic machines and raw materials. A total seizure of Rs 8,000 was made.

Secret inputs were received about a syndicate of fake coins racketeers operating clandestinely and circulating fake coins in Delhi and NCR.

During sustained interrogation of the accused, it was revealed that this fake coin syndicate was being run by them with the help of Naresh Kumar, who was recently arrested by Outer District. He is presently in judicial custody in Tihar jail.



It was revealed that the accused were using dye and hydraulic machines to mint fake coins. The coin consisted of two pieces, an outer portion and the central portion.





The central piece was nickel polished. After that, both the pieces were pressed using two different dyes on both sides of the coin, in a hydraulic machine.



Future - Events

Event's Time 10.00 Am - 7.00 Pm

Month	Date	Events Name	Venue	
November	4,5,6	Coin Festival - (Indore)	Sajan Prabha, Vijaynagar Square, A.B Road, Indore, MP	
November	4,5,6	Nellai Coins Expo - (Tirunelveli)	KRR irumana Mandapam, Nr. New bus Stand, Tirunelvi, T.N	
November	5,6,7	99 Annual Conference of Numisatic Society of India	Lonavala, Maharashtra	
November	7,8,9	Virasat 2016 - (Gwalior)	Art Gallery(Kala Vi ika) Padav, Gwalior, Madhaya Pradesh	
November	11,12,13,	Delhi Numismatic & Philatelic Fair (New Delhi)	All India fine Arts & craft Society 1,Rafi marg, Newdelhi	
November	14,15,16, & 17	Display of Numismatic & Philatelic Fair (New Delhi)	All India fine Arts & craft Society 1,Rafi marg, Newdelhi	
November	18,19,20	Coinex 2016 - (Mumbai)	Sunderbhai Hall,Behind Income Tax Off, Churchgate,East Mumbai, Maharashtra	
November	25, 26, 27	SIPA Diamond Jubilee Stamp Exhibition - (Chennai)	St. Bede's Centenary Auditorium, No. 37, Santhome High Road, San thome, Chennai.	
December	3 & 4	2nd Numisphila Expo 2016	The district tourism promotion councils hall, Kottakunnu, Malappuram, kerala.	
December	9, 10, 11	Coinex - (Pune)	Sonal Hall, Karve Road, Pune, Maharashtra.	
December	10, 11, 12	Jharkhand Jam Coin - (Jamshedpur)	Tulsi Bhavan, Inner Cir Road, Bistupur, Jamshedpur, Jharkhand.	
December	16, 17, 18	Coimbatore Coin & Stampex 2016	Kamalam Duraisamy Hall, Ram Nagar, Near Central Bus Stand, Coimbatore, TN	
December	23, 24, 25	Mudra Utsav - (Kolkata)	Haldiram Banquet Hall, Ballygunj, Kolkata, W.B	
December	24, 25,26	Autographex & Stamp Fair - (Kolkata)	Haldiram Banquet Hall, Ballygunj, Kolkata, W.B	
December	24,25	1st National Numismatic Conference 2016 - (Mumbai)	Sathaye College, Dixit Road, Vile Parle East, Mumbai, Maharashtra.	
2017 January	5, 6, 7, 8	Tanapex - (Chennai)	Amma Arangam, Community Hall, Shenoy Nagar, Chennai.	
2017 January	6, 7, 8	Rare Fair - (Nashik)	Indrapras Hall, Old Gangapur Naka, Gangapu Road, Nashik, Maharashtra.	
2017 January	20,21,22	ICCG Numismatic Expo - 2017	Expo Center, World Trade Center, Cuffe Parade, Mumbai, Maharashtra.	
2017 January	27,28,29	NAGMONEY 2016	Ramgopal Maheshwari Sabhagruha,beside Mor Bhavan, Jhansi Rani Square,sitabuldi, Nagpur.	
2017 February	24, 25, 26	8th National Numismatic Exhibition - (Bangalore)	The Bell Hotel, Near Bangalore City Railway station, Bangalore, karnataka.	
2017 April	1&2	Ahmedabad Coins & Currency Fair	The President Hotel, off C.G.Road, Navrangpura, Ahmedabad.	

NAND KISHORE AGARWAL





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Up Coming Auctions

Month	Name & Auction No.	Venue	Time	Online / Floor Bidding
5th November 2016	Rajgor's Auction No. 56	Indore Maha-Mudra Utsav 2016 Sajan Prabha Garden, Vijaynagar Square, Indore	6.00 Pm Onwards	Online & Floor Bidding
18th November 2016	Todywalla Auctions No. 105	Coinex Mumbai @ Sunderbai Hall, Behind Income Office, Churchgate Station (East), Mumbai.		Online & Floor Bidding
19th November 2016	Bombay Auctions No. 9	Coinex Mumbai @ Sunderbai Hall, Behind Income Office, Churchgate Station (East), Mumbai.		Online & Floor Bidding
19th November 2016	Oswal Auctions No. 63	Coinex Mumbai @ Sunderbai Hall, Behind Income Office, Churchgate Station (East), Mumbai.		Floor Bidding
20th November 2016	Oswal Auctions No. 64	Coinex Mumbai @ Sunderbai Hall, Behind Income Office, Churchgate Station (East), Mumbai.	11.00 Am Onwards	Floor Bidding
20th November 2016	Bombay Auctions No. 10	Coinex Mumbai @ Sunderbai Hall, Behind Income Office, Churchgate Station (East), Mumbai.	6.00 Pm Onwards	Floor Bidding
26th November 2016	Todywalla Stamp Auction No. 7	St. Bede's Centenary Auditorium, Santhome High Road, Santhome, Chennai.	11.00 Am Onwards	Floor Bidding
10th December 2016	Imperial Auctions No. 4	Coinex Pune @ Sonal Hall, Karve Rd, Pune.	12.30 Pm Onwards	Floor Bidding
10th December 2016	Oswal Auctions No. 65	Coinex Pune @ Sonal Hall, Karve Rd, Pune.	06.00 Pm Onwards	Floor Bidding
24th December 2016	Classical Numismatic Gallery Auction No. 26	Mudra Utsav @Haldiram Banquet Hall, Ballygunj, Kolkata.	11.00 Am Onwards	Floor Bidding
24th December 2016	Marudhar Arts Auction No 22	Mudra Utsav @Haldiram Banquet Hall, Ballygunj, Kolkata.	6.00 Pm Onwards	Floor Bidding
7th January 2016	Rajgor's Auction No. 58	Indraprastha Hall, Old Gangapur Naka, Gangapur Road, Nashik.		Floor Bidding
7th January 2016	Oswal Auctions No. 66	Indraprastha Hall, Old Gangapur Naka, Gangapur Road, Nashik.		Online & Floor Bidding
19th & 20th Jan2017	Stephen Album Auction No. 27	Santa Rosa, California, USA	3.00 Pm Onwards	Online & Floor Bidding
21st January 2016	Imperial Auctions	Expo Center, World Trade Center, Cuffe Parade, Mumbai, Maharashtra	12.00 Pm Onwards	Online & Floor Bidding
21st January 2016	Bombay Auctions No. 10	Expo Center, World Trade Center, Cuffe Parade, Mumbai, Maharashtra	6.00 Pm Onwards	Online & Floor Bidding
February	Oswal Auctions No. 67	Ahmedabad		Online & Floor Bidding
April	Oswal Auctions No. 68	Mumbai	1.00 Pm Onwards	Floor Bidding
April	Classical Numismatic Gallery Auction No. 26	The President Hotel, off C.G.Road, Navrangpura, Ahmedabad.		Floor Bidding

Rumor of Printing Error

After the launch of 2000 notes, it was rumored that the note had a printing error in the language panel. The words 'Don Hazaar Rupiya' 'दोन हजार रुपया' in Konkani language was rumored to be an error of Hindi language. The fact being it is actually Konkani as Hindi is already present on obverse side of the note.

Konkani is one of the 'scheduled languages' as per schedule 8 of the Constitution of India.





News & Article

High denomination notes predicted in July 2015 issue of ICCG News by Dr Sunil Harlalkaa

n our second issue, we published an article of Dr. Sunil Harlalkaa. In his article, Dr. Harlalkaa did the analysis of new rupee logo symbol. He further predicted:



A Division of :- INDIAN COINS & CURRENCY GROUP

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Vastu Logo Analyst

Analysis of the new rupee **?** Logo through the eyes of Dr. Sunil S. Harlalkaa.

The new rupee logo was launched in the year 2011

The new symbol of the rupee has been brilliantly created keeping in mind the symbolic R in Hindi and in English excluding the straight line to the left. It has two parallel bars on top

From a logo symbol point of view it means as follows:-

There will be balance in the economy and the growth will be parallel to prosperity to the nation

The rupee may get fully convertible within 5 years of its launch i.e. y 2016. India would use its own internal resources and project to the world as a successful

The labor force in India to become stronger and the economy will see a big boost. India would however prone to huge fluctuations be in exchange rates in the year

2018. Sound judgement in the financial sectors will put India in the international currency map. The important thing is that this symbol not only makes the rich richer but also the poor rich.

The new one rupee note launched after a gap of 20 years and this time with new rupee symbol, can be seen as one step forward to the symbol point of view shared.

The government may re-introduce coins of high denomination as a general currency including precious metals. But this may happen only after 11 ½ years of its launch i.e. in the year 2023. Notes of higher denomination like 5000, 10,000 would be launched after every 5 years. So one should expect 5000 rupee note to be introduced in the year 2016 and a 10,000 rupee note in the year 2021. Hording of paper money with this symbol may become difficult as it is a very Mercurian symbol of prosperity and fast movement

The government may aggressively launch commemorative coins every year and monetize the interest which people have







Expecting in 2016

2021

A Big Boost to India

Government would launch new high value currency note in 2016 -This has come true with the initial launch of Rs 2,000 note. As per our Honbl. Finance Minister Shri Arun Jaitley mentioned in his talk on the India Today show with Rajat Sharma that the Government had planned to issue notes of Rs 5,000 and Rs 10,000 but deferred the move for some time and would be launched very soon.

Dr Harlalkaa also predicted:

Hoarding of money would be very difficult with the new Re symbol -

As we all know that this has also come true when the Rs 500 and Rs 1000 note were demonetized on 08th November 2016 and hoarded money has now come out.

Commemorative Coins of Modern India: Year wise & mint wise journey with ICCG News

आधुनिक भारत के स्मरणीय सिक्के: वर्षवार, टक्साल्वार यात्रा ICCG न्यूज़ के साथ

ommemorative coins of India are usually issued to celebrate some special occasion or to mark a special event. They also have been issued as a mark of respect towards some distinguished individuals or monument. Indian commemorative coins were issued from the 1964 onwards. Such coins have a distinct design with reference to the occasion on which they were issued. Few coins of this category serve as collector's items only, although most commemorative coins are issued for regular circulation. Modern and Commemorative Indian Coins are very interesting to discuss as they cover various topics like Indian Independence Struggle, War, Peace, Wildlife, Vegetation, Great Personalities, Various Events and Organizations. The highest valued coin is INR 1000 that was issued on the occasion of 1000 years of Brihadeeswarar Temple. In 1 set, there may be 2 to 9 coins of different denominations.

MINTS: Commemorative coins are made at various mints across India including the ones at (Bombay) Mumbai, Noida, (Calcutta) Kolkata & Hyderabad.

1980 - Rural Women Advancement

In 1980, the Government of India undertook the theme of 'Rural Women's Advancement'.

The Commemorative Coin Set was issued through the India Government mint, Bombay / Mumbai. Obverse: Ashoka Lion Capital, denomination below Date of Issue 16th August, 1980

Reverse: Women using electric grain husking machine. Date below. Legend Rural Women Advancement.

Proof Sets

10 paise, 25 paise, 10 Rupees & 100 Rupees , 2 coin set of 10 rupees & 100 rupees

UNC Coins

2 Coin Set – 10 Rupees & 100 Rupees, Single Coin – 100 Rupees, Single Coin – 10 Rupees



Rural Women Advancement



Be a Numismatist