

# ICCG News

Numismatic News

A Division of :- INDIAN COINS & CURRENCY GROUP

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Monthly Newspaper for Coins, Currencies, Collectibles & Events

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## ICCG News Felicitation Ceremony: Bangalore Exhibition



Recently ICCG News marked its first successful year as being a part of Indian Numismatics. On this occasion, ICCG News held a felicitation ceremony where it felicitated collectors for their articles and all those who shared their most valuable thoughts, collectibles and precious time in its interview section. The felicitation was held on 16<sup>th</sup> July, where the certificates and mementoes were given by Shri Rezwan Razack

Cont on 2nd Page...

## Collecting Collectibles – Passion Continues.....



**Shri Hitesh Tahilramani**



**His Favorite Currency Note 1Rupee 1917 Specimen**

Indian numismatist and notaphilist Shri Hitesh Tahilramani has been passionate towards his hobby for nearly two decades. His vast collection consists of Indian coins and currency notes. Signature sets, Fancy numbers, Errors, Specimens and what not? A person with very pleasant smile and nature Mr. Tahilramani, very friendly shared his collection and experience with ICCG News.... Excerpts from the interview:

Cont on 3rd & 4th Page.... Subject to Mumbai jurisdiction

### Distribution of ICCG News Memento on occasion of 1st anniversary



ICCG takes pride to announce its 1st book on error coins of republic India

# INDIAN MINT ERRORS

Mint error coins of republic India and their collectability



# INDIAN MINT ERRORS

MINT ERROR COINS FROM REPUBLIC INDIA

**Cont of 1st page... Collecting Collectibles – Passion Continues.....****What got attracted towards your hobby and how did it start?**

It all started sometime in the year 1998. I first started making signature-wise sets and some fancy nos. There was no proper reference materials to refer to at that time. Mostly all the notes came from direct circulation and none were bought, when I initially started.

**What inspired you towards your hobby in notes and coins?**

Initially I had started with whatever came in my way. Later on I got attracted with British India banknotes and I acquired some very good items. Then after 2010 when social media became active, I got in touch with many fellow collectors and came to know how they collected. This inspired me to excel and specialize in a particular theme or subject. Mr. Rezwan Razack Sir has been my main source of knowledge and inspiration as he has always guided me towards the right path of collection. Parallely I was highly inspired by Mr. Percy Sigantoria Sir in confining my collection to a particular theme.

**What has been your source of collection?**

Originally it was from circulation. Later on, sometime in 2005 onwards, when it came to good condition notes or scarce notes, it came from Dealers and Auction Houses.

**How did you start with your collection? Was it some particular theme?**

When I started collecting, there was no particular theme... only collecting each varieties of each type. It was largely because I did not have any reference materials. But now I have confined my collection theme to ERRORS and SPECIMENS.

**How satisfied do you see yourself with your collectibles and how much do you think you need to fill in your hobby?**

I am proud of whatever I have till date. It is never ending journey. New and new Error notes , Fancy Nos. and Specimens come up almost everyday.

**Have you exhibited your collectibles?**

Yes, it has been exhibited in the Local Media and Local Newspaper and many young aspiring collectors too have come to see my collection at home. However I have yet to exhibit it on the Public platform where I can then display it in well organized glass frames, after arranging them as per the subject. Hopefully very soon that will be arranged.

**Having collected some rare coins & notes, which one do you choose your favorite? or anything particular which is close to you?**

For me every item of my collection is my favorite and that's why it is in my collection. But if still I need to specify than I would mention that I am proud of the plate notes and specimen notes of Rs. 5000 and Rs. 10000 Republic India, Rs. 1000 of British India Rangoon with Red Overprint as " Legal Tender In Burma Only" and many more. Of course, I am proud of my Error collection too because it consists of some unique errors.

**Any particular problem faced while collecting or dealing in coins & currency notes?**

One of the biggest problem every serious collector faces, including myself, is when prices are hiked amongst dealers and since there is no benchmark nor a clear market indicator, dealers charge at their whims and fancies and in the bargain, the collector has to shell out much more than its original cost. Also when that same item is put up for sale, the dealers give such a discouraging price that the collector feels let down and most of the time ends up making a loss.

**Do you feel any change in Indian Numismatics in last 10 years?**

Yes, most certainly. Indian Numismatics has grown by leaps and bounds since the last 10 Years. With the advent of social media, internet and research done by stalwarts like Mr. Rezwan Razack Sir and many senior dedicated collectors, a lot of information and knowledge has been gathered and published, which has generated lot of interest in young and serious collectors and many of them want to excel in their fields of interest. With many exhibitions and auctions arranged ever year, more and more people get attracted to this wonderful hobby. Some do it for monetary gains and become dealers, whereas many do it solely for the sake of their hobby and try to excel in them.

**How has social media played its role in Numismatics?**

Social media has played a very important part in Numismatics. After Facebook & WhatsApp came into existence, there has been a flood of new and promising collectors and dealers. Also the ease at which one can connect to each other thru their groups has helped tremendously in this hobby. One got a lot of friends who share common interest and thereby also gained lot of knowledge sharing with fellow collectors. The ease and speed at which one gets connected and shares photos & information, it has become a boon to all collectors & dealers.

**How can one grow with his hobby?**

For one to grow in his or her hobby, one has to first be serious on what they intend to collect. They should choose a subject which is both interesting to them as well as within their monetary means. Getting proper guidance from fellow collectors and dealers is a must for serious collectors. Also of important are the reference materials which one has to refer, in order to excel in their collection. One should not stretch beyond their means to buy their collection notes or coins. One has to be patient in procuring them as sooner or later they will surface again.

**Cont on 4th Page....**

### Cont of 1st & 3rd page...Collecting Collectibles – Passion Continues....

#### How do you see young kids getting involved with this hobby?

Again the role of Social Media, Electronic Media, News Media plays a very important role in spreading news and knowledge on this hobby. Every school & college should inculcate their students to have a hobby, be it Numismatics, Philately or any other hobby. Seniors & Parents who are involved in Numismatics should educate their children on their collection, generate interest within them and also take them in various Exhibitions which happen in their towns / cities so that they too generate interest. Also a visit to the RBI Museum in Mumbai will have a great impact on young kids who get attracted to Numismatics. Parents, elders and collectors should gift young kids with banknotes or coins, so they too can get attracted with this hobby.

#### What would you advise to young hobby lovers?

Be serious in whatever you collect. Do not go out of the way to buy expensive notes or coins. Do not go into financial debts just to procure an item of your interest, but stay within your means. Try to buy only the best graded notes or coins as that is what will appreciate in the long run. Do not crave for Graded notes as they may prove more costly than buying the same note without grading. Buy the latest catalogues for references related to your subject of collection and keep yourself updated at all times on new items, the market prices and also make it a point to visit exhibitions whenever they come to your city or town. By that you will meet more dealers and fellow collectors and also share knowledge amongst them.

#### How do you see the role of ICCG news towards Indian Numismatics?

I see a very important role of ICCG in Numismatics by its publications. They should be unbiased like a mirror image in their approach and only write what they see around them. They have a big platform to educate the Numismatic fraternity by printing articles from advanced collectors who share their knowledge and materials and thereby inspire young collectors. The ICCG should also reach out to various schools & colleges and give a road show / class-room demo of the goodness in collecting banknotes & coins. Free gifts of cheap banknotes & coins can have a great impact on young minds who want to take Numismatic as their hobby. Also the electronic media / print media can be brought in to showcase their cause in promoting this hobby. I wish ICCG all the very best for a bright future ahead in Numismatics.

**We thanked Shri Hitesh Tahilramani for his valuable time, thoughts and collectibles shared.**

**We believe his thoughts and collection is sure to inspire the young generation in a very positive way.**



**Shri Hitesh Tahilramani**

### In Faridabad, massive confusion about Rs 10 coin Postage Stamps on RIO Olympics Released

**F**ARIDABAD: Recently people of this town were seen confused about whether Rs 10 coin is legitimate. While some shopkeepers are accepting it, others are rejecting it outright. That's because of a rumor circulated by some people on social media that the Reserve Bank of India (RBI) has declared the Rs 10 coin invalid.



"The rumor that is being circulated is wrong, the RBI has not issued any guidelines regarding the banning of the Rs 10 coin and any person who refuses to accept a legal form of money can be booked under Section 489A to 489E of the IPC," said A K Ahuja, assistant manager of the Neelam Chowk branch of SBI as per the reports with ICCG News.

"Every now and then, we receive around 50 bags of Rs 10 coins containing 2,000 coins from the RBI, which proves that the coins are not invalid," he further added.

In some areas of the city, vendors and shopkeepers are accepting the coin, but in Tigaon and Old Faridabad it is being rejected.

"I have more than 100 coins of Rs 10 denomination and no customer is willing to take it. They say that it is banned. If that is true, then I will incur a huge loss," said a tea seller from Old Faridabad.



**N**ew Delhi: Union Minister of State for Communications Manoj Sinha on Friday unveiled commemorative postage stamps on the Rio Olympic Games here and said the unique initiative will motivate Rio-bound Indian athletes.

Issuing stamps on wrestling, badminton, shooting and boxing sports, the minister said the Department of Posts had always issued special stamps on important occasions to rekindle the spirit of patriotism.

He said a record number of players from India are participating in Rio this time around.

Sinha said by issuing these stamps, the attention of the countrymen will be drawn towards the world sporting event. Minister of State for Youth Affairs and Sports Vijay Goel joined Sinha in unveiling the stamps in the presence of senior officials.



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### Why are one-rupee notes issued by the Ministry of Finance and not by the Reserve Bank of India?

**U**nder Section 22 of the Reserve Bank of India Act, RBI has sole right to issue currency notes of various denominations except one rupee notes. The One Rupee note is issued by Ministry of Finance and it bears the signatures of Finance Secretary, while other notes bear the signature of Governor RBI as the one rupee-note is printed by the government of India and other denominations by the RBI?

One rupee note is signed by Finance Secretary of India and it does not have the words 'I promise to pay the bearer'. The Coinage act 2011 which took over Coinage act 1940 says "necessary provisions for inclusion of Government of India one rupee note within the meaning of 'Coin' have been consciously incorporated in the Coinage Act, 2011. Further, the RBI, as per Section 24(1) of the RBI Act, 1934, is not empowered to issue bank note of denomination of value of one rupee"

Further, "apart from the metal, the coin may be made of any other material," Hence according to the act One Rupee Note is a 'coin'. Also, in accordance with the RBI Act 1934, RBI cannot mint coins.

What are the implications of One Rupee note to be classified as a coin. One Rupee Note is an asset, just like other coins. So "I promise to pay the bearer." is not written on the note. You already hold an asset. While RBI Notes are a liability. One Rupee Note and One Rupee coins are legal tenders for unlimited amounts. One rupee defines the unit of the currency! It is the base of the currency system. A 1000 rupees RBI note says "I promise to pay the bearer the sum on one thousand rupees". Hence RBI notes which are a liability promises to pay you an asset. This asset is defined by "One rupee" So, the Government of India has the power to mint/print 1 Rupee coin/note which are an asset and define the unit of currency. RBI notes get the value from the asset known as 'Rupee'. *Source: Internet.*



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A. B. Road, Indore, M.P

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## News

### Muthoot Fincorp to offer silver coins on 'Kabali'

**C**HENNAI: Cashing in on the upcoming Tamil superstar Rajinikanth flick 'Kabali', non-banking finance company Muthoot Fincorp has introduced silver coins with face of the actor being embossed on it.



"This is for the first time an embossed silver coin is being introduced for an actor. About Rs 20 crore has been invested for manufacturing and branding activities. The silver coins will be available from the day one of the movie release", Muthoot Pappachan Group, Precious Metals Division, CEO Keyur Shah told reporters here.

Directed by Pa Ranjith, the movie has Rajinikanth playing the lead role. It has music composed by Santhosh Narayan.

The silver coins would be available in denomination of five grams, 10 grams, 10 gram pendant and a 20 gram coin for fans priced from Rs 300 and goes upto Rs 1,400.

"We will be taking up several marketing activities across various platforms, including television and print media", he said, adding the coins would be available across 3,800 outlets of Muthoot Fincorp.

To add in its July issue, ICCG News also reported that 'Malaysian government had recently released a stamp honoring Rajinikanth'.

A television commercial across Tamil, Telugu and Hindi languages was released on the occasion.

The makers of 'Kabali' have also tied up with budget air carrier AirAsia and telecom operator Bharti Airtel for the promotional campaigns.

### Kabali Special Postal Covers Fly Off The Shelf Within 48 Hours



**E**ven the Special Carried Cover that the postal department came out with to mark the special aircraft that flew fans from Bengaluru to Chennai for the first-day first-show of Rajinikanth block buster kabali has been sold out within 48 hours.

In a rare branding exercise with a private entity, India Post brought out a limited edition Special Carried Cover, akin to a first day cover that is a philatelist's delight, to mark another first – a special AirAsia aircraft carrying Rajinikanth fans to experience the movie in a Chennai theatre.

The airline had also painted the aircraft all around with the movie poster, which was also another first such branding exercise for the airline industry in India. The round-trip tickets to Chennai from Bengaluru cost Rs 8,000 per fan, including meals and a movie experience at a theatre.

The postal department's Kabali cover was priced at Rs 100 and was available for sale at the Bengaluru General Post Office, and Anna Salai Head Post Office in Chennai

In Bengaluru GPO, the 100 covers that were available were sold out within 48 hours, the sales person at the counter said, as per the reports with ICCG News. Even an image of the cover was not available.

A staff member also said there were enquires from the Chennai post office for spare covers as there was a huge demand in that city too.

Only a limited number of such special covers and stamps, brought out to commemorate occasions, are printed by the department and hence considered very valuable by collectors.

The aircraft flew 160 fans from Bengaluru to Chennai early on July 22, the day of the movie's release. The Karnataka Postal Circle and Chennai city region of the department of post had joined hands with AirAsia for the initiative. The covers bought in Bengaluru are addressed to the Postmaster General, Chennai City Region and bears the postmarks of Bengaluru and Chennai Airport post offices.

Some special covers were also transported on the flight enhancing their philatelic value. The special AirAsia aircraft is the first cine flight in the country making the carried cover more valuable.

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## Puzzle & Classified

### Coin of the Month



#### Commemorative issue Lokamanya Balgangadhar Tilakji 2007

In 2007, the RBI issued a 5 rupees commemorative coin honoring Bal Gangadhar Tilak. However, the lettering on the coin in Hindi mentioned 'Tilak' as 'Tilakji'. This error was immediately brought to notice of the authorities. The circulation of this coin was withdrawn except low number of coins already being circulated. Hence, this coin became an error as well as one of the rare coins of republic India.

Year: 2007      Metal: Copper-Nickel      Weight: 6.03g  
 Shape: Round      Diameter: 23 mm

### Find The Name Of Four Mints & Their Marks

N	O	I	D	A	M	I	N	T	X	C	Z	Y
B	W	Q	S	Z	X	V	H	J	K	S	P	U
M	C	V	K	B	M	F	G	S	A	T	V	B
U	Q	D	O	T	M	I	N	T	M	A	R	K
M	S	Z	L	Z	A	Q	Q	Q	Q	R	W	Z
B	D	X	K	X	S	W	W	W	W	M	Q	X
A	F	C	A	C	D	E	E	A	E	I	H	C
I	G	V	T	V	D	R	R	S	R	N	T	V
M	H	H	A	B	I	T	N	D	T	T	Y	B
I	J	Y	M	N	A	Y	O	F	Y	M	U	N
N	K	D	I	M	M	I	M	TG	U	A	Z	M
T	L	E	N	Q	O	I	I	H	I	R	X	J
Q	Q	R	T	W	N	O	N	J	O	K	C	K
S	W	A	Q	D	D	P	T	K	P	N	V	L
W	G	B	W	S	M	Z	M	L	A	V	B	I
X	H	A	E	F	I	X	A	Z	Z	B	N	O
Z	J	D	R	G	N	C	R	X	X	C	M	P
C	K	M	T	H	T	V	K	C	C	X	Q	Q
V	L	I	Y	J	M	B	A	V	V	Z	W	W
B	Y	N	U	K	A	N	S	B	B	A	U	T
L	U	T	I	L	R	J	D	N	N	Q	Y	Y
H	T	B	O	Q	K	K	F	M	M	W	I	U
G	O	N	P	F	F	L	G	O	J	E	O	I

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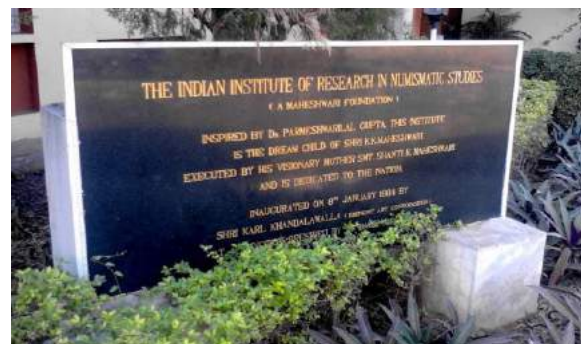
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### Indian Institute of Research in Numismatic Studies (IIRNS)

Indian Institute of Research in Numismatic Studies (IIRNS) is a research Institute on numismatics, particularly on Indian numismatic studies. They have trained researchers who have specialized on different numismatic periods, such as ancient, early medieval, medieval and late medieval. They offer services (free of cost) to any enquiry, made through the mail or otherwise, on academic aspect of any coin or coin series found in India. They also have a well equipped library having a good collection of numismatic and allied books. The library also houses photo card exes of coins (arranged series-wise) numbering approximately 1,50,000. Any scholar or lay individual is most welcome to visit them and take advantage of their facilities. They have a Scholars' Residence with all modern amenities within their campus, which is open (at a nominal charge) to anybody desirous of doing research / study on coins at their Institute.



Their Institute also conducts an Annual 15 Day Training Course called Practical Guide to the Fundamentals of Indian Numismatics which is open to any individual retaining an interest on coins. Besides, they also conduct short Learners Courses of five days duration.

They have also got their separate Publication Division called IIRNS Publications which publishes their Annual Research Journal Numismatic Digest and other monographs from time to time.

Their Institute publishes a quarterly newsletter called IIRNS News line which is sent free of charge. Please note that there is no membership offered by them.

Indian Institute of Research in Numismatic Studies was founded in 1980. It is an outcome of the recognition of the long - felt need for a research centre devoted to the furthering of Indian Numismatic Studies, especially as it relates to history, archaeology, economics and art. The manifestation of this need was brought about when Dr. Parmeshwari Lal Gupta, a numismatist of global recognition and Shri K. K. Maheshwari, an industrialist and a numismatist in his own right, came together to discuss the feasibility of an Institution which could act as a veritable storehouse of information on the study of Indian coins, where students could be trained in numismatic studies and guided in the numismatic research and which as a corollary, could serve the interests of a long neglected discipline. The Institute was thus born in 1980, being registered as a Trust under the Bombay Public Trust Act, 1950 (Registration No E-7625 Bombay). Since then, the Institute has earned international recognition for the works done within a very short span of time.

Numismatics means the study of coins. But it is not merely the study of the physical features of coins. It is the study of coins as an historical object and a source for history, as coins are one of the most valuable tools for reconstructing our history. A serious student of Indian history may well be aware of this fact. But those who may not have much idea about the sources which help us in knowing our history, may well be amazed to know that but for coins, we would be almost completely in the dark about many periods of our history.

Coins also provide important chronological information in the archaeological excavations. Besides, they can also provide valuable information about economy - trade, monetary policy, currency system and so on -- and also about art and culture.

Considering the vital importance of coins as a source for our history, it is really surprising how often Numismatics has been seen as a tiny element of Indian historical and archaeological studies. It cannot, however, be denied that the potential of Indian Numismatics needs to be fully realized to further enrich our historical and archaeological studies. It was with this realization and to preserve valuable information about our historical and cultural heritage, that the Institute started functioning with the following aims and objectives.

### Postal Stamps On Sachin Tendulkar Issued By Foreign Countries

Government of India issued a postal stamp on Bharat Ratan Sachin Tendulkar when he announced his retirement from international cricket last month but there are nine countries in the world which had issues postal stamp on this great cricketer long back but many countries had already issued postal stamps and sheets on Sachin.

Scotland had issues a postal stamp way back in 2008 which had three images of Sachin. This stamp was called propaganda stamp by some people. Scotland had issued the stamp for making maximum runs in the test cricket.

In 2009 England too issued a postal stamp on Sachin for scoring 12,429 runs in test cricket. Same year Congo also issued a postal Stamp on Sachin.

During 2011 world cup Saint. Vincent had issued a three stamp souvenir sheet on Sachin. Guinea-Bissau too had issued two stamps in 2011 after India won the world cup though the stamps had the pictures of other cricketers also.

Togo republic too had issued a souvenir which had the pictures of Sachin and Saurav Ganguly.



Month	Date	Events Name	Venue
August	12,13,14	Coin Expo - Kudanthai Archaeology Numismatic	Harithamahal,Mahamaham Tanksouth Side, Kumbakonam,Tamil Nadu
September	4 & 5	Coinfest 2016 - Siliguri (West Bengal)	Saluja Residency,Hill Cart,Road (Opp.to Hukumchand & Sons),Siliguri
September	9, 10, 11	Simhapuri Coins & Currency Expo ( Nellore (A.P))	T.V.S Kalyana Sadan, Trunk Road, Nellore (A.P)
September	10 & 11	6th CoinFestival (Kota)	Rotary ClubKota Building Binani Sabhagar, Kota,Rajasthan
September	23, 24, 25	MSC Coin & Stamp Exhibition (Mumbai)	World Trade Centre, Cuffe Parade, Mumbai, Maharashtra
October	22, 23, 24	C.G.Gandhipex (Raipur)	City Mall 36, Telibandra, Raipur, Chhattisgarh.
October	21, 22, 23	Puratatva Mudra Utsav (Jabalpur)	Jalsa Hall, 4th Floor, Hotel Grend Samdariya, Jabalpur, M.P
November	4,5,6	Nellai Coins Expo (Tirunelveli,Tamil Nadu)	KRR Thirumana Mandapam,Near New bus stand,Tirunelveli,Tamil Nadu
November	4,5,6	Coin Festival (Indore)	Sajan Prabha, Vijayanagar Square, A. B. Road, Indore, M.P
November	11, 12, 13	Delhi Numismatic & Philatelic Trade Fair (New Delhi)	All India Fine Arts & Craft Society 1,Rafi Marg New Delhi
November	14, 15, 16 & 17	Display Of Numismatic & Philatelic Fair	All India Fine Arts & Craft Society 1,Rafi Marg New Delhi
November	18,19, 20	Coinex 2016 (Mumbai)	Sunderbhai Hall,Behind Income Tax Off, Churchgate, East Mumbai
December	8, 9, 10,11	Coinex (Pune)	Sonal Hall, Karve Road, Pune, Maharashtra
December	10, 11, 12	Jharkhand Jam Coin (Jamshedpur)	Tulsi Bhavan, Inner Cir Road, Bistupur, Jamshedpur, Jharkhand
December	23, 24, 25	Mudra Utsav (Kolkata)	Haldiram Banquet Hall, Ballygunj, Kolkata
2017 January	6, 7, 8	Rare Fair (Nashik)	Indraprastha Hall, Old Gangapur Naka, Gangapu Road, Nashik
2017 January	27, 28, 29	Nagmoney (Nagpur)	Ramgopal Maheshwari Sabhagruha,more Bhavan,sitabuldi,Nagpur
2017 February	24, 25, 26	8th National Numismatic Exhibition - (Bangalore)	The Bell Hotel Adjacent to City Railway Station,Majestic,Bangalore

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Month	Name & Auction No	Venue	Time	Online / Floor Bidding
20th Aug - 2016	Todywalla Auctions No. 103	Y B chavan Centre Convention Hall, 4th floor, General Gangannath Bhosle Rd, opp Mantralaya, Mumbai.	6.00 Pm Onwards	Floor Bidding
27th Aug - 2016	Rajgor's E-Auction No. 52	www.rajgors.com	3.00 Pm Onwards	Online Bidding
28th Aug - 2016	Marudhar Arts Auction No. 20	Hotel Marine Plaza, 29 Marine Drive, Mumbai.	11.00 Am Onwards	Online & Floor Bidding
4th Sep - 2016	Marudhar Arts Auction No. 21	Saluja Residency, Hill Cart Road, Opp. Hukumchand & Sons, Siliguri.		Floor Bidding
10th Sep - 2016	Rajgor's Auction No. 53	Rotary Club Kota Building Binani Sabhagar, Kota, Rajasthan.		Floor Bidding
15th & 17th Sep 2016	Stephen Album Auction No. 26	Santa Rosa, California, USA.		Online & Floor Bidding
23-Sep-16	Rajgor's Auction No. 54	Auction Room 605, Majestic Shopping Center, 144 JSS Road, Opera House, Mumbai.	3.00 Pm Onwards	Floor Bidding
23th Sep - 2016	Todywalla Auctions No. 104 - Part I	World Trade Center, Cuffe Parade, Mumbai.	6.00 Pm Onwards	Floor Bidding
24th Sep - 2016	Oswal Auctions No. 62	World Trade Center, Cuffe Parade, Mumbai.	3.00 Pm Onwards	Floor Bidding
24th Sep - 2016	Todywalla Auctions No. 104 PART II	World Trade Center, Cuffe Parade, Mumbai.	6.00 Pm Onwards	Floor Bidding
2nd Oct - 2016	Horizon Auction I	London, U.K.		Online & Floor Bidding
7th & 8th Oct - 2016	Marudhar Arts E-Auction No. 34	www.marudhararts.com		Online Bidding
11 th Nov - 2016	Marudhar Arts Auction No. 22 Part I	Delhi		Online & Floor Bidding
12 th Nov - 2016	Marudhar Arts Auction No. 22 Part II	Delhi		Online & Floor Bidding
18th Nov - 2016	Todywalla Auctions No. 105	Sunderbai Hall, Behind Income Office, Churchgate Station (East), Mumbai.		Floor Bidding
19th Nov - 2016	Oswal Auctions No. 63	Sunderbai Hall, Behind Income Office, Churchgate Station (East), Mumbai	6.00 Pm Onwards	Floor Bidding
20th Nov - 2016	Oswal Auctions No. 64	Sunderbai Hall, Behind Income Office, Churchgate Station (East), Mumbai	11.00 Am Onwards	Floor Bidding
26th Nov - 2016	Todywalla Auctions - Philatelic Auction	Chennai (Madra)		Floor Bidding
10th Dec - 2016	Oswal Auctions No. 65	Sonal Hall, Karve Road, Pune.	6.00 Pm Onwards	Floor Bidding
24th Dec - 2016	Classical Numismatic Gallery Auction No. 26	Kolkata		Floor Bidding
25th Dec - 2016	Marudhar Arts Auction No. 23	Kolkata		Online & Floor Bidding
7th Jan - 2017	Oswal Auctions No. 66	Indraprastha Hall, Old Gangapur Naka, Gangapur Road, Nashik.	6.00 Pm Onwards	Floor Bidding
19th & 20th Jan - 2017	Stephen Album Auction No. 27	Santa Rosa, California, USA		Online & Floor Bidding
Feb - 2017	Oswal Auctions No. 67	Ahmedabad		Floor Bidding
Apr - 2017	Oswal Auctions No. 68	Mumbai		Floor Bidding

### 'Mint Errors': Where Mistakes are Fun & Helps to Learn

Coins are normally used as currencies in different countries, and every country has its different coins. Coins are issued for the limited period then a new design for coin is introduced, and the old ones get disappeared from the market. Some coins have errors like miss printing broken corners etc, these types of coins are not easily available and are in very few numbers as most of them are lost.

An error coin is a coin that gets manufactured incorrectly by a mint. Termed as 'mint errors', the sheer variety of minted errors adds excitement and uniqueness in collecting them. The Mint tries to prevent such coins from getting out. In most cases,

error coins are usually caught and melted by the Mint.

Because the modern automated manufacturing process creates far fewer errors and greater uniformity than in ancient times, collectors of modern coins actually prize such mistakes. Errors in commemoratives tend to be scarcer because more attention is paid to the inspection process. Over the last 50 years, more error coins have been getting out than in the past, and as a result, recent errors are not as valuable as early ones. Worth may also vary depending on the extent of the error.

Following are the basic types of errors that are found: Blank

Planchet, Clipped, Uniface strike, Off Center, Die crack, Cud, Die axis rotation, Brockage, Double / Multiple Strike, Die doubling, Lamination error, Struck Through, Off Metal Strike (OMS). Error coins are educational, in that they reveal the technical malfunctions of minting process by inspiring the collector to figure out what went wrong to produce them. Due to the enjoyment of this speculation, and due to the often spectacular visual appeal of mint errors, collecting them is fun. Even non-numismatists can appreciate the spectacular visual appeal of an off center coin. Or, to the seasoned numismatist, it may be an OMS, or a double struck, or a capped die that may add to a great viewing. In short, viewing and owning error coins is fun.

**Values of errors:** The value of errors is not as straightforward as pricing regular coins. Eye appeal usually accounts for a great deal more with errors. Prices are often dramatically influenced by positive and negative eye appeal.

By.Tanay Desai

### Commemorative Coins of Modern India: Year wise & mint wise journey with ICCG News

#### आधुनिक भारत के स्मरणीय सिक्के: वर्षवार, टकसालवार यात्रा ICCG न्यूज़ के साथ

Commemorative coins of India are usually issued to celebrate some special occasion or to mark a special event. They also have been issued as a mark of respect towards some distinguished individuals or monument. Indian commemorative coins were issued from the 1964 onwards. Such coins have a distinct design with reference to the occasion on which they were issued. Few coins of this category serve as collector's items only, although most commemorative coins are issued for regular circulation. Modern and Commemorative Indian Coins are very interesting to discuss as they cover various topics like Indian Independence Struggle, War, Peace, Wildlife, Vegetation, Great Personalities, Various Events and Organizations. The highest valued coin is INR 1000 that was issued on the occasion of 1000 years of Brihadeeswarar Temple. In 1 set, there may be 2 to 9 coins of different denominations.

**MINTS:** Commemorative coins are made at various mints across India including the ones at (Bombay) Mumbai, Noida, (Calcutta) Kolkata & Hyderabad.

In 1997, the Government of India undertook the theme of Save For Development and issued the Commemorative Coin Set through the India Government mint, Bombay / Mumbai.

**Date of Issue** 16th August, 1977, **Obverse:** Ashoka Lion Capital, denomination below

**Reverse:** Symbols of development, wheels, factory, health & education. Building in background. Date below. Legend 'Save For Development'.

**Proof Sets :** 50 Rupees, 10 Rupees, 10 Paise & 5 Paise, (D.O.C), 1 Rupee, 50 Paise, 25 Paise, 3 Paise, 2 Paise & 1 Paise

**UNC Coins :** 2 Coin Set – 50 Rupees & 10 Rupees, Single Coin – 50 Rupees, Single Coin – 10 Rupees

**Issue Mints :** Bombay (Mumbai) & Calcutta (Kolkata)



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