

# ICCG News

Numismatic News

A Division of :- INDIAN COINS &amp; CURRENCY GROUP

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**Monthly Newspaper for Coins, Currencies, Collectibles & Events**

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## King of Indian Paper Money Collectors: Journey of more than Four Decades

**S**hri Rezwon Razack, better known as the Managing Director of the Prestige Group, one of South India's leading property developers. But he is also one of the biggest names in entire Indian Numismatics as he is India's Biggest Collector of Indian Banknotes. He possesses one, or more, of every variety of paper currency printed in India since the 1770s, when private banks in India first began issuing banknotes. He has been collecting banknotes from childhood - for over 40 years now. Today he regularly writes articles researched by him for national and international numismatic publications.

Chairman of the International Banknote Society – India Banknote Collector's Chapter. Awarded the 2010 Achievement Award by the International Banknote Society for his significant contribution to The Advancement of Numismatic Knowledge by his article 'Banknotes of Portuguese India'. Also won the Fred Philipson Award for the best article in IBNS Journal 2010.

A person with very pleasant smile and nature Mr. Razack, very friendly shared his experience and journey with ICCG News recently....

Excerpts from the interview:

**Sir, how long has been your journey of collecting paper money?**

My journey into the hobby of collecting paper money began over forty years ago.

**And how did it all start?**

It all started with the 'CANCELLED' stamped on some Reserve Bank of India banknotes that were kept in an iron safe at our ancestral family home in Bangalore. As children, we were sometimes given the privilege to open the big floor mounted iron safe to keep the day's collection of my grandfather Mr. Hajee Abdul Sattar Sait, who was a trader and had a lucrative retail business. The privilege of safely keeping the money packed in a cloth bag was indeed a source of great joy, because with it I got the opportunity to discover the other belongings that were stored within the big iron safe.

**Cont on 4th Page....**



**Shri Rezwon Razack**

## RBI Chief Raghuram Rajan Dismisses Rumors That Surfaced Throughout Social Media After the ICCG News Showed Concern On The RBI's 'clean Note Policy'

### Currency Notes With Scribbles Continue To Be Legal Tender: Raghuram Rajan



**Dr. Raghuram Rajan**

**D**ismissing social media rumors over scribbled notes Raghuram Rajan, the chief of Reserve Bank of India (RBI), issued an audio message in which the RBI chief was quoted as saying, "As I understand, one of the topics trending on Whatsapp is the statement that at the end of the year notes with writing will not be accepted. This is absolutely false. Those notes continue to be a legal tender." "RBI has had the policy in the past of disfigured note being withdrawn from circulation to be replaced by clean notes. That does not mean that they are not legal tender, they can be used everywhere, they can be accepted everywhere. There is no terminal date for acceptance, so please disregard those rumors, they are not correct," he added. The RBI chief also clarified that the bank has not issued any such statements which alerted members of public that

banks will not accept currency notes with scribbling on them from Jan 1, 2016.

According to the reports with the ICCG News, the RBI also stated that in pursuance of its clean note policy, it keeps requesting banks and members of public not to write on the currency notes, as it defaces them and reduces their life.

### Notes defaced by autographs of RBI Governors selling in lakhs

However, if few reputed numismatists and auction houses are to be believed, many notes of various denominations have been defaced through signing autographs by RBI Governors themselves. Such notes are regularly being sold, auctioned and have been displayed by few senior numismatists on their social network walls. Keeping in concern the clean note policy, the ICCG News covered this story in its October 2015 issue post which the rumors of scribbled notes surfaced throughout the social media.

**Cont on 2nd Page....**

Subject to Mumbai jurisdiction

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## NEWS

### Cont of 1st Page....

It is believed that such rumors were spread with an intention to make it clear that Governor's autographed notes continue to be legal. It is to be noted that such notes fetch a huge amount and the business of every Governor signed notes is on the boom. A single 10 rupees note signed or rather defaced by the Governor gets auctioned from 15,000 to 30,000 rupees and much more among collectors. In fact one of the currency notes was even seen stamped (on the water mark) by the official Governor of the RBI along with his autograph.

ICCG News never claimed that such notes would be discontinued, but only showed its concern on the wrong message that the said Governors delivered through their irresponsible acts, only if few senior Indian numismatists and auction houses are to be believed.



### ICCG News website hacked

The security wall of ICCG News home pages were defaced by unknown hackers just a few days after the ICCG News came up with the RBI Governors autographed notes issue.

"Almost all pages were defaced and we are currently conducting a technical inquiry into the breach to ascertain the reason, chief editor ICCG News Siddharth Shah said.

"If the technical report points out at any criminal activity into the incident, then we will register a criminal case and enquire it accordingly. We are yet to receive the report," Mr Shah said.

In recent past, ICCG News came up with few controversial issues including the issue of senior numismatists possessing and displaying currency notes with Governors autographs and so we can't completely rule out the possibility of foul play. But anyways, we have not lodged any official complaint yet with the police and are repairing the website currently to plug the security issue. Cyber space is without any boundary. A hacker may be in one country, but his server may be in another country. So, it is very difficult to say about the origin without the technical investigation. We will be able to comment on this only after the investigation report, added Mr Shah.



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### Man With Passion : Irappa Paramshetti

**A** small schoolboy who once had a liking for fancy number notes started a journey of more than fifty years and still feels to add some more to his treasure. Shri Irappa Paramshetti's collectibles got recognized in the 'Limca Book of Records' in 1997 and recently ICCG News got to share few valuable thoughts from the man himself. Excerpts from the interview: Please let us know something about yourself:

My name is Irappa Paramshetti from Belgaum and I am collecting paper money since fifty years now.

**And what do you collect in paper money?**

I collect Indian Paper Money , fancy number notes, British India coins and paper money, Queen notes and world paper money in one denomination.

**How did you start with your collections?**

At young age, I used to help my father in business. As far as I remember, that was the time that I got attracted towards fancy number notes and started collecting them.

**Do you still remember which was your first collectibles and which one do you value the most?**

Well, Indian notes were the ones that I started with and all my collectibles are equally valuable to me.

**Do you also collect coins?**

Yes, I also have a collection of coins.

**What was the source of encouragement for your hobby?**

I had some friends with hobbies like collecting stamps, coins, erasers, sharpeners, autographs etc, so I chose of collecting Indian paper money. Friends and family always encouraged me to grow with my hobby.

**What else did develop your interest for your hobby?**

As I kept adding my collection, my interest kept on growing. Not only did I add collectibles but also kept on adding more and more friends from the numismatic community. I also read lots of books on coins and notes.

**Have you ever share your collections with your son, family & friends?**

Yes, I always find pleasure in sharing my collection with family and friends.

**Would you like to put your collections in any of the exhibition?**

Yes, sure.

**What has been your most momentous experience in your numismatic career?**

Most momentous moment was when my collection got recognized in the 'Limca Book of Records' in 1997.

**How does a collection help a collector grow in life?**

A hobby helps a person in getting engaged in something more meaningful. It helps a collector in getting knowledge on the particular subject. Also it increases the interest level by meeting and knowing people from the similar hobby. One also gets recognized by other people for his hobby.

**Do you feel any change to the numismatic industry in the past 10 years?**

Absolutely, there has been a tremendous change in the numismatic industry over the years. It's clearly getting global. I feel its heading more towards international interest.

**What do you think can be done to get more young talent involved with numismatics?**

More and more awareness is required to get youth attracted towards this subject. More youngsters could be welcomed to the exhibitions, demos and small numismatic workshops could be conducted in schools and colleges and also few interesting books should be published on various topics of numismatics.

**Your views on 'Polymer notes'?**

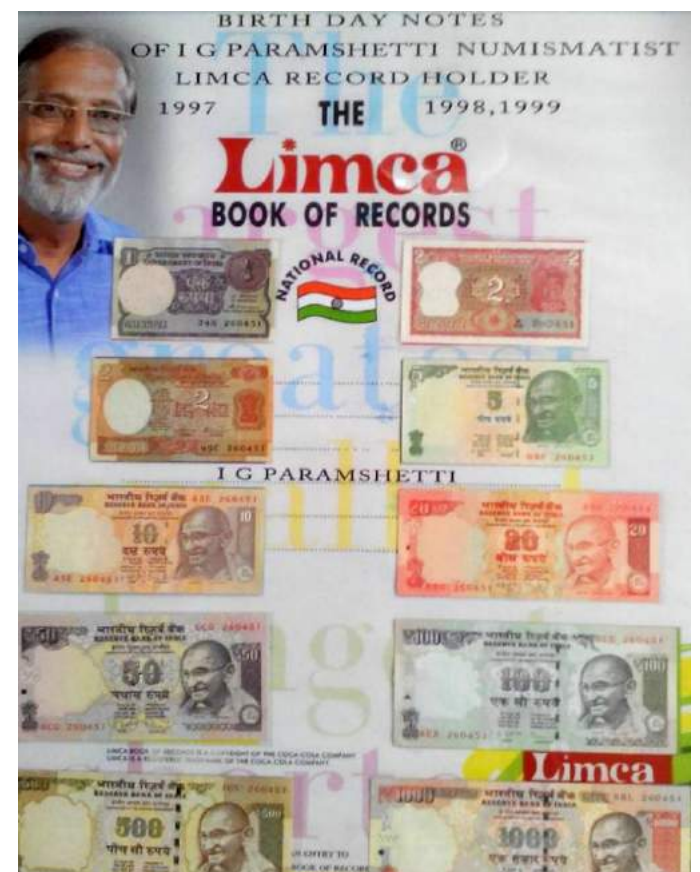
Yes, I would always welcome it. It would increase the life of the note.

**Any message for ICCG News?**

I wish you all the very best and may the news team continue all the good work.



Mr & Mrs. Irappa Paramshetti



Finally, we wished Mr. Irappa Paramshetti all the very best and thanked him for his valuable time and thoughts shared.



### Cont of 1st Page....

In this safe were also kept other old banknotes that would always attract my attention. Amongst them were a few Reserve Bank of India notes with the portrait of King George VI that were cancelled with a rubber stamp which read "Pakistan Note Payment Refused". I always used to wonder how Reserve Bank of India notes could be Pakistan money. This question remained unanswered for a further few years as there were no books or information then to substantiate why.

**So those were your starting years, but when did you realize that you were seriously going to continue with your hobby?**

My hobby got cemented in 1971 during my holidays in Coonoor Nilgiris, where I always stayed with my cousin Sadiq Haroon. He was once re-organizing his oak writing desk, from where came out many more such Indian Banknotes. One of them read "Rupees Two Annas Eight" or Two and a Half Rupees. I was amazed and delighted to see a banknote of a fractional denomination. Having seen the gleam in my eye, Sadiq, without even batting an eyelid said, "If you like them, you can have all of them." I got from him as people would say, a reasonable collection of British India banknotes. After I returned to Bangalore, I pestered my Grandfather to give me all the antique banknotes that were in his possession. He had various old banknotes of multiple types of low and high denominations which were demonetized and of no value. He too, seeing my enthusiasm, readily parted with his treasure. Thus began my hobby.

**Which are your most valuable collections?**

Each and every note in my collection is priceless to me and most valuable!

**And how about coins? Did you also collect coins?**

No, I do not collect coins. I am a collector of Indian Paper Money.

**So, how difficult was it to get old paper money retained with people as most of the times we see people retaining old coins rather than paper money?**

Exactly, It was difficult in those days to get old paper money as no one retained paper money. Instead, I always would be told that they had old coins. "If you wish, you could have these coins." I was always offered. My visits to cut-note dealers in Chickpet and in Fort, Bombay gradually increased my collection. Mr. Sevak of Hobby Centre in Bangalore also greatly added to what I had in my collection. There was not a person that I would not ask, "Would you by any chance have any old paper money that is lying in your cupboards that is outdated?" This word of mouth also brought in some banknotes from friends and unknown quarters, which added to my hobby. I thank all of those who have given me the notes which today form a pride of my collection.

**And how did this journey continue thereafter?**

For the years, between 1990-1998, my enthusiasm in carrying out my successful business gave this hobby a backseat. Until one day, I chanced upon meeting Mr. Parvez Patel, who came in from Bombay to sell us a property that his wife owned in Bangalore. While discussing hobbies, he told me that collecting banknotes was also his hobby, which he had given up. He desired to see my collection during his next visit to Bangalore. When we met a month later, he presented me with a banknote album and browsed through my entire collection, which were kept in a briefcase. He gave me tips on how to store and display this paper money. This meeting with Mr. Patel re-ignited my hobby into a passion. I had at that time also learnt the use of computers, which gave access to a lot more information than that was earlier available in books. The internet also gave access to eBay and other auction houses that were selling Indian banknotes worldwide.

**A paper money collector to a researcher and a scholar: What inspired you to become an inspiration for every collector?**

It was sometime in 2001 when I got myself "The Standard Reference Guide to Indian Paper Money" a brilliant piece of information in the field of Indian Paper Money. This book triggered my passion further.

Over time, two more decisions were taken. One, was to start a private museum for Indian Paper Money and the other, was to publish The Revised Standard Reference Guide to Indian Paper Money. All this meant was that from a collector, I become a researcher and scholar. I travelled the world in search of answers, with a special mention of Ms. Catherine Eagleton from the British Museum and Mr. Richard Scott Morel from the India Office at the British Library. After years of dedicated and sincere research, is the result – "The Revised Standard Reference Guide to Indian Paper Money".

This whole journey which has now borne fruit in the form of this book through travel, research and interaction has been a very rewarding experience for me. I hope that all readers of this book will also derive the same joy from The Revised Standard Reference Guide to Indian Paper Money.

**What words would you like to share with new collectors?**

One should always try to learn and gain good knowledge on what he/she is collecting. A person can do various types of collections. For example, British India, Republic India, Fancy Numbers, Errors, etc. or can have a comprehensive collection of all types, but the person needs to be passionate about his/her collection.

**Any message for ICCG NEWS?**

I wish ICCG the very best and may they be successful in their venture!



**Shri Rezwana Razack**

**ICCG News wishes Mr. Razack all the best for the future and thank him for the time he spared for us and for all the motivational thoughts shared.**



### Special Event Of Shri Rezwan Razack's Collection Of Bank Notes.

A special event on collection of banknotes of Shri Rezwan Razack specific to entire Chapter 1: Early bank notes of Presidency and private banks, Chapter 2: Uniface notes & Chapter 3: Portrait notes of King George V, was also organized on 27th February. At Falcon House, Bangalore.



### 7<sup>th</sup> National Numismatic Exhibition - Bangalore



With more than thousands of coins, banknotes, medals, stamps and over hundreds of philately and numismatic enthusiastic from all over India could be seen showcasing wide range of collectibles during the 7<sup>th</sup> National Numismatic Exhibition - Bangalore, which was held between 26<sup>th</sup> to 28<sup>th</sup> February, 2016.

The coins stand as a mirror of the hoary past, describing vital information. Some coins throw a surprise given their small size. They are neatly packed and kept for



display, says Mr. Raju K. Swami who came from Chennai. A collection of commemorative coins is also another major attraction for visitors, added Mr. Swami while speaking to ICCG News.

Coin collection, which earlier used to be a hobby of schoolchildren, has been recreated as an alternative insurance avenue designed to endure economic crisis. People are so keenly interested in such exhibitions.



### India Government Mint, Mumbai



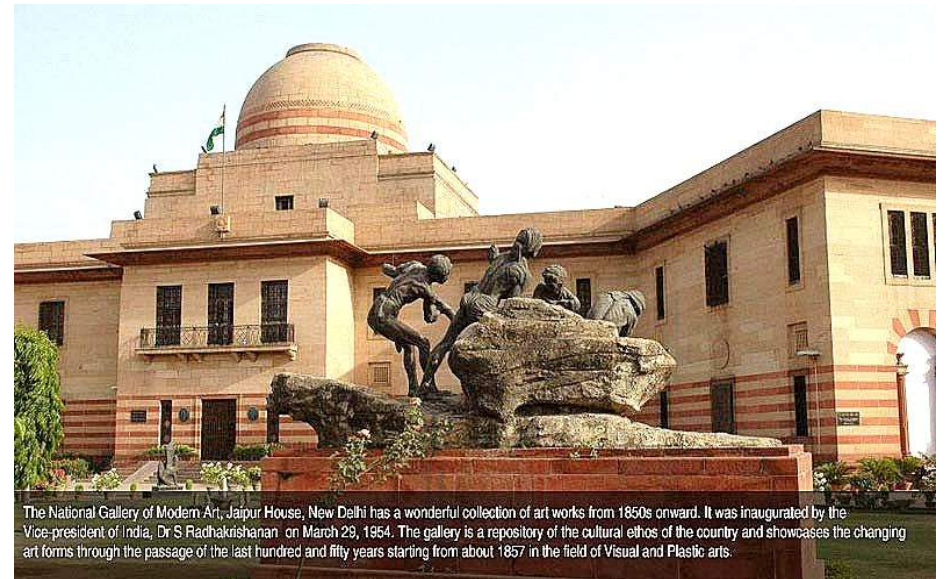
**The India Government Mint, Mumbai** is one of the four mints in India and is in the city of Mumbai. The mint was established in 1829 by the then governor of the Bombay Presidency. Its main activity is the production of commemorative and development-oriented coins. The mint is opposite the Reserve Bank of India in the Fort area of South Mumbai.

Initially governed by the governor of the Bombay Presidency, it was transferred to the Government of India on 18 May 1876 through Finance Department Resolution 247. In 1918, a branch of the Royal Mint of London was set up to issue British sovereigns. In April 1919, after manufacturing 12.95 lakh (1.295 million) coins, it was shut down.

Besides coins, the mint produces medals for Ministry of Defence, Ministry of Home Affairs, educational institutions, social service institutions, badges etc. It is also a centre for the issuance of gold ingots in exchange of unrefined gold tendered by licensed dealers. The institution has a department that makes official weights and measures such as metric weights, capacity, and linear measures for state governments, laboratories and the Bureau of Indian Standards.

Bombay (Mumbai) Mint has a diamond under the date of the coin (year of issue). The proof coins from this mint have a mint mark 'B' or 'M'.

### The National Museum, New Delhi



**The National Museum in New Delhi** is one of the largest museums in India. Established in 1949, it holds variety of articles ranging from pre-historic era to modern works of art. It functions under the Ministry of Culture, Government of India. The museum is situated on the corner of Janpath and Maulana Azad Road. The blue-print of the National Museum had been prepared by the Gwyer Committee set up by the Government of India in 1946. The Museum has around 200,000 works of art, both of Indian and foreign origin, covering over 5,000 years.

It also houses the National Museum Institute of History of Arts, Conservation and Museology on the first floor which was established in 1983 and now is a Deemed University since 1989, and runs Masters and Doctoral level courses in History of Art, Conservation and Museology.

The Coins Gallery of the National Museum has been set in an innovative manner. It starts from the Cowries and ends at the Credit Cards. The entire history of Indian coinage from about 6th century BCE to the beginning of the 21st century is exhibited. There are various dioramas depicting various techniques of coin production. These coins are rich and authentic source of information on various aspects of Ancient, Medieval and Modern Indian History.

## RAISE YOUR VOICE AGAINST FAKES, FRAUDS AND COUNTERFEITS.

It is unfortunate that alert like this have to be written, but where there is money trading hands, there will always be fakes, frauds, and counterfeits.

But we can keep the hobby clean ONLY by raising our voices. Please feel free to share with us, any information on counterfeit coins or currency notes or any fake numismatic item or any type of information about dealers/online portals/auctions which may be involved in doing such activities. ICCG News is committed to keep the hobby clean and would surely assist any help required for solutions in this regards from **ASI (Archeological Survey of India)** or Cyber Crime Department. Further, we assure to expose and blacklist such fraudsters and see that strict action be taken against the guilty. Name and details of the informer may be kept secret if requested.

So please, come and join hands with us in the betterment of Indian numismatics.



You may share your views and reports with us through our mail id [info@iccgnews.com](mailto:info@iccgnews.com) or you may also contact us at our office address.

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## Commemorative Coins On Biju Patnaik Released

**Bhubaneswar:** As part of the birth centenary celebrations of former chief minister Biju Patnaik, Governor SC Jamir and Chief Minister Naveen Patnaik on Saturday released special commemorative coins of Rs 5 and Rs 100 denomination with the freedom fighter's image at a function organized by Information and Public Relation (I&PR) department at Jayadev Bhavan here.

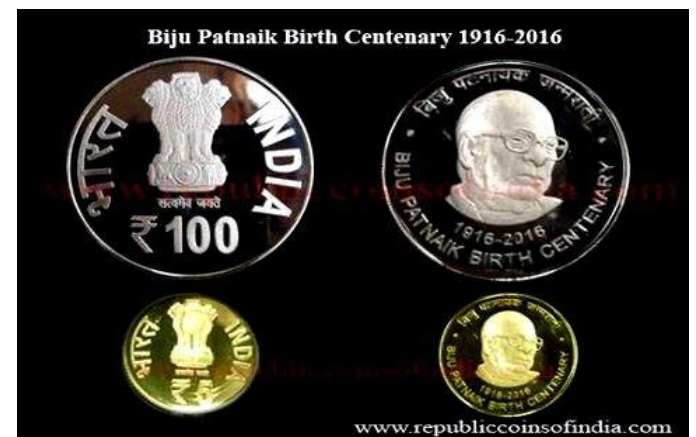
The coins have the image of Biju Patnaik, his name and 1916-2016 Birth Centenary written on it. According to sources, while the Rs 100 denomination coin is meant only for proof and UNC sets, the Rs 5 coin will be used for general circulation.

With the release of the coins, the former chief minister became the first Odia on whom the Centre has issued commemorative coins.

Biju Patnaik played a pioneering role in bringing industry to the state. His contributions include setting up the Paradip Port, Bhubaneswar airport, Regional Engineering College (now National Institute of Technology) at Rourkela.

Among others Tourism and Culture minister Ashok Panda, Health minister Atanu Sabya Sachi Nayak, MP Prassana Patasani, MLA Priyadarshi Mishra, Bijay Mohany and secretary of I & PR department were also present during the program.

**Notably** in 2015, the Centre had accepted the state government's proposal to release commemorative coins on Nabakalebara festival of Lord Jagannath, which is yet to be issued due to controversy regarding the design.



## 150<sup>th</sup> ANNIVERSARY OF ALLAHABAD HIGH COURT

RBI's Mumbai mint recently released coins commemorating 150<sup>th</sup> ANNIVERSARY OF ALLAHABAD HIGH COURT. Interestingly, no coins were commemorated to mark 150<sup>th</sup> anniversary of Bombay and Madras High Courts though they are older than Allahabad High Court.

### Coin Details:

#### Obverse:

Ashok Lion Capitol, denomination below with rupee symbol, Bharat India on sides.

#### Reverse:

Center Façade of Allahabad High Court, Date: 1866 – 2016 below, Legend 150<sup>th</sup> anniversary of Allahabad High Court.

**Mint:** Mumbai

**Denominations:** 150 Rupees

5 Rupees

**Metal:** Quaternary Alloy

Nickel-Brass

**Weight:** 35g

6g



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## Mumbai Museum preserves relics of city's retired transport systems

**A**lmost 52 years after the last tram chugged on Mumbai's streets, the discovery of two sets of tram tracks near Flora Fountain has made Mumbaikars nostalgic of these out-of-favour transportation systems. The last five decades have seen the introduction of new modes of transportation in Mumbai, from Metro, monorail to radio taxis.

However, a small decrepit museum tucked away in Wadala, where these newly discovered tracks were finally taken, still holds significant historical relics of city transport.

The museum of Brihanmumbai Electric Supply and Transport (BEST) in Sion has over six two-way seats of old trams on display. The seats are in a good condition.

The museum, located on the third floor of the administrative building of Anik bus depot, also has the miniature models of trams drawn by horses and trams on electric supply. A tram that was preserved by BEST is now completely damaged and beyond repair. It has been lying on the premises of the depot and is likely to be scrapped.

Tram tickets from 1905 to 1947 and bus tickets from 1926 to 1947 are on display in the museum. The Marathi tickets introduced by BEST in 1986 have also been preserved. A collection of model buses of plastic-coated paper, old gas lamps, old wall clocks, old ceiling fans of wooden plates, used by the British are also on display.

The most interesting one is a chassis of a 1938-built Daimler of double deck bus, placed at the centre of the museum. The hand-operated ticket issuing machine that was in use till 1947 is also on exhibition.

"Ever since the printed tickets came in, this machine was discontinued from use," said Sanjay Chaulkar, supervisor of the museum.

The other interesting thing includes half-cut fake coins. "Earlier, BEST used to submit coins to RBI to get the currency notes. At one point, they returned these coins calling them fake," said Chaulkar.

Interestingly, an exhibition in the museum shows that BEST, in 1962, first proposed underground railway in city. It had sent an engineer to study the Berlin and Milan model before preparing the plan which could not be materialized due to financial constraints as huge funding were required.

In 1983, BEST museum was started in Kurla depot. PD Paranjape, the then labour officer, convinced the then BEST general manager G B Mitbander to start a museum on lines of a railway museum in Delhi. In 1981, all collections were stored in a room in Dharavi bus depot.

The museum was shifted to Anik bus depot in 1993 due to space constraints in Kurla depot. It is open from Wednesday to Sunday between 9 am and 5 pm and is closed on Monday and Tuesday. The entry to it is free.

"While we have many important relics of BEST, the number of visitors is less since the location is odd. While on some days there are no visitors, we may see huge number of visitors on other days," explained Chaulkar as per the reports with the ICCG News.



## Fake Currencies Flood Kerala

### Flow of Fake notes recorded more than 350% when compared to 2014

**K**OZHICODE: Enforcement agencies are a worried lot as the flow of Indian counterfeit currencies to Kerala has recorded a massive jump of 360 per cent in 2015 compared to 2014.

Though the total seized value of counterfeit money is Rs 34.55 lakh in 2015 compared to Rs 7.51 lakh in 2014, the police estimate that the seized amount is just below 10 per cent of the actual volume being circulated in the state.

Police officials said counterfeit valued around Rs 3 to 4 crore was being pumped into the state by the rackets every year and the bulk of it was used for real estate transactions, as per the reports with the ICCG News.

As per the latest police data, Kozhikode accounted for highest seizure of fake Indian currency notes (FICNs), Rs 9.4 lakh in September 2015, followed by Malappuram - Rs 2.09 lakh in June 2015.

FICNs in the denomination of Rs 1000 and Rs 500 were highest though surprisingly police stumbled upon FICNs in the denomination of Rs 10 and Rs 20 from Kollam in August 2015.

"We have seized 83 notes in the denomination of Rs 10 and eight notes of Rs 20 from Kollam. Even counterfeit of Rs 100 is widely circulated in the state," police officials said. As per the data, Thiruvananthapuram reported the maximum number of FICN cases, 5, followed by Ernakulam and Pathanamthita, 3. Two cases were registered in Thrissur and Kozhikode, while one case was registered in Wayanad, Palakkad, Kollam and Kannur between January and October 2015.

As per the reports gathered by ICCG News, the NIA has already tracked the role of Pakistan's ISI in production and distribution of FICNs via Dubai, Bangladesh and Sri Lanka. "Sri Lankans are the new suppliers of the FICNs. Ports are still the hot destinations for the rackets to smuggle in FICNs. The new strategy is to smuggle in printed sheets of counterfeit and cut them to size in various hideouts in the state," said an intelligence officer.



### Coin Of The Month

50 Paise coin: 'Uniface with subsequent double strike error'



Denomination: 50 Paise      Year: NA      Mint: NA

Metal: Ferratic Stainless Steel      Weight: 3.79 g

Diameter: 22 mm

**Message:** Not to be mistaken as a common 'off center error' or a 'double strike error'.

**Theory:** First two planchets entered the coining chamber, resting on top of each other, as a result, one coin with a sharply struck obverse and no reverse and a second coin with a sharply struck reverse and no obverse were minted (both the planchets resulting as 'Uniface' errors). After the first strike, the coin with minted with reverse die got ejected, but the coin minted with obverse die failed to eject completely and got a second strike. So finally we find this specimen with a double struck obverse and an off center reverse.

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- 2016 April 22<sup>nd</sup> – 24<sup>th</sup> :- Shukla Day Coin Fair @ World Trade Center, Cuff Parade, Mumbai.
- 2016 July 1st - 3rd :- Salem Coin Expo @ Vasavi Mahal ,salem Town First Agraharam Salem. (T.N)
- 2016 July 15th - 17th :- KNS Coin Exhibition @ Shikshak Sadan, Kaveri Bhavan K.g Road Bangalore.
- 2016 October 22<sup>nd</sup>-24<sup>th</sup> :- C.G.gandhipex @ City Mall 36, Telibandra, Raipur. (C.G)
- 2017 January - 5th -8th :- Mumbai.

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## COIN APP

### INTRODUCTION



Coin App is ICCG's one step forward in growing the collection in more easy and interesting way. This user friendly app helps its users in collecting coins and also keeping a track of them. This app contains a list of all the coins and currency notes minted during British India and also of the Republic India along with proofs and UNC sets. Each item is specified in respect with its mint, rarity and scarcity. Above all, this app allows its users to mark the collectibles that they may have in their collection and to avoid any type of confusion or repeated additions / purchases.

If you enjoy this Coin App, please do suggest it to your friends as well so they too can have their coin collecting information available so handy. If you have any problem or suggestion for improvements that could make coin collection easier, please let us know.

**We thank you for trying ICCG "Coin App" and happy collecting.**

To receive all the above mentioned advantages, one just needs to download **"COIN APP"** (it's free).

"Simply Visit Play Store on Android based mobile phone and type **COIN APP**".



### ADVANTAGES OF - COIN APP.

- You can easily book mark your coins (British India Coins, Republic India Coins and UNC/Proof sets).
- You can easily book mark your currency (British India Currency and Republic India Currency).
- You can easily view and access your collection anytime and anywhere.
- You can easily get information about numismatic news.
- You can come to know about the upcoming events or exhibitions.

### ICCG News Editorial Team

Chief Editor :- Siddharth N.S

Co-Editor :- Tejas Shah

★ Dinyar Madon, Senior Advocate & Advisor Of Iccg



A Division of :- INDIAN COINS & CURRENCY GROUP

## International Seminar on Gupta Archaeology, Numismatics, Epigraphy & Literature

An International seminar on Gupta Archaeology, Numismatics, Epigraphy and Literature was held from 15th January 2016 to 18th January 2016 at Hotel Pride, Nagpur. The four days seminar was organised by the Indian Coin Society, Nagpur under the organising body of Prashant Kulkarni Chairman, Indian Coin Society Nagpur together with its executive members on its Silver Jubilee Celebrations. The programme was inaugurated by Shri Hansraj Ahir Hon. Minister of State, Government of India, in presence of Dr Pankaj Chande Vice Chancellor Maharshi University Management and Technology, Bilaspur and Founder Vice Chancellor Kavi Kulguru Kalidasa Sanskrit University, Nagpur. The Seminar of highest importance on the Gupta period.



### The premier speaker and sectional chairmen of the seminar were -

Dr. B.R. Mani, Former Additional Director General of Archaeological Survey of India.

Prof. Ellen Raven, Lecturer for South Asian Arts, Leiden Institute for Area Studies, Leiden University, Netherland.

Prof. Pankaj Tondon, Boston University U.S.A.

Prof. Samresh Bandyopadhyay, Eminent Indologist North American Institute for Oriental and Classical Studies.

Dr. Shailendra Bhandare, Asmolean Museum, St. Cross College, University of Oxford, U.K.

After sessions Dr. K.K. Thaplyal felicitated to Mr. Farokh Todywalla with shawl and silver coin of Indian Coin Society emblem and he addressed to invitees and delegates.

This conference thereafter followed with an educational visit on 18th January 2016 to ancient Vakataka-Gupta monuments at Mansar and Ramtek. And the conference was ended with valedictory function conducted by the guest invitee Dr. K.K. Thaplyal, Dr. Buddha Rashmi Mani, Sushmita Basu Majumdar, Mr. Sanjeev Kumar, Dr. Ellen Raven, Dr. Dilip Rajgor.



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## INDIAN COINS & CURRENCY GROUP

India's Largest Numismatic Community

### Come Join And Enjoy The Benefits.



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- \* An attractive Numismatic Identity Card (Blood Group Mentioned).
- ICCG Numismatic Membership Certificate
- \* Information of new Commemorative & Definitive coins to be issued by Indian Government Mint.
- \* Information about Coins, Currency Notes
- \* Two Branded T-shirts with ICCG Logo on it.
- Information of Exhibitions and auctions all over India.
- \* Information given to our members by SMS, E-mail / What's App.
- \* Information on booking of UNC & Proof Sets.
- \* Information about ICCG meetings and exhibitions.
- \* A Financial Year Planner.
- \* ICCG Monthly Newspaper

### Slab of Membership

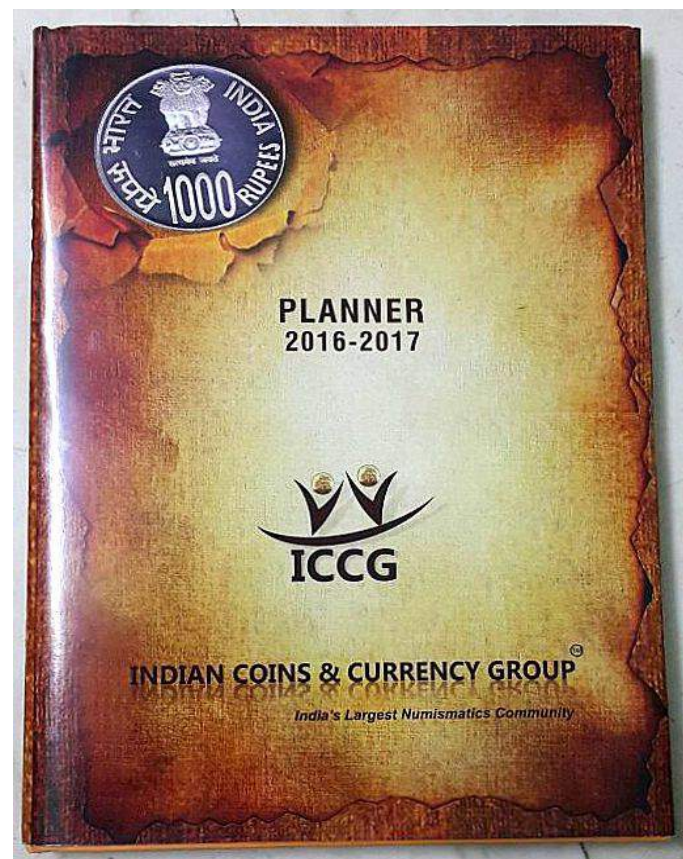
- 3000/- For 3 years
- 4000/- For 5 years
- 5000/- For 7 years
- 7000/- For 10 years

### For Membership Required

- \* Identity proof: \* Passport \* Voter ID Card \* PanCard \* Aadhaar Card
- \* Address Proof: \* Passport \* ElectricityBill \* TelephoneBill \* Aadhaar Card
- \* 4 Photographs

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## Commemorative Coins Of Modern India: Year Wise & Mint Wise Journey With Iccg News

Commemorative coins of India are usually issued to celebrate some special occasion or to mark a special event. They also have been issued as a mark of respect towards some distinguished individuals or monument. Indian commemorative coins were issued from the 1964 onwards. Such coins have a distinct design with reference to the occasion on which they were issued. Few coins of this category serve as collector's items only, although most commemorative coins are issued for regular circulation. Modern and Commemorative Indian Coins are very interesting to discuss as they cover various topics like Indian Independence Struggle, War, Peace, Wildlife, Vegetation, Great Personalities, Various Events and Organizations. The highest valued coin is INR 1000 that was issued on the occasion of 1000 years of Brihadeeswarar Temple. In 1 set, there may be 2 to 9 coins of different denominations.

**MINTS:** Commemorative coins are made at various mints across India including the ones at **(Bombay) Mumbai, Noida, (calcutta) Kolkata & Hyderabad.**

### 1972 - 25<sup>th</sup> Anniversary of Independence

On 16<sup>th</sup> August 1972, India issued commemorative coins to mark the occasion of 25<sup>th</sup> Anniversary of independence.

#### Specifications:

Reverse: Young man and woman carrying National flag in the fore ground with the parliament house in the background. The legend '25 vi Swatantrya Jayanti' in Hindi and '1947 – 1972'.

**Note:** The Mumbai mint first issued this coin in Quaternary alloy. But due to the rise in the price of Silver, the later issues from the Mumbai mint and issues from the Kolkata mint were in Cupro-Nickel alloy (Copper 75% & Nickel 25%).



### Specifications:

**Issued Year:** 1972

**Denominations:** 10 rupees and 50 paise.

**Weight:** 10 INR – 22.5 gms & 50 Paise – 5 gms.

**Mints:** Bombay (Mumbai) and Calcutta (Kolkata).

## Coins commemorating National Archives of India (NIA) released



On the occasion of Finale of 125<sup>th</sup> Foundation Year Celebrations, National Archives of India (NAI) organized a week long celebrations from 7<sup>th</sup> - 11<sup>th</sup> March 2016.

Dr. Mahesh Sharma, Minister of State (I/C) for Culture and Tourism and Minister of State for Civil Aviation launched an Emblem of National Archives of India (NAI) with Tagline; released Two Commemorative Coins on NAI - a Commemorative coin of Rupees 125 and a Circulating Coin of Rupees 10, released Two publications on NAI – a Coffee table book based on 125 selected documents of NAI & a book entitled “Past of the Future” based on the memoirs of people associated with NAI, at a function organized to culminate the “Year Long celebrations on 125<sup>th</sup> Foundation Year National Archives of India (NAI)” on 11<sup>th</sup> March. On this occasion, Smt. Neeta Ghosh, a family member of Netaji Subhas Chandra Bose presented a DVD containing private papers of Amiya Nath Bose, brother of Netaji Subhas Chandra Bose to Dr. Mahesh Sharma for preservation and consultation of same by the users.